Level 27, Brookfield Place
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Sydney NSW 2000

17 November 2026

MA CREDIT INCOME TRUST (ASX: MA1) — NOTIFICATION OF OFF-MARKET BUY-BACK

Equity Trustees Limited (ACN 004 031 298, AFSL 240975) (Responsible Entity) as responsible entity of the MA Credit Income Trust ARSN 681 002 531 (MA1) has announced its intention to conduct an equal access off-market buy-back of up to 1.25% of the total fully paid units (Units) on issue in MA1 (Maximum Buy-Back) at the Buy-Back Price (Buy-Back).

The Buy-Back opens on Tuesday, 1 December 2026 and will close on Tuesday 22 December 2026.

About the Buy-Back

The Buy-Back provides eligible Unitholders with an opportunity to sell Units at the Buy-Back Price (being the NAV Per Unit as at the Buy-Back Pricing Date), without incurring brokerage fees or costs.

In determining the size of this quarter's Buy-Back, the Responsible Entity has considered MA1's broader capital management framework, including the on-market buy-back announced on 22 October 2026. The two mechanisms are complementary, with off-market buy-backs providing an opportunity for Unitholders to sell at NAV, while on-market buy-backs provide flexibility to acquire Units on ASX where appropriate. Both remain subject to market conditions, available liquidity, applicable requirements, including the 10/12 Limit, and the best interests of Unitholders.

Unitholders who do not wish to participate in the Buy-Back do not need to take any action and will retain their existing investment in MA1. Further details are provided in the accompanying Buy-Back Booklet.

Further information

We encourage Unitholders to thoroughly read the Booklet in full (including the risk factors outlined in the Booklet and the implications of the Buy-Back in respect of MA1) and consult with their financial, legal, tax, or other professional advisors before making a decision in respect of the Buy-Back.

The Buy-Back is subject to the terms and conditions set out in the Booklet. Unitholders can obtain a copy of the Booklet at https://mafinancial.com/invest/private-credit/ma-credit-income-trust or by calling MA1's investor information line on 1300 135 167 (within Australia) or +61 2 8023 5415 (outside Australia) between 8.30am to 5.00pm (Sydney time), Monday to Friday.

Authorised for release by Andrew Godfrey
Director
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as responsible entity for MA1