MERINO&Co

ASX ANNOUNCEMENT | 17 November 2026

Cleansing Notice

For the purposes of Section 708A(5)(e) of the Corporations Act 2001, Merino & Co. Ltd (the "Company") hereby provides notice that the Company has issued 368,421 fully paid ordinary shares to Ronni Kahn as consideration for collaborator services.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

(a) the Company issued these Securities without disclosure to investors under Part 6D.2 of the Act;

(b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and sections 674 and 674A of the Act, as applicable;

(c) as at the date of this notice, there is no information:

a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

ii. the rights and liabilities attaching to the Securities.

Following the issue, the Company's shareholding structure is as follows:

ASX security code and description	Total number of securities on issue
1. Ordinary shares	1. 84,394,991
2. Unlisted options ex. price $0.30, expiring 23/10/27	2. 300,000
3. Performance rights – tranche 1	3. 1,075,000
4. Performance rights – tranche 2	4. 1,075,000
5. Performance rights – tranche 3	5. 1,075,000
6. Performance rights – tranche 4	6. 1,075,000

This announcement is approved for release by the Board of Directors.

For further information, please contact:

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