Announcement Summary

Entity name

MERINO & CO. LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 17, 2026

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MNC	ORDINARY FULLY PAID	20,700,000	23/10/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MERINO & CO. LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

74162863121

1.3 ASX issuer code

MNC

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

MNCAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

MNC : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

20,700,000

And the date the escrow restrictions have ceased or will cease

30/10/2026

Issue date

23/10/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

20,700,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The 20,700,000 ordinary shares were subject to escrow until 30 October 2026. They will now be quoted as MNC ordinary shares. No new shares are issued.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000100

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MNC : ORDINARY FULLY PAID	84,026,570

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MNCAA : ORDINARY FULLY PAID RESTRICTED	0
MNCAB : OPTION EXPIRING 23-OCT-2027 EX $0.30	300,000
MNCAE : PERFORMANCE RIGHTS	4,300,000