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Focus on three new, underexplored Gold Projects on the Yilgarn Craton Margin

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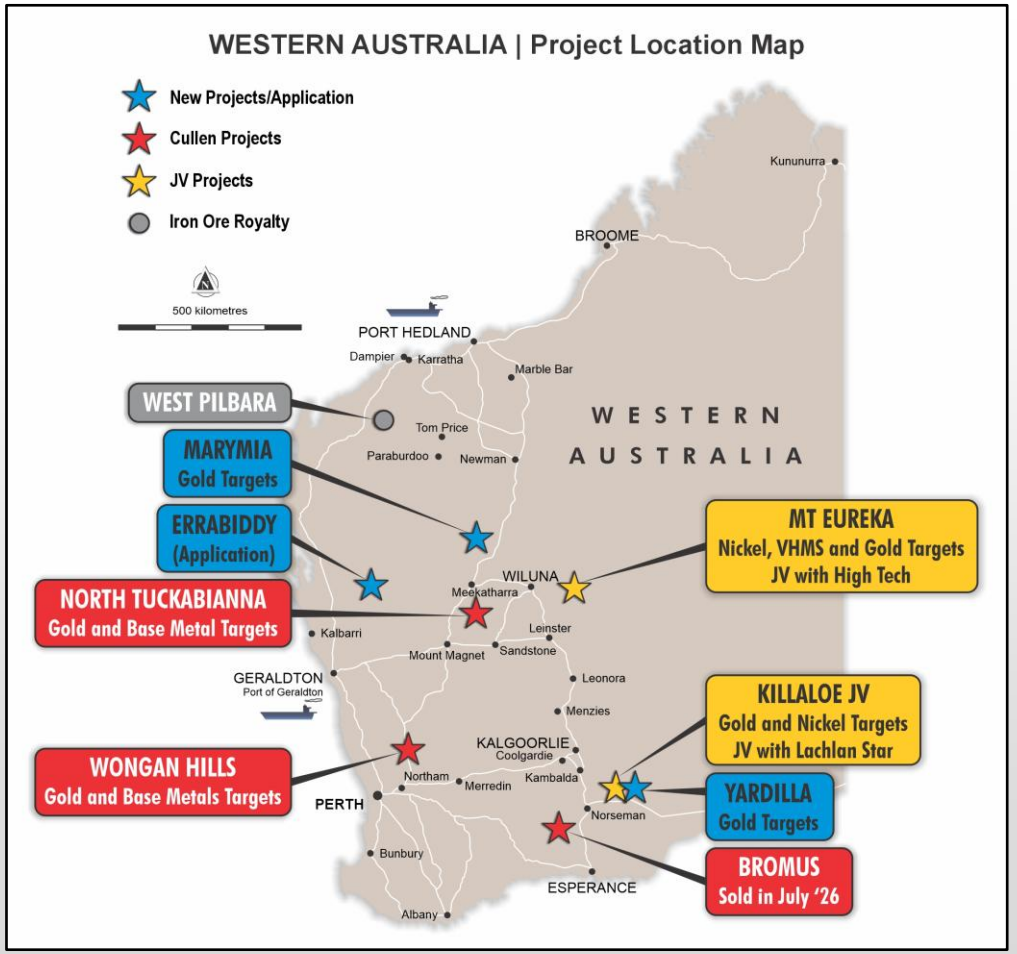
ATTRIBUTION – COMPETENT PERSON STATEMENT

Information in this presentation may reflect past exploration results, and Cullen's assessment of exploration completed by past explorers, which was first prepared and disclosed under JORC Code 2004. It has not been updated since to comply with JORC Code 2012 on the basis that the information has not changed materially since it was last reported. The information in this report that relates to Exploration Results is based on information compiled by Dr Chris Ringrose, Managing Director, Cullen Resources Limited who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Ringrose is a full-time employee of Cullen Resources Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Ringrose consents to the report being issued in the form and context in which it appears. The Company confirms that it is not aware of any new information or data which materially affects the information included in this presentation.

CULLEN RESOURCES LIMITED Gold, Cu-Au, Base Metals.

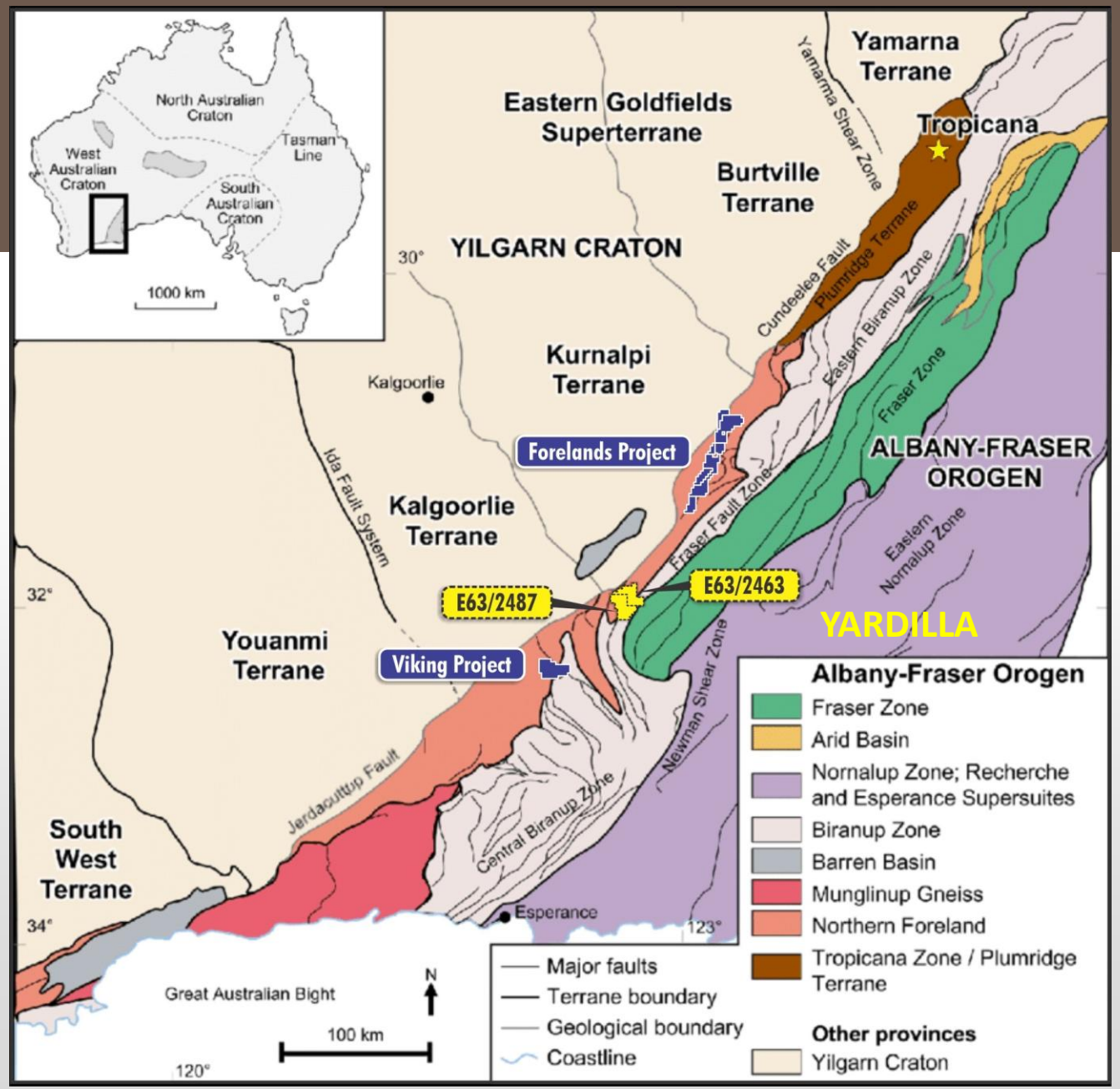
New Projects; Drill Ready Targets; Carried JV's; & Iron Ore Royalty

3 New Projects, Yilgarn Craton Margin W.A.	▪ **Yardilla** Option to purchase 90% of E2463, and has 100% E2487, Southeast Yilgarn Craton Margin ▪ **Marymia** (100%) Northern Craton Margin ▪ **Errabiddy Shear Zone** New ELA – 100%
Drill Ready Targets at Yardilla plus	▪ **Wongan Hills** (90%), West Yilgarn Province. ▪ **North Tuckabianna** (100%), Cue.
Carried interests in Joint Ventures	▪ **Mt Eureka JV**, *High Tech (HTM) – CUL 25%* ▪ **Killaloe JV**, *Lachlan Star (LSA) – CUL 20%* ▪ **Finland Projects JV** *(Capella) – CUL 20%*
Iron Ore Royalties – West Pilbara	▪ **Retains** 1% F.O.B. iron ore royalty (API) over **Catho Well Deposit + $1M** upon any FID ▪ **Wyloo Royalty sold for $1.5M (Aug 25).** To receive further $**900K** upon commencement of mining**.**



1. Yardilla Gold Project Regional Setting

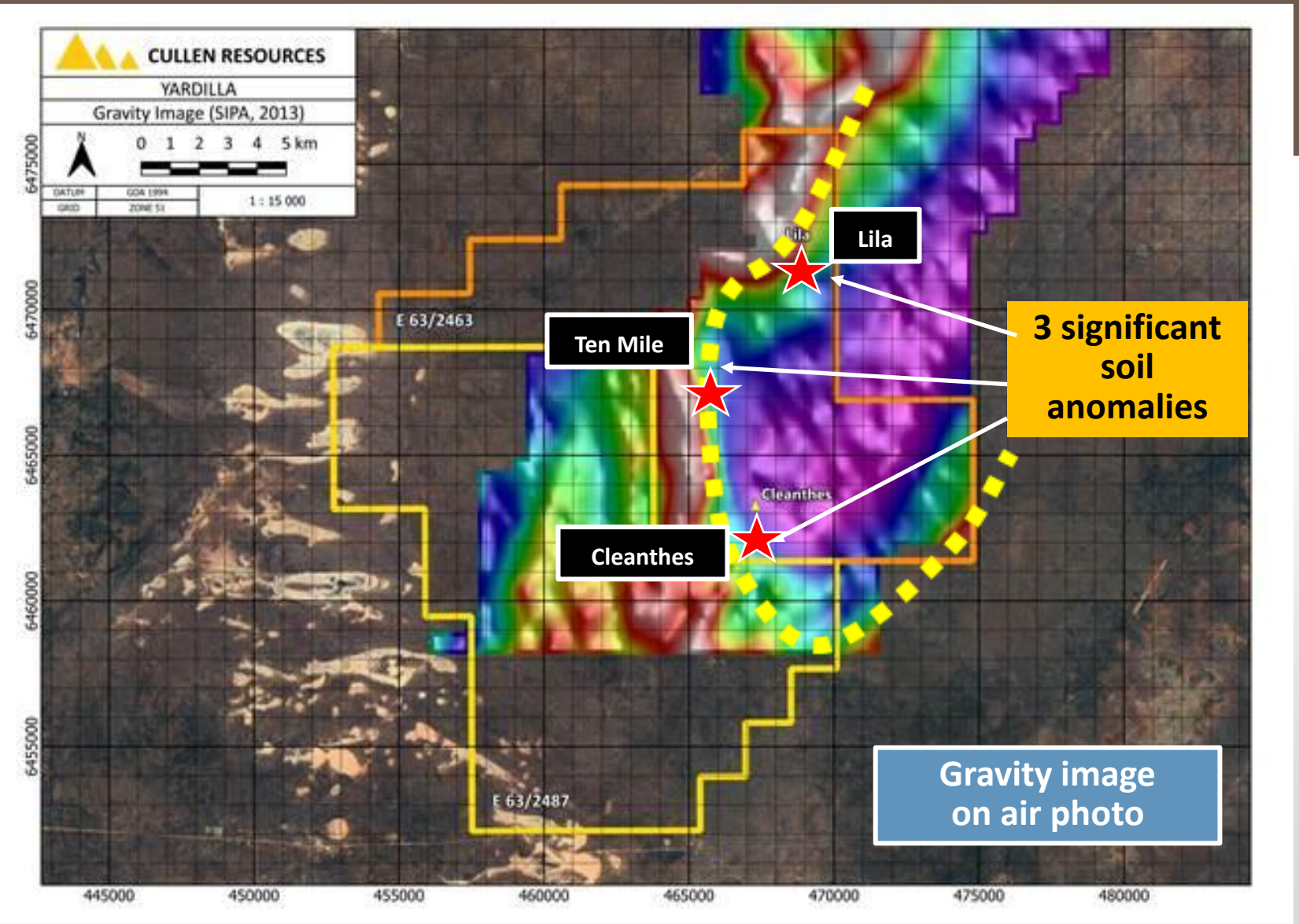
EL's 63/2463 (OtP 90%) and 63/2487 (100%)



- Eastern margin, Yilgarn craton
- Archaean and ?Proterozoic meta-mafic and granite along regional shears and thrusts
- Along trend of the large **Tropicana gold deposit**
- Competitors active on trend

  (Viking-ASX:TXR; Forelands – ASX:BPM)
- ~350 sq.km project area
- Heritage Survey completed – drill ready targets

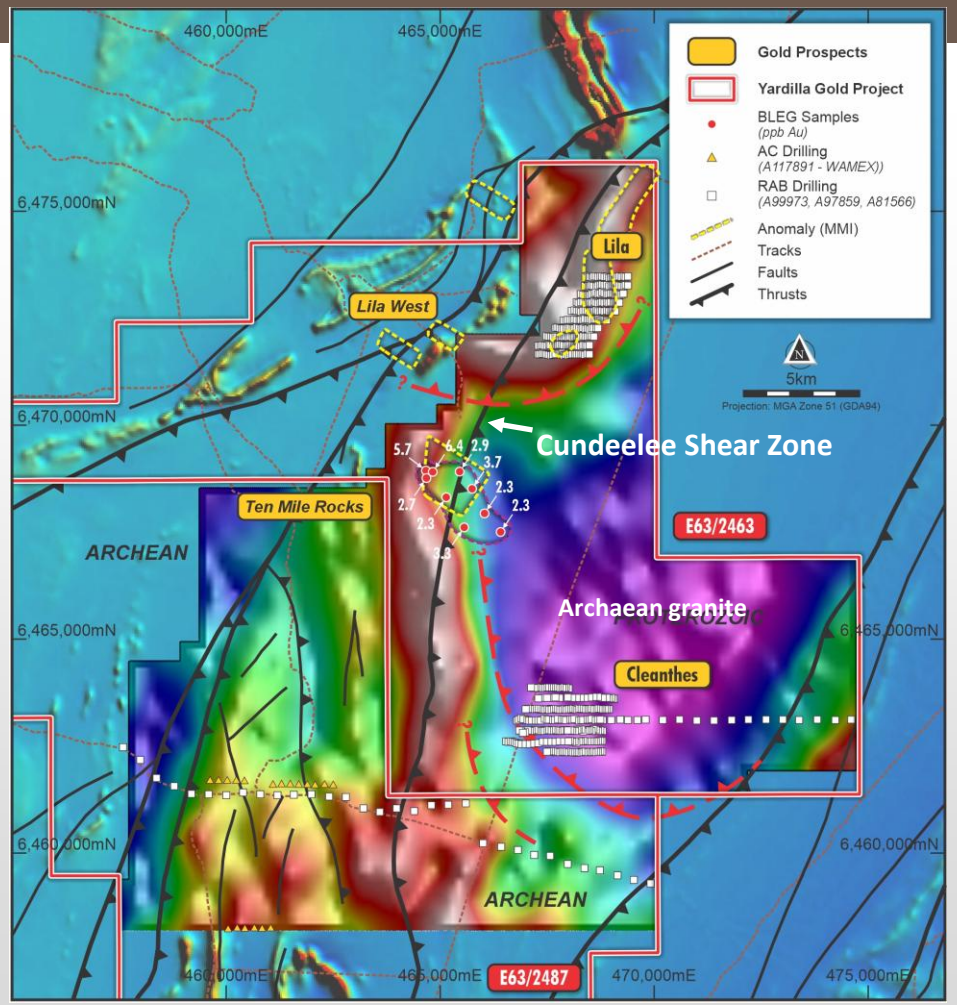
Yardilla Gold Project - soil anomalies on major lithological contact



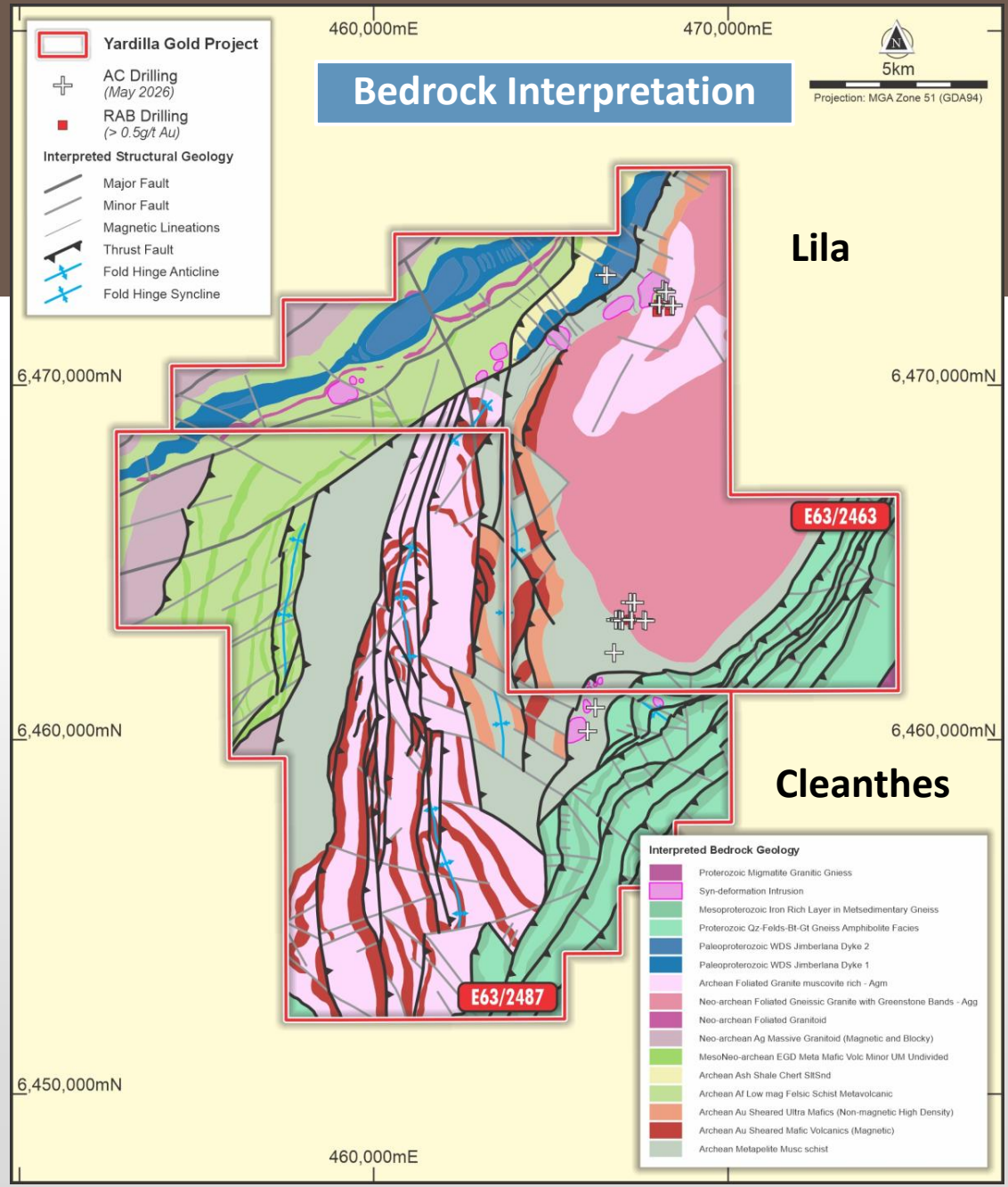
~25km of imbricate thrust sheets and cross-cutting faults form the target trend between eastern granites (lower density) and Archaean greenstones along the Yilgarn craton margin

Yardilla Gold Project

Gravity image



Bedrock Interpretation



Yardilla Gold Project

Exploration Model

Soil anomalies in saprolite may mark the top of Tropicana – like gold lodes



Significant, underexplored, historical soil and drainage anomalies up to:

5 x 1km at >14 to 86 ppb Au

4 key Prospects

Lila

Lila West

Ten Mile Rocks

Cleanthes

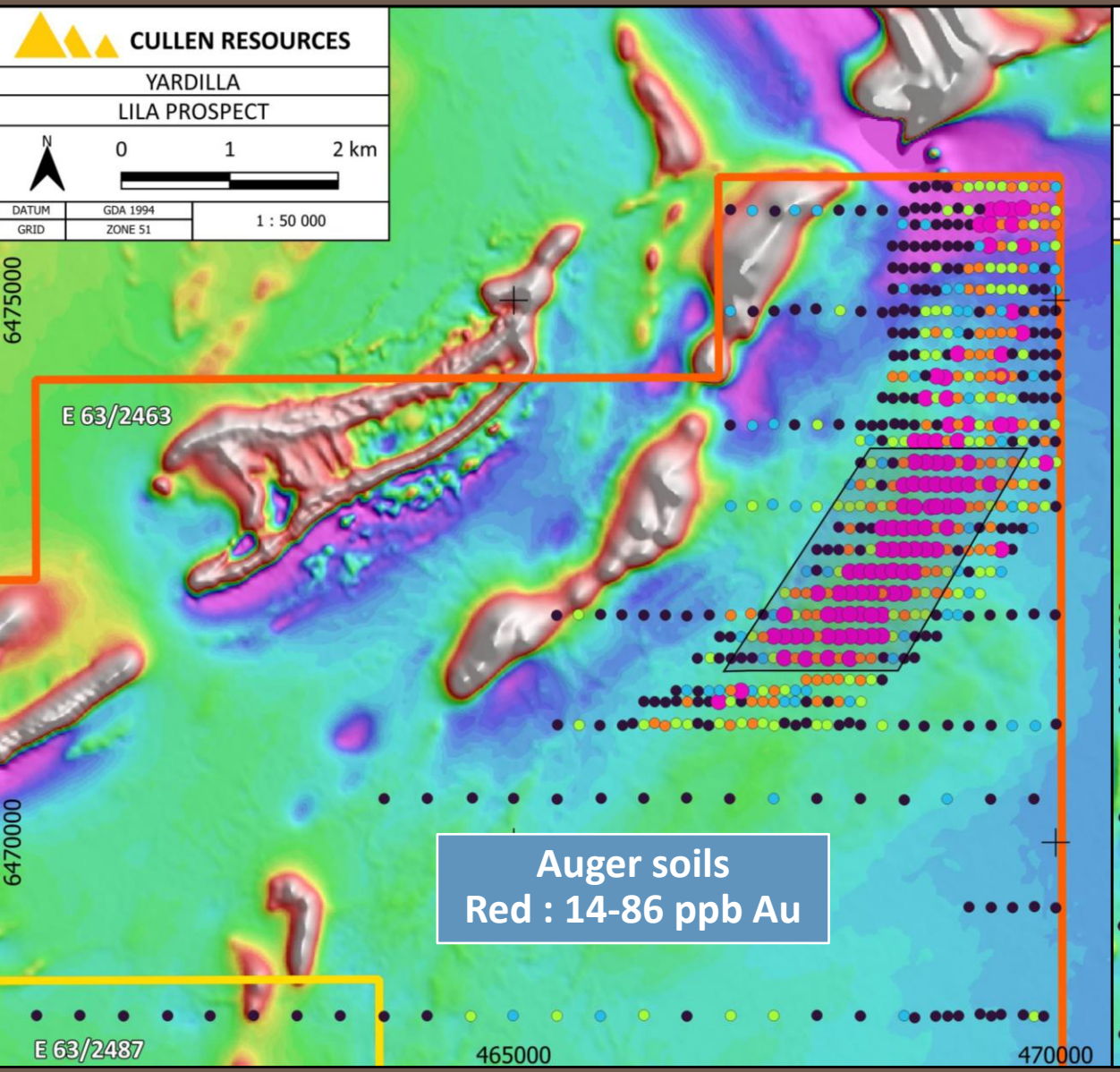


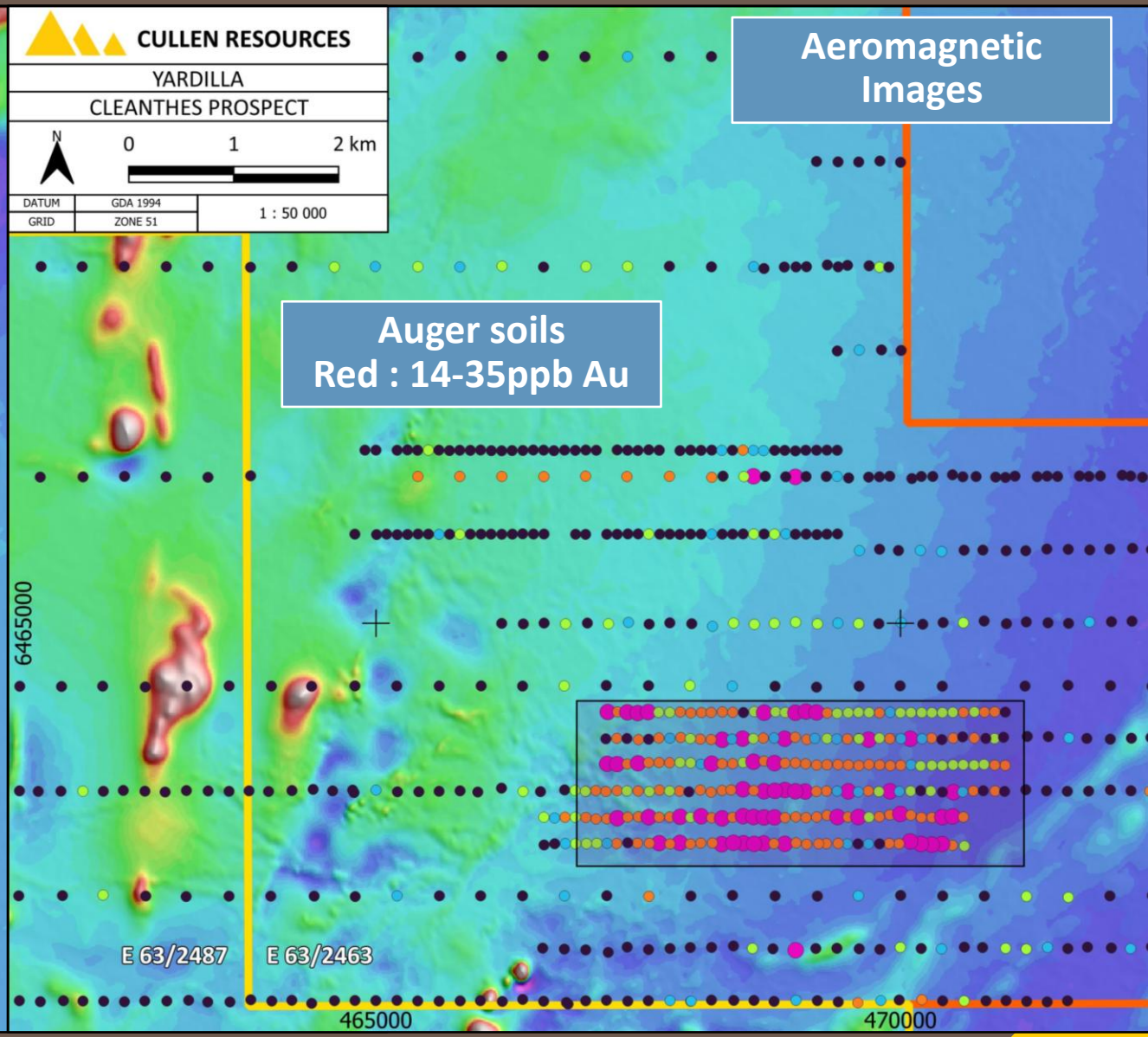
(ASX:CUL;16-1-2025, 16-2-2025)

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Yardilla Gold Project

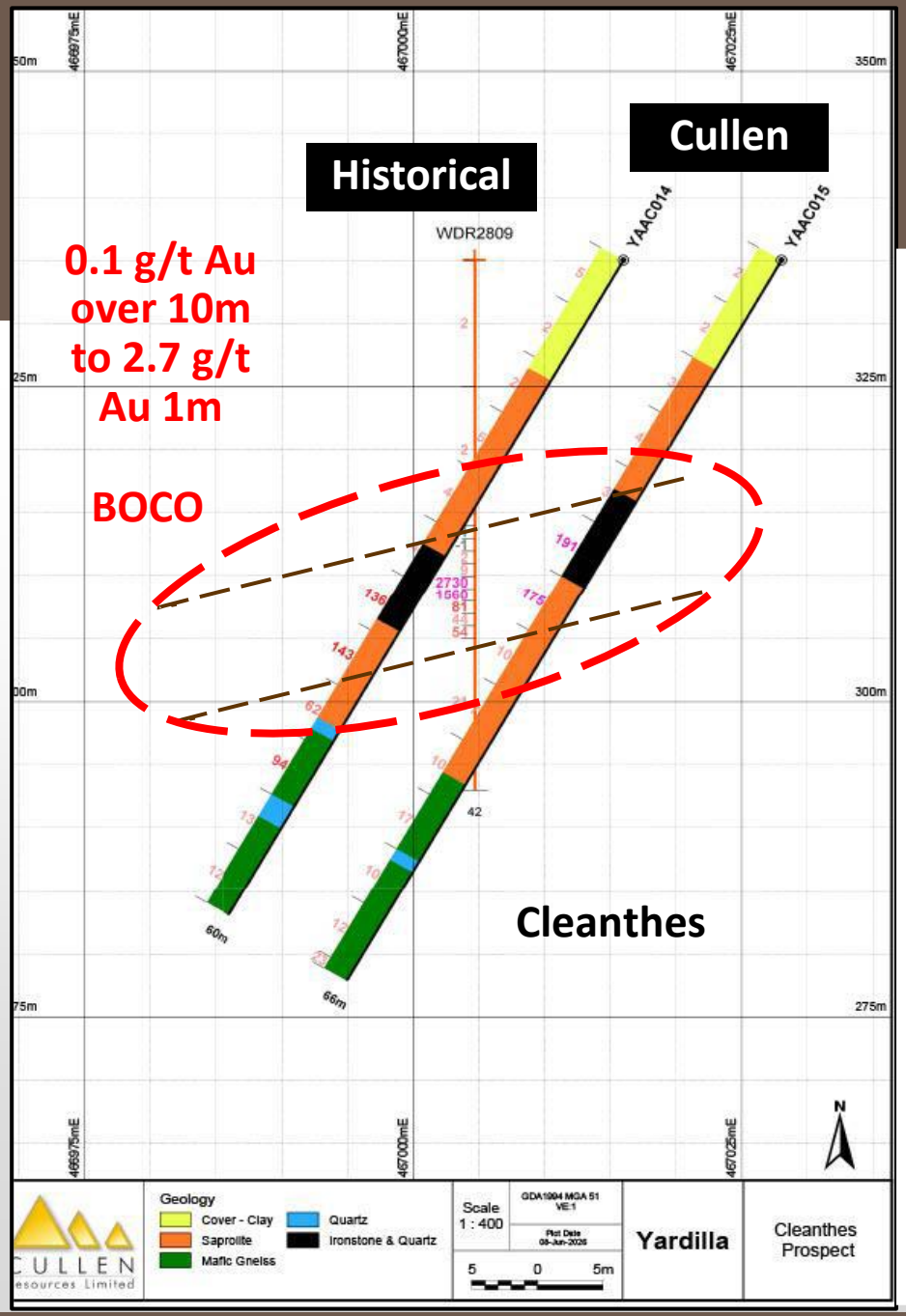
Significant untested soil anomalies

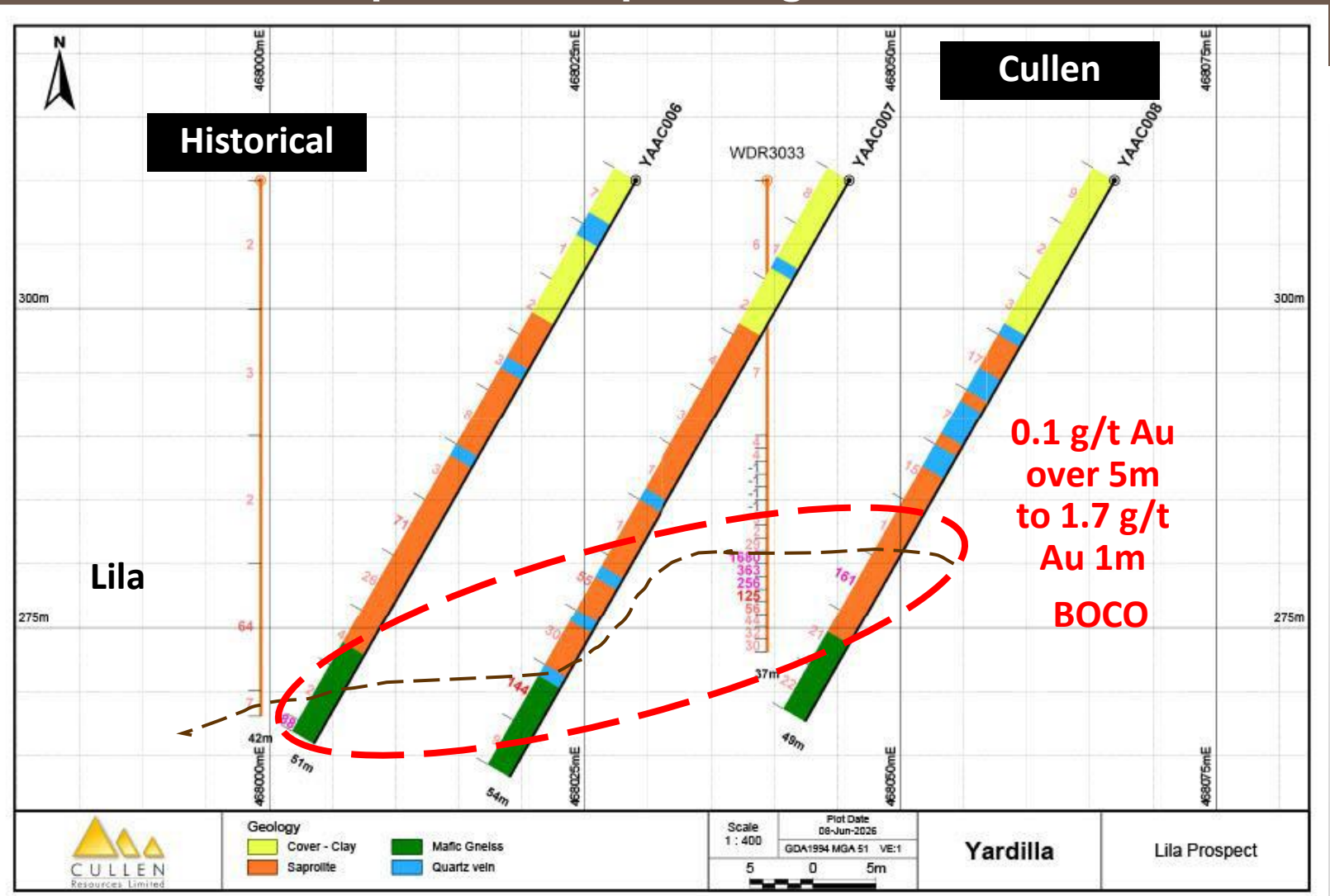




Yardilla Gold Project

- air core drilling confirmed historical gold anomalies deeper follow-up drilling warranted

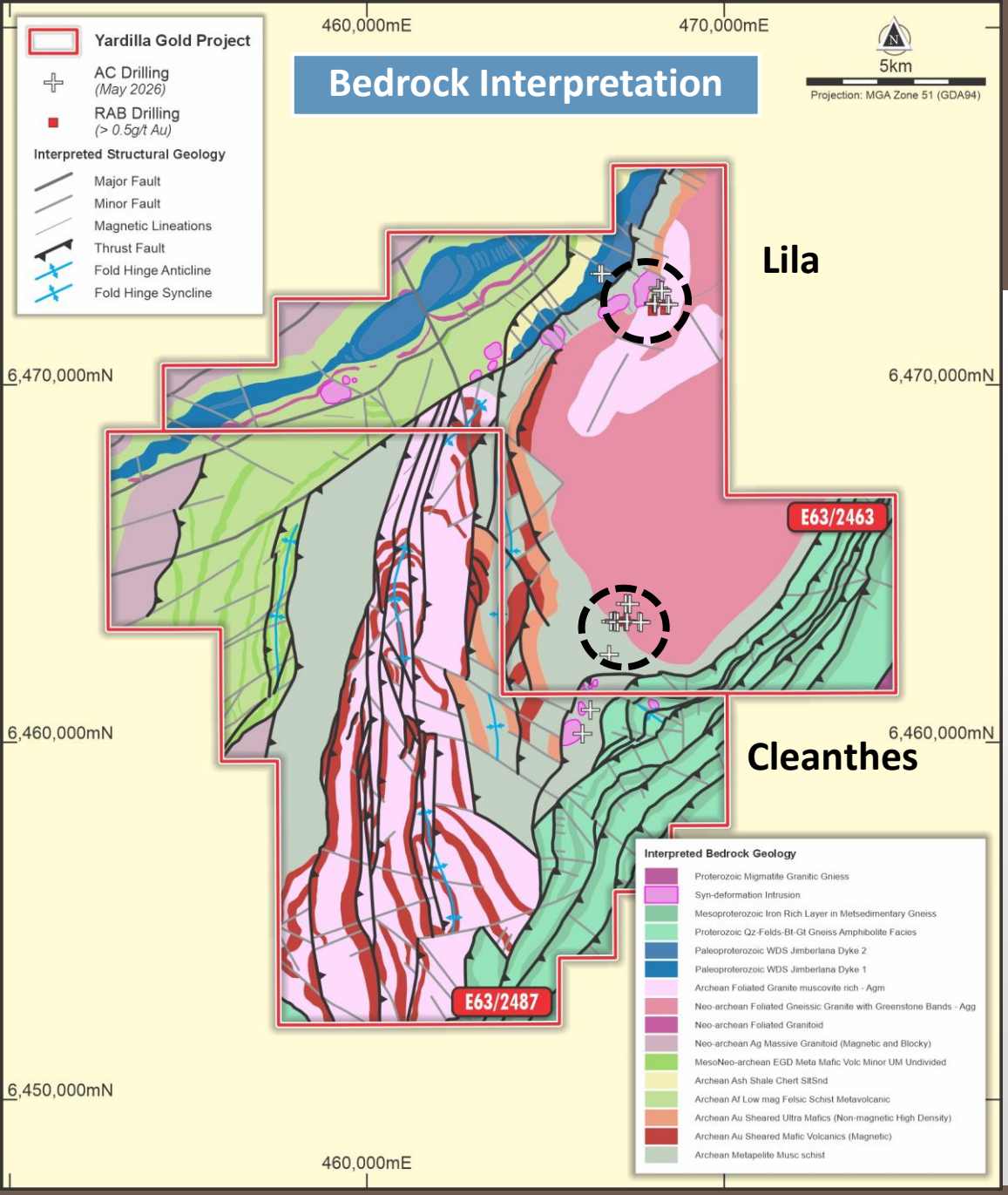




(ASX: CUL;10-6-2026).

Yardilla Gold Project

(results of Cullen's limited first pass air core drilling)



Air core drilling tested better historical, shallow, gold drill anomalies in saprolite at the **Cleanthes and Lila gold prospects.**

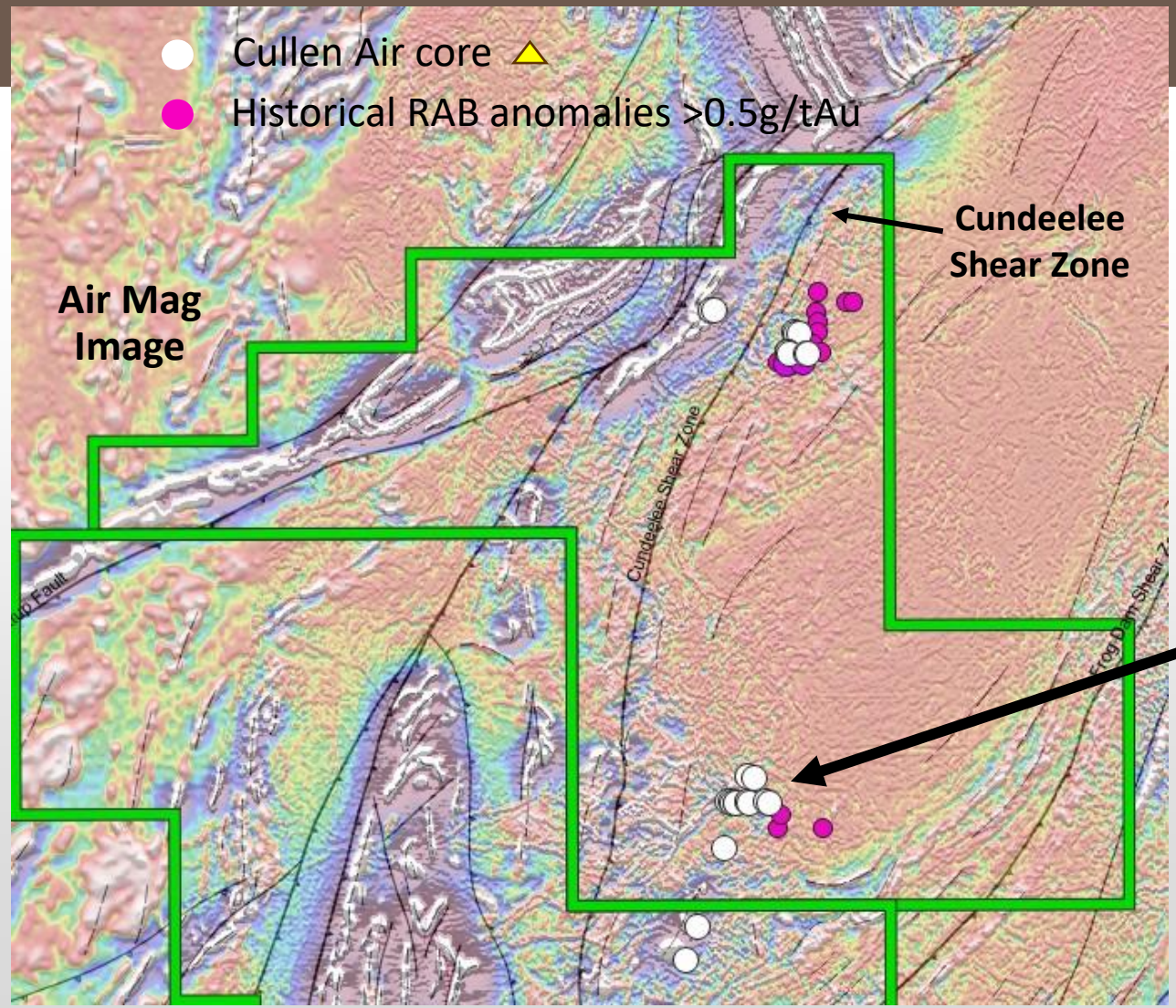
Best assays of:

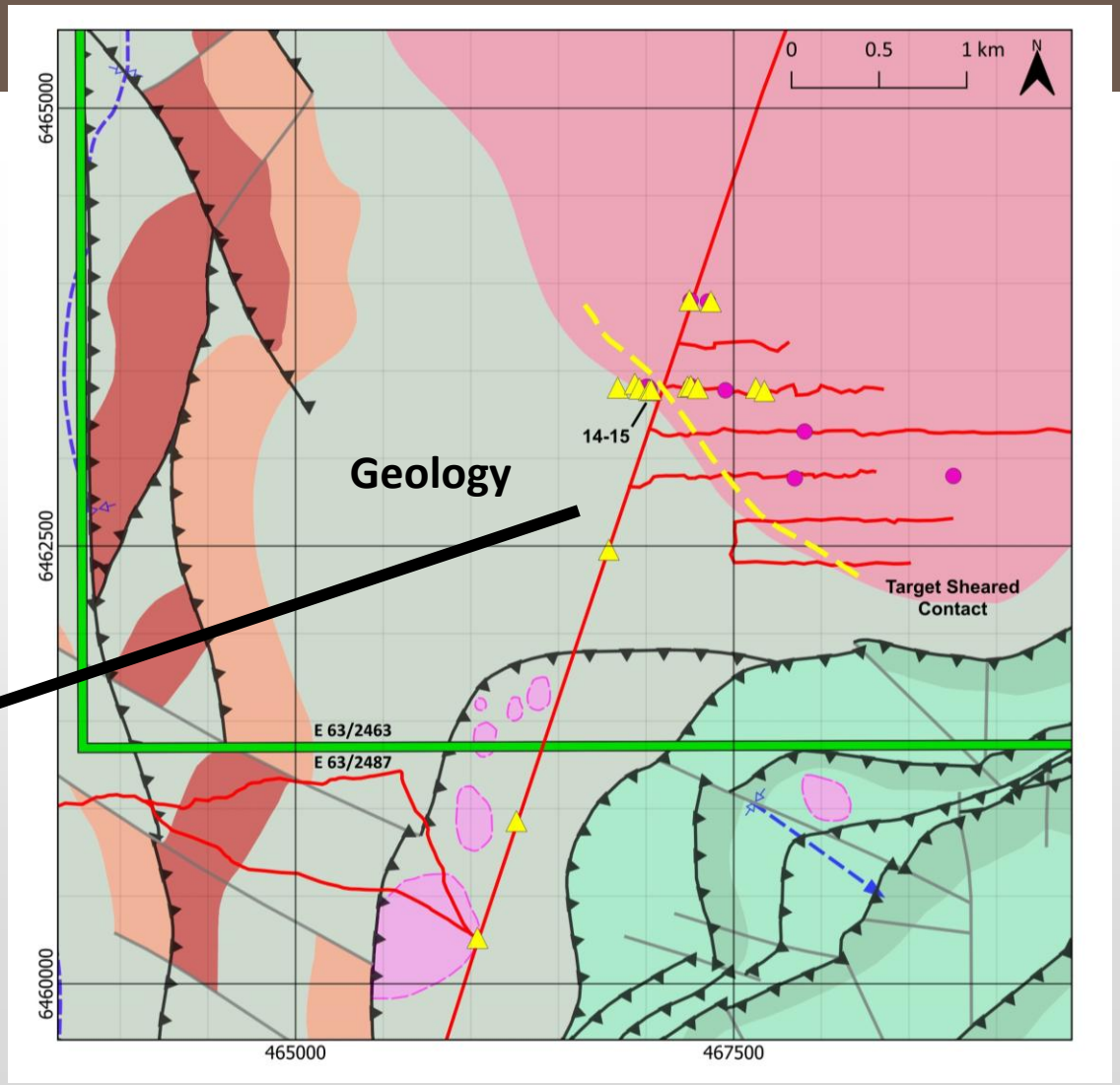
- **10m @ 0.14 g/t Au** (from 30m) **10m @ 0.18 g/t Au** (from 25m) at Cleanthes Prospect, and;
- **5m @ 0.14 g/t Au** (from 45m) **and 1m at 0.19 g/t Au (**from 50m to EoH) at Lila Prospect

(ASX: CUL;10-6-2026).

Yardilla Gold Project – Cleanthes Prospect

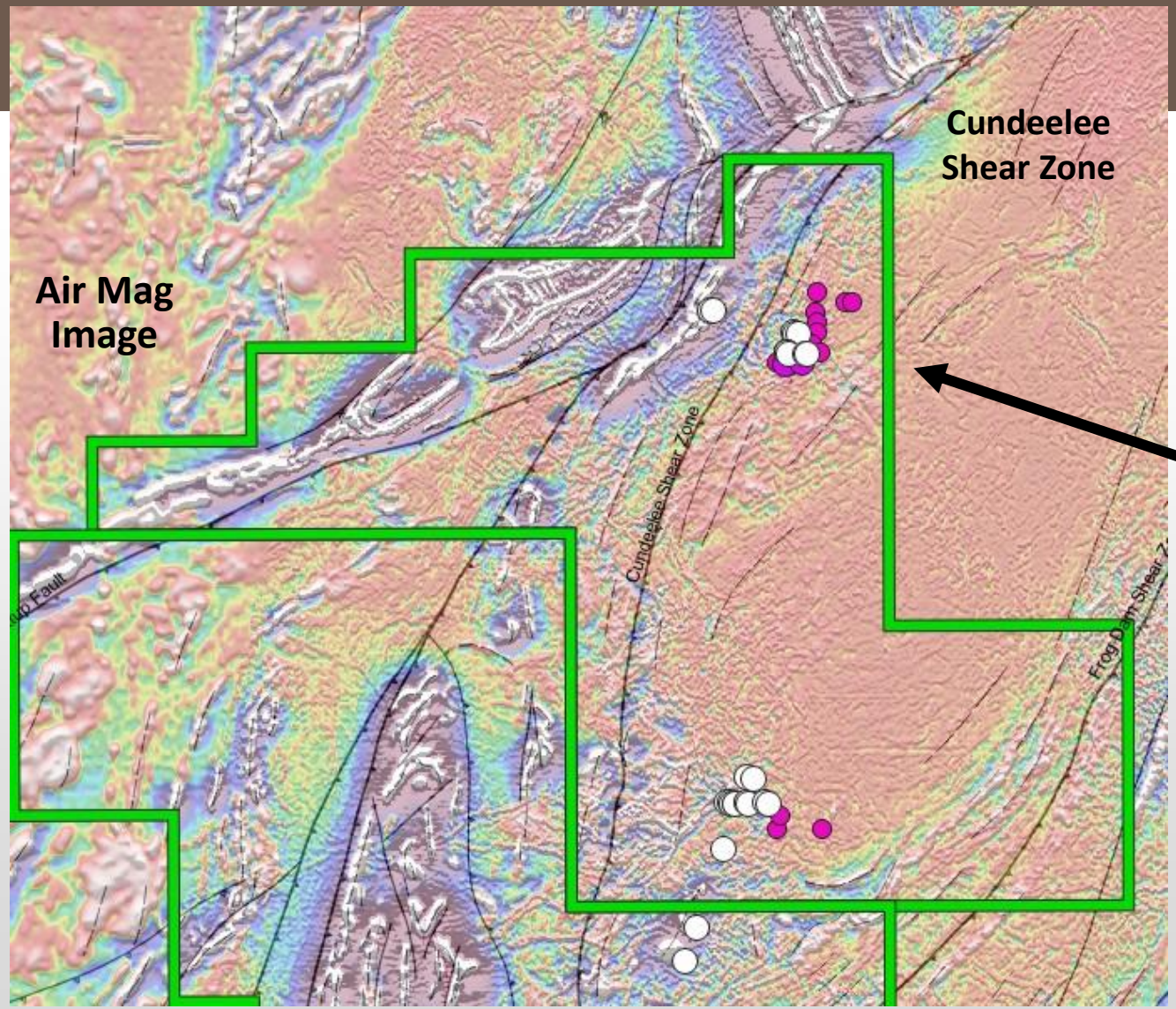
- RC drilling proposed to test along anomalous, major sediment - granite contact

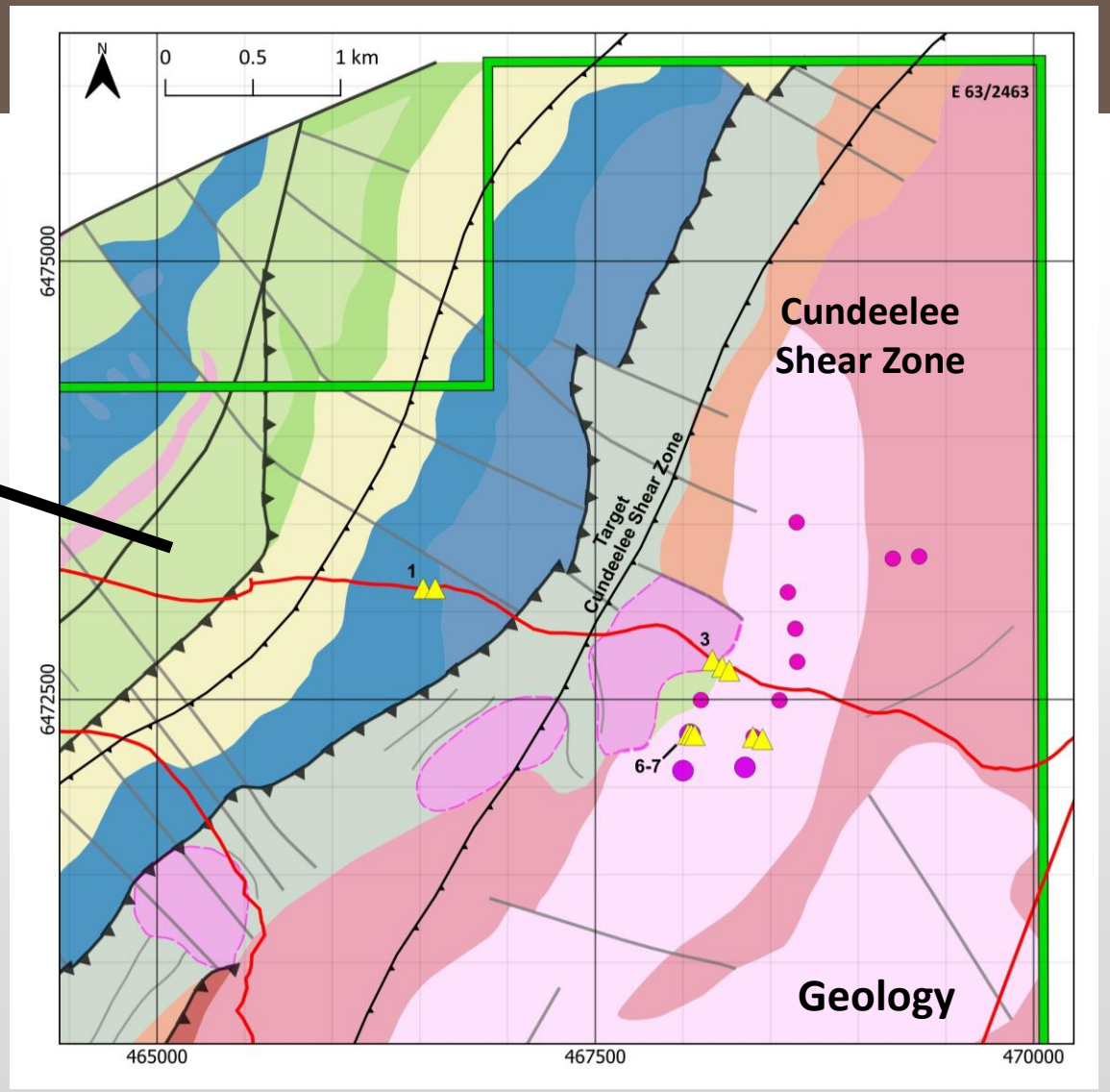




Yardilla Gold Project – Lila Prospect

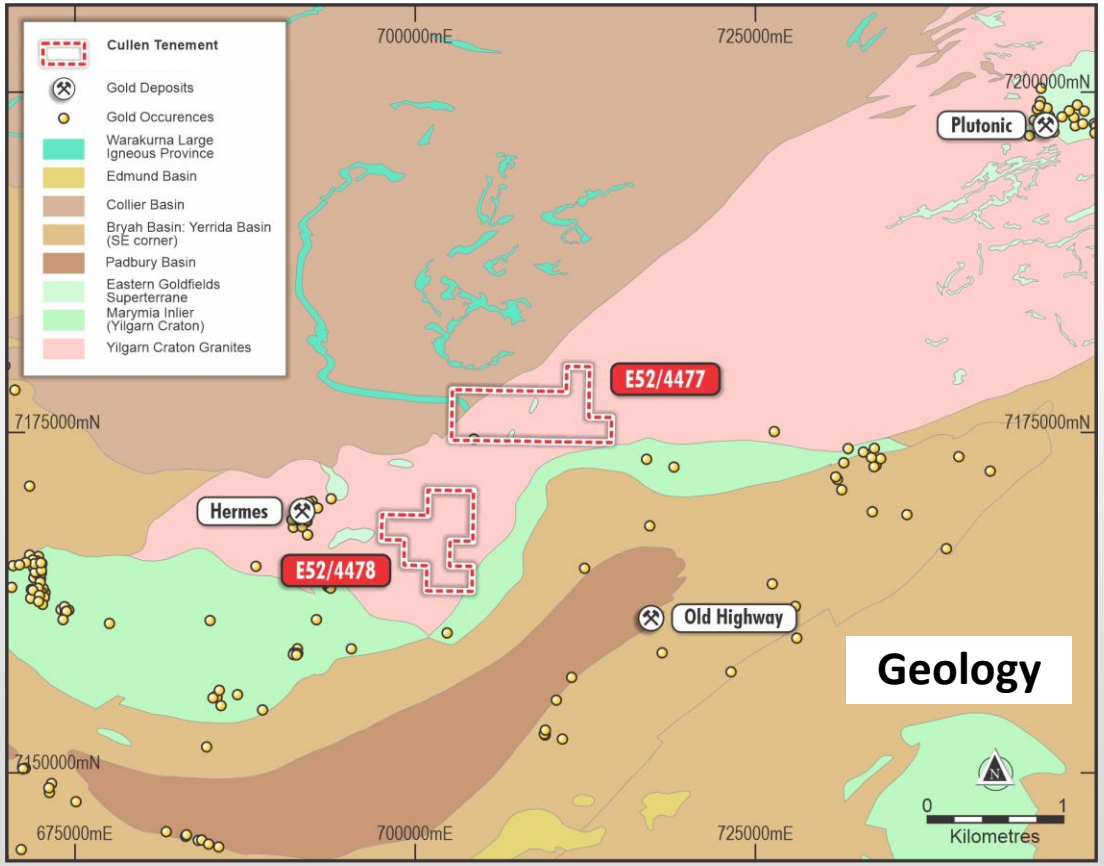
- RC drilling proposed to test anomalous granite and across Cundeelee Shear

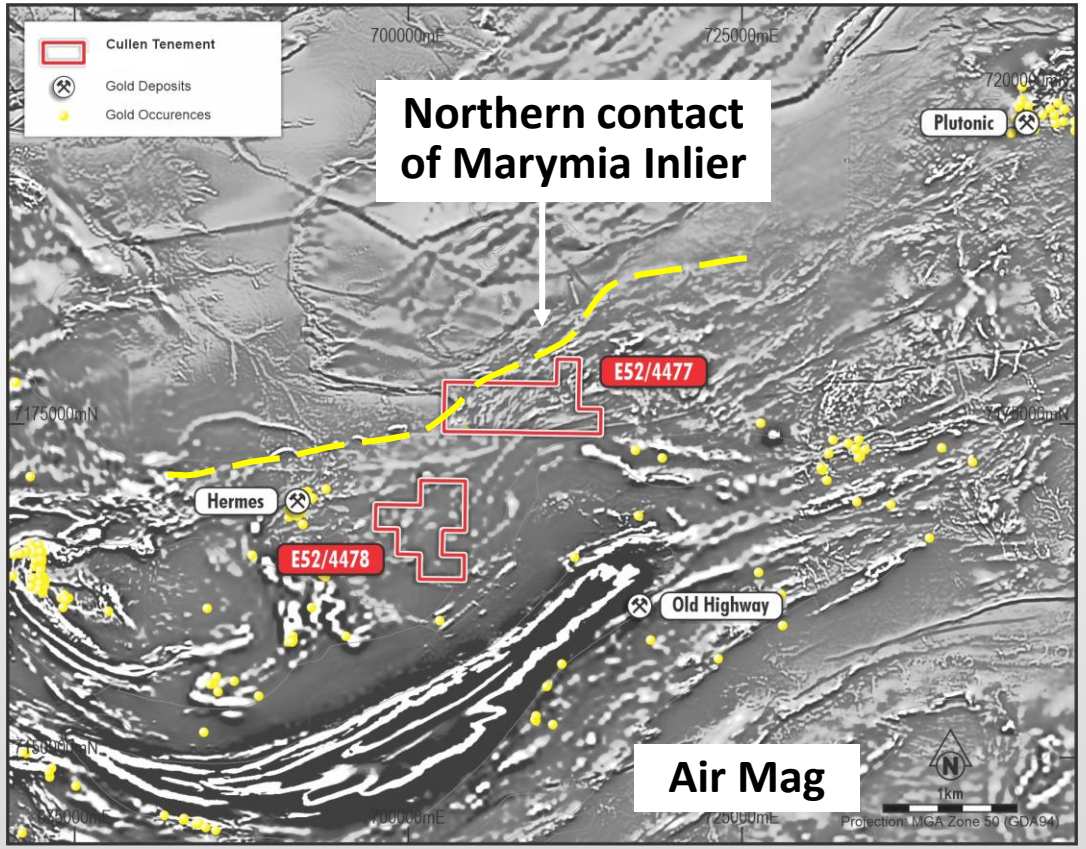


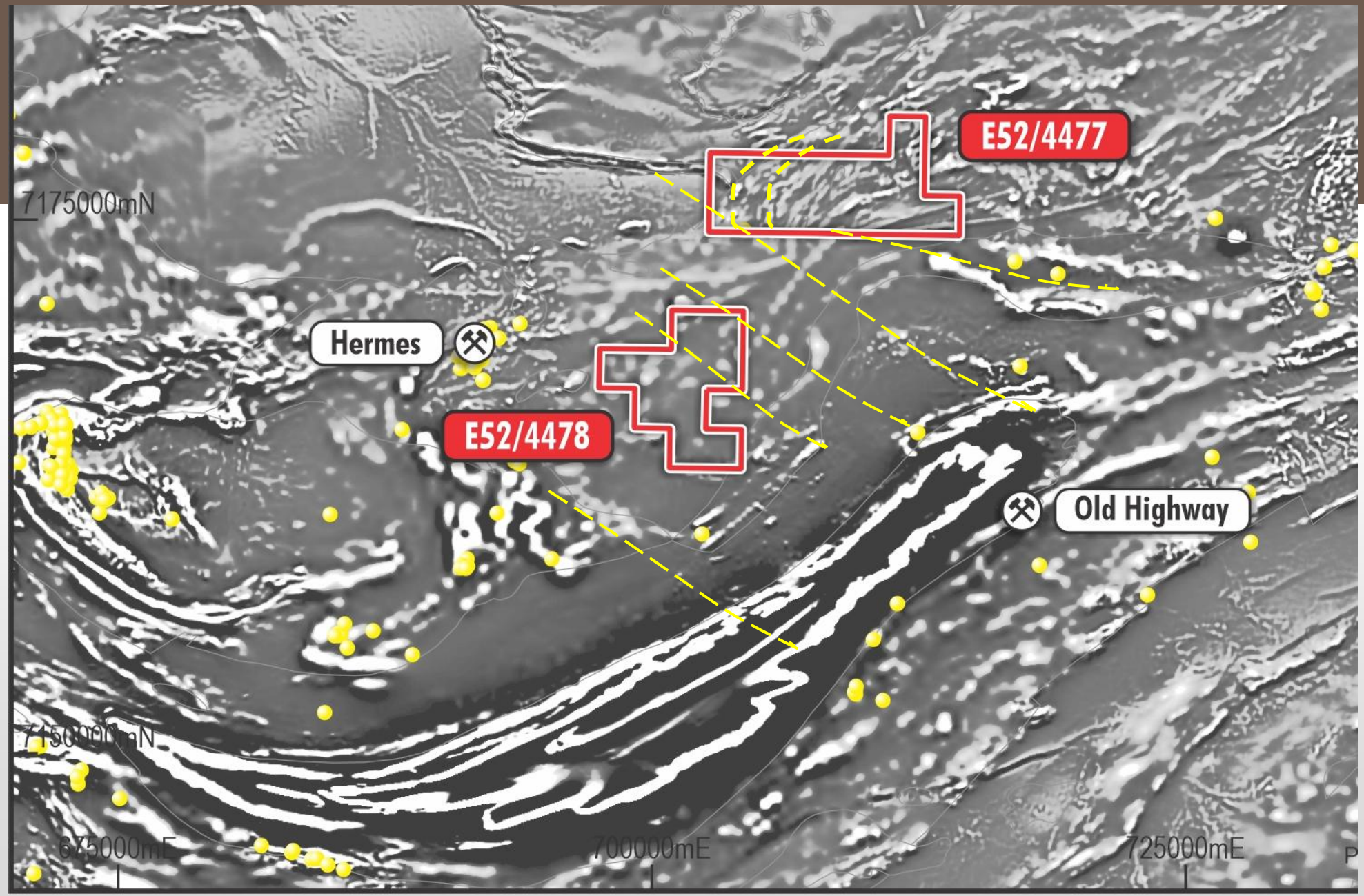


2. Marymia Project - Regional Setting

New EL's granted - 52/4477 and 4478 (100%) ~ 75 Sq. Km



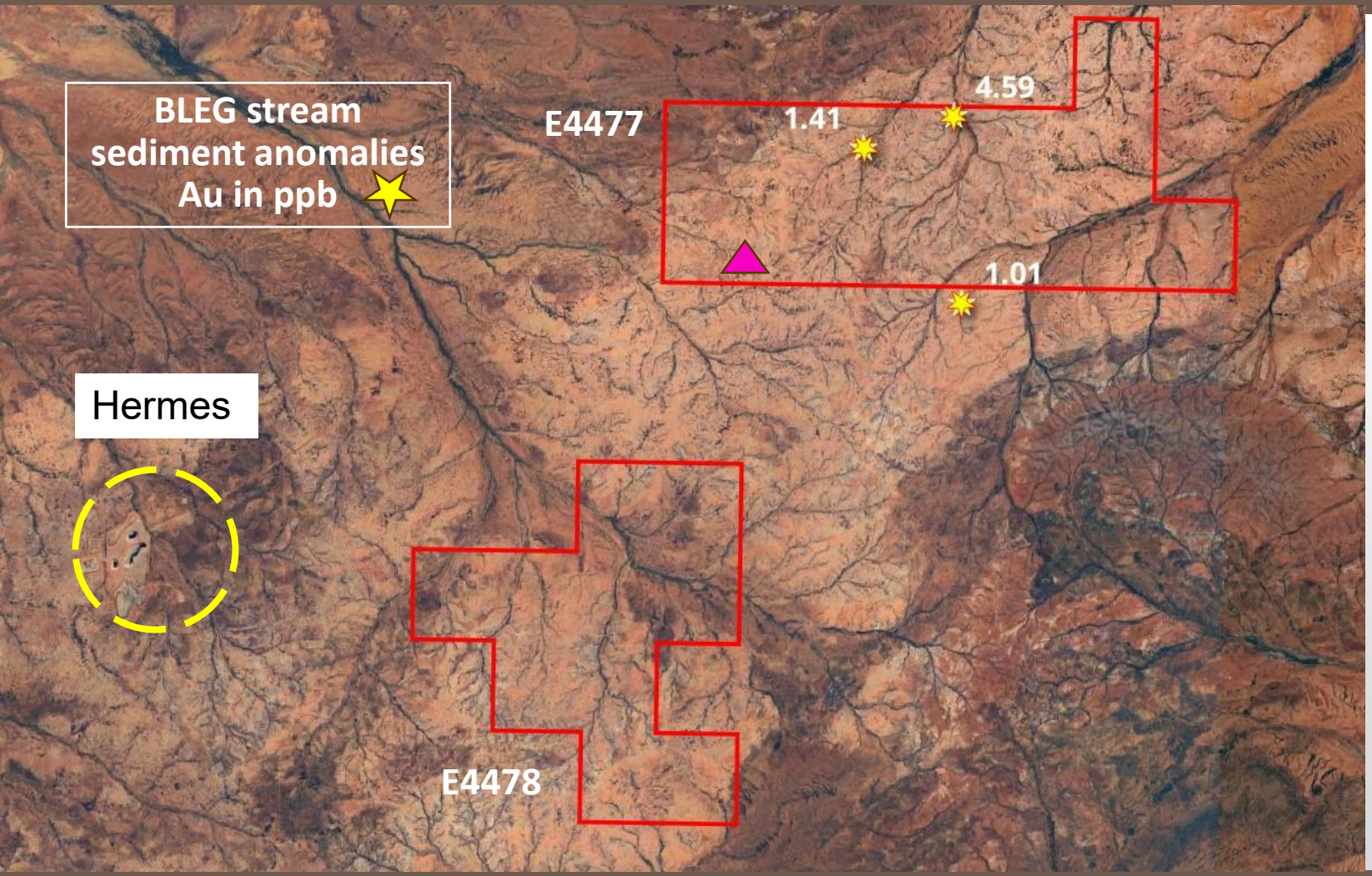




- Marymia Inlier
- Targeting Archaean mafics as intercalations in granite – as per Hermes
- Major thrusts parallel northern granite boundary
- NW – SE trending breaks

Interpreted structures in part from WAMEX A56209: Rhode, C.; 1998, Annual Report, 1997-1998, Three Rivers Project, Pinnacle Well ,W.A.

New EL's - 52/4477 and 4478 – Aerial Photo

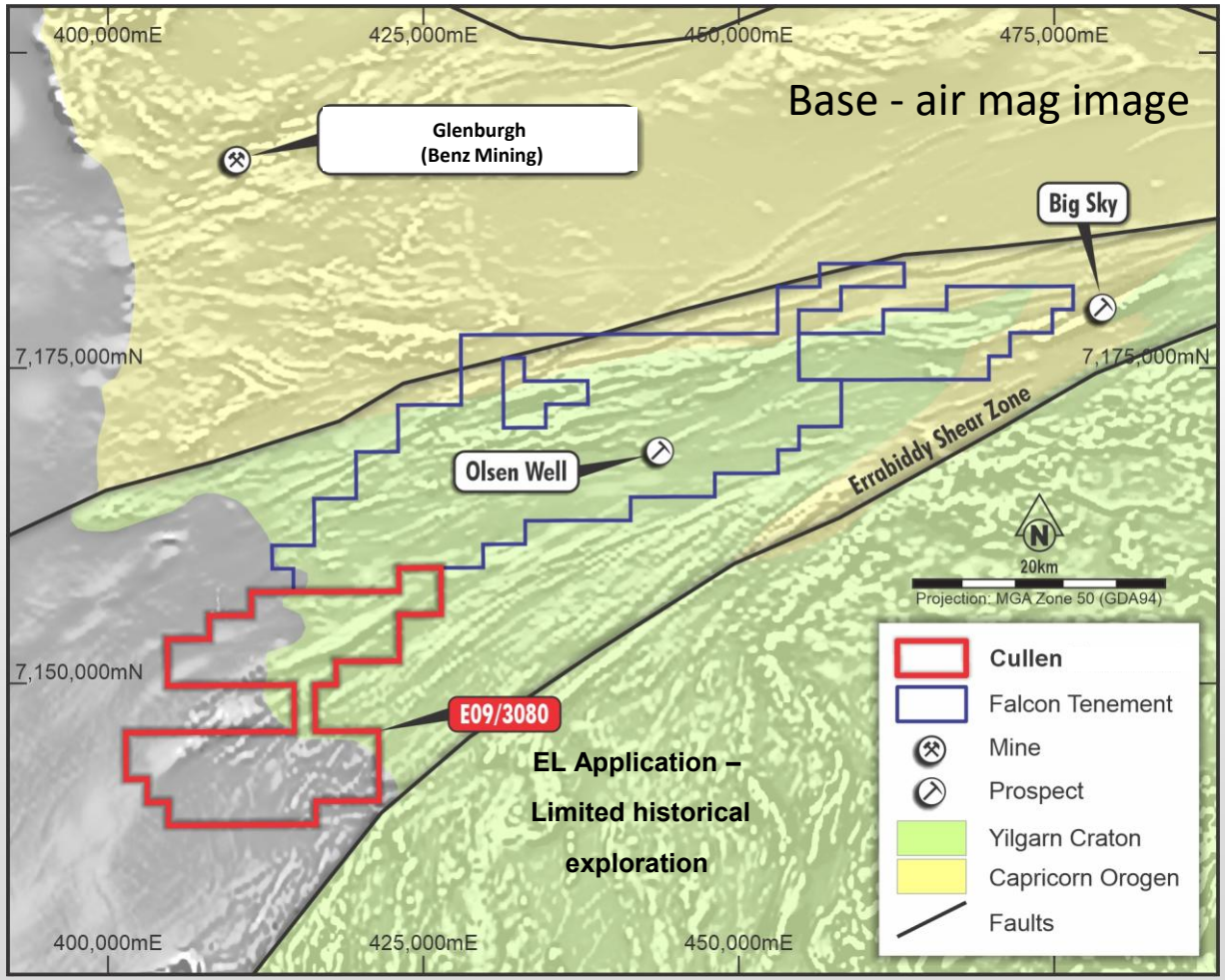


- Limited historical exploration data – stream sediment anomalies*, some follow-up soil sampling,rock chipping
- Some historical drilling at Hermes North Prospect, E4477: "a gold in soil anomaly/interpreted intercalated mafic amphibolite, sediment and granite settings/analogous to the Hermes Mine/no significant gold results were returned ▲ (ASX:A1M;23/05/2022)."
- Limited historical drilling on E4478

* Reference WAMEX A51988: Field,,T.W.; 1997, Annual Technical Report, 1996-1997, Three Rivers Project, Peak Hill W.A.

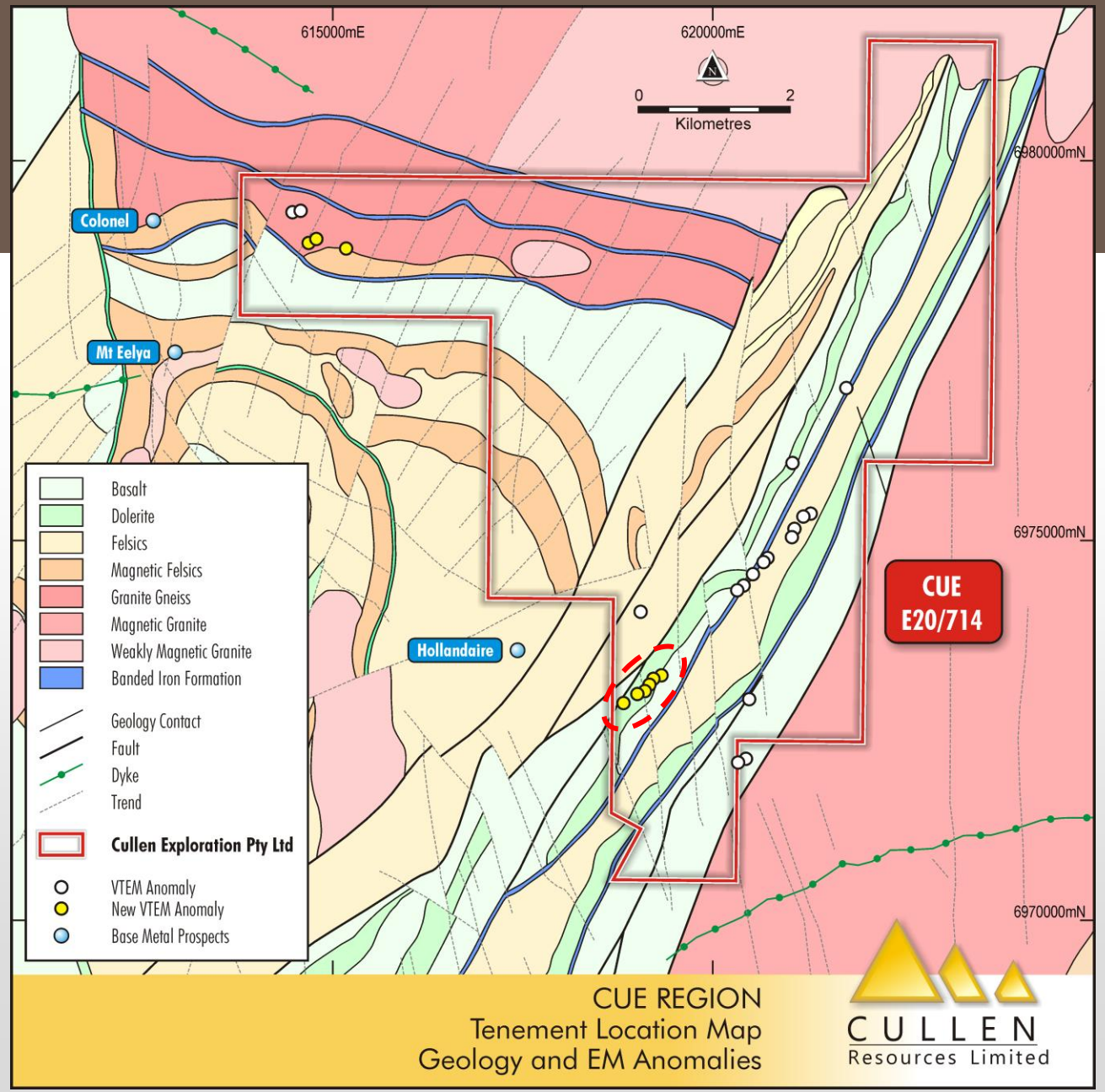
3. Errabiddy Prospect - Regional Setting

New ELA 09/3080, ~250 Sq. Km, 40km of Strike

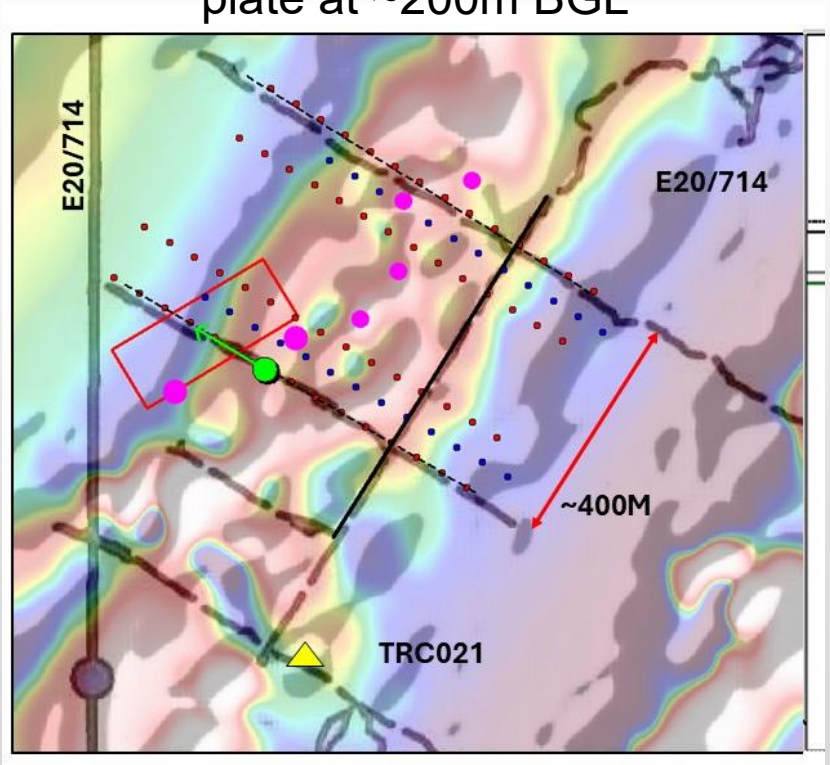




NORTH TUCKABIANNA PROJECT, CUE, W.A. - E20/714, targeting gold (Cullen 100%)



Plan view of the MLEM modelling (red plate) on mag image. Proposed drill collar and trace shown in green, VTEM anomaly picks in magenta. Modelled conductor plate at ~200m BGL



Corporate Snapshot Discovery Opportunities and active JV's

✓ Greenfields Explorer	✓ Project Generator	✓ Focused in WA	✓ JV's in WA & Finland

Directors	
Dr Chris Ringrose, *Managing Director*	
John Horsburgh, *Chairman*	
Wayne Kernaghan, *Company Secretary*	
Major Shareholders	
Perth Capital + Associates	~ 15%
Directors	~ 9%
Top 20	~ 51%
Capital	
Number of Shares	693M
Cash	~$0.2M (30 Sept 2026)
Market Cap	~$4.2M (@ 0.6c)

2021 - 2026



Further information

Yardilla Historical References

WAMEX A 25468: Shakesby, S. 1988: Final Technical report, Exploration, 24-8-87 to 28-6-88, Ten-Mile Rock E63/124, Newmont Holdings Pty Ltd

WAMEX A99973: Williams, K.; Final Surrender Report for the Period 21 June 2006 to 23 September 2013, Woodline Project, E63/1005, Sipa Exploration NL.

WAMEX A101539: Parkinson, C.; Final Surrender Report for the period 14-4-2009 to 6-2-2014, Woodline Project, Tenement E63/1043, Sipa Exploration NL.

WAMEX A68081: Jones M G; Annual Report for the period 3/01/2003-2/01/2004, Avoca - Karonie Project, E63/691, Gold Fields Australasia Pty Ltd.

WAMEX A81566: Hawkins, A., and Eisenhor, M.; Combined Annual Report on Exploration, March 2009, Woodline Project, Newmont Asia.

WAMEX A117891: Hedger,D.; Annual report, E63/1813, West Resources Ventures Pty Ltd, 2017-2018.

WAMEX A 97859: Brauhart, C.: Annual Report for the period 2012-2013, Woodline project, Sipa Exploration NL

WAMEX A96135 : Eddison, F.J., and Fairall, C., Combined Annual report; 1-10-2011 to 50-9-2012; Viking Project (inc. E 63/1355), 2012, ANGLOGOLD ASHANTI AUSTRALIA.



CULLEN

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ASX releases for 2026

29 October 2026
Quarterly Report for the Period ending 30 September 2026

16 October 2026
Notice of Annual General Meeting / Proxy Form

30 September 2026
Progress Report – Northern Finland Joint Venture

14 September 2026
Exploration Update – Yardilla Gold Project

24 August 2026
Progress Report – Mt Eureka JV

29 July 2026
Quarterly Report for the Period ending 30 June 2026

6 July 2026
Progress Report – Northern Finland Joint Venture

29 June 2026
Updated Progress Report – Northern Finland Joint Venture

10 June 2026
Exploration Update – Yardilla Gold Project

14 May 2026
Sale of Tenements to Alicanto Minerals Limited

28 April 2026
Quarterly Report for the Period ending 31 March 2026

31 March 2026
Exploration Update – Northern Finland Joint Venture

25 March 2026
Exploration Update – Northern Finland Joint Venture

18 March 2026
Exploration Update – RC Drilling, Wongan Hills

17 March 2026
Exploration Update – Yardilla Gold Project

30 January 2026
Quarterly Report for the Period ending 31 December 2025