L1 CAPITAL

Market Announcements Office
Australian Securities Exchange Limited

17 November 2026

L1 Capital International (Unhedged) Active ETF ("Fund") (ASX CODE: L1IF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2026 comprised the following holdings:

Holdings	Portfolio Weight %	Holdings	Portfolio Weight %
AerCap Holdings N.V.	9.1%	Booking Holdings Inc	4.5%
Amazon.com, Inc	8.5%	American Express Company	3.0%
Nvidia Corporation	8.3%	London Stock Exchange Group plc	2.9%
Taiwan Semiconductor Manufacturing Co	7.3%	Uber Technologies, Inc	2.4%
Microsoft Corporation	5.7%	HCA Healthcare, Inc	2.2%
Mastercard Inc	5.6%	Intuit Inc	2.0%
Visa Inc	5.6%	Apollo Global Management, Inc.	1.9%
Intercontinental Exchange, Inc	5.4%	Tetra Tech, Inc.	1.5%
Alphabet Inc	5.2%	LPL Financial Holdings Inc.	1.4%
Jacobs Solutions Inc	4.7%	Netflix, Inc.	1.2%
Danaher Corporation	4.7%	Cash	2.3%
CRH plc	4.6%		

If you have any queries, please contact L1 Capital International on (02) 8067 7090.

Yours sincerely,

Andrew Godfrey
Director
Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for
L1 Capital International (Unhedged) Active ETF

Equity Trustees

Mr. Andrew Godfrey, Director, has authorised that this document be given to the ASX.