Announcement Summary

Entity name

SIERRA NEVADA GOLD INC.

Date of this announcement

Tuesday November 17, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SNXAF	PERFORMANCE SHARES	15,000,000	16/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SIERRA NEVADA GOLD INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

653575618

1.3 ASX issuer code

SNX

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SNXAF : PERFORMANCE SHARES

Date the +securities the subject of this notification were issued

16/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Oehlman	Adam Oehlman	15,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03143119-3A703090&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Securities issued as the CEO's sign-on incentive awards under the Company's Equity Incentive Plan and as approved by the securityholders of the Company at the EGM held on 30 October 2026.

Issue details

Number of +securities

15,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	623,358,352

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SNXAF : PERFORMANCE SHARES	41,648,666
SNXAG : OPTION EXPIRING 27-NOV-2026 EX $0.16	1,500,000
SNXAI : OPTION EXPIRING 18-DEC-2027 EX $0.075	2,500,000
SNXAJ : OPTION EXPIRING 24-NOV-2028 EX $0.06	7,304,700

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/10/2026