16 November 2026

Proposed Issue of Securities

European Metals Holdings Limited (ASX and AIM: EMH) ("**European Metals**" or the "**Company**") advises that it proposes to issue a total of 625,000 new ordinary shares (represented by CHESS Depositary Interests or "**CDIs**") ("**New Ordinary Shares**") for nil consideration, at a deemed issue price of $0.12 per New Ordinary Share, in satisfaction of fees and interest payable under a loan facility on or around 20 November 2026.

Application will be made for the New Ordinary Shares represented by the CDIs to be admitted to trading on AIM ("**Admission**"), with Admission expected to take place on or around 20 November 2026. The New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares in European Metals.

Total Voting Rights

Following Admission, the Company will have 238,443,705 ordinary shares on issue. There are no shares held in treasury. The total voting rights in the Company are therefore 238,443,705 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

ENDS

CONTACT

For further information on this update or the Company generally, please visit our website at www.europeanmet.com or see full contact details at the end of this release.

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