ASX Release

17 November 2026

Board Changes: Experienced Mining Executive David Geraghty Appointed Non-Executive Chairman

HIGHLIGHTS

- David Geraghty, Executive Chairman of Forrestania Resources Limited (ASX: FRS), appointed Non-Executive Chairman of Western Gold Resources with effect from 16 November 2026.
- Daniel Cowley-Cooper, Managing Director of SSH Group Ltd (ASX: SSH), appointed Non-Executive Director with effect from the same date.
- Gary Lyons retires as Non-Executive Chairman and Teck Siong Wong retires as Non-Executive Director, both with effect from the same date.
- Forrestania is the counterparty to WGR's binding Ore Purchase Agreement for Gold Duke ore and the cornerstone investor in the Company's $7.5 million placement announced on 17 November 2026, under which it will hold approximately 17.6% on completion of Tranche 2, subject to shareholder approval.

Western Gold Resources Limited (**ASX: WGR**) ("**WGR**" or the "**Company**") is pleased to advise that experienced mining executive David Geraghty has been appointed Non-Executive Chairman of the Company, and Daniel Cowley-Cooper, Managing Director of SSH Group Ltd (ASX: SSH), has been appointed Non-Executive Director, each with effect from 16 November 2026. Gary Lyons and Teck Siong Wong retire from the Board on the same date.

The appointment of Mr Geraghty reflects the strategic relationship between WGR and Forrestania Resources Limited (ASX: FRS) (**"Forrestania"**) established through the binding Ore Purchase Agreement for the processing of ore from WGR's 100%-owned Gold Duke Project (Gold Duke), announced on 13 November 2026,[1] and Forrestania's cornerstone investment in the Company's $7.5 million two-tranche placement announced on 17 November 2026.[2] Mr Geraghty is Forrestania's Executive Chairman.

Board Changes

Mr Geraghty is a metallurgical engineer with 30 years' experience in the resources industry, including 21 years at Mineral Resources Limited (ASX: MIN). He joined the Board of Forrestania in May 2025, became Chairman in July 2025 and Executive Chairman in November 2025. Mr Geraghty is also Non-Executive Chairman of BSA Limited (ASX: BSA).

Forrestania will hold approximately 13.3% of WGR's issued shares on completion of Tranche 1 of the Placement and, subject to shareholder approval of Tranche 2 at a general meeting expected to be held in January 2027, approximately 17.6% on completion of the Placement.

Daniel Cowley-Cooper joins the Board as a Non-Executive Director with effect from 16 November 2026. Mr Cowley-Cooper is the founder and Managing Director of SSH Group Ltd (ASX: SSH), a Western Australian mining services group spanning equipment and fleet hire, workforce solutions and contract mining. He founded the business as Site Services Holdings and has led it since its ASX listing, transforming the company with a dedicated strategy to become an integrated Hire, Mine, Own mining group, combining civil and mining equipment hire and mobile maintenance (EMS/KMH), adding hardrock contract mining capability through the 2025 acquisition of Total Contract Mining now forming SSH Mining.

Mr Lyons and Mr Wong have each served on the Board since the Company's listing in 2021, Mr Lyons as Non-Executive Chairman and Mr Wong as a Non-Executive Director, including through the Company's initial public offering, the definition of the Gold Duke Mineral Resource and the grant of mining approvals.

Managing Director Cullum Winn said:

"On behalf of the Board, I would like to welcome David as Chairman and Daniel as a Non-Executive Director. David brings deep operating and metallurgical experience in Western Australian gold, including through his roles at Mineral Resources and Forrestania Resources, at the point where Gold Duke moves from approvals to production, and Daniel brings hands-on experience in building and running mining services businesses. I look forward to working with them both to deliver the Ore Purchase Agreement and value for all shareholders."

"I would also like to thank Gary and Teck for their leadership and commitment in taking WGR from its initial public offering to an emerging gold producer, with mining approvals in place and a defined route to processing. On behalf of the Company, we wish them both all the very best in their future endeavours."

ENDS

AUTHORISED FOR RELEASE BY THE COMPANY'S BOARD OF DIRECTORS

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References to previous ASX announcements

1. WGR ASX announcement, 13 November 2026, "*Binding Ore Purchase Agreement with Forrestania Resources provides path to cash flow from Gold Duke".*

2. WGR ASX announcement, 17 November 2026, "*$7.5 Million Placement with Cornerstone Investment from Forrestania Resources to Advance Gold Duke".*