Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Frontier Energy Limited**
ABN:	**139 522 553**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Davey
Date of last notice	23 July 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	1. Davey Holdings (Aus) Pty Ltd <Burnaford A/C> 2. Davey Management (Aus) Pty Ltd <Davey Family Super Fund A/C> 3. Davey Capital Pty Ltd <Davey Investment A/C> Mr Davey is a director and shareholder of each entity.
Date of change	11-13 November 2026

No. of securities held prior to change	Shares: 82,265,468 Fully Paid Ordinary Shares Options: 467,325 long-term KPI options at nil exercise price, expiring 31/12/27; 106,050 short-term KPI options at nil exercise price, expiring 31/12/26; 454,000 long-term KPI options at nil exercise price, expiring 31/12/28; 403,200 short-term KPI options at nil exercise price, expiring 31/12/27; 2,687,000 long-term KPI options at nil exercise price, expiring 31/12/29; 1,620,000 short-term KPI options at nil exercise price, expiring 31/12/28; 2,160,000 long-term KPI options at nil exercise price, expiring 31/12/30; and 8,000,000 options (attaching options), exercisable at $0.40, expiring 19 January 2028.
Class	Fully Paid Ordinary Shares
Number acquired	806,050 • 106,050 (exercise of short-term KPI options) • 700,000 (on-market trade)
Number disposed	106,050 (short-term KPI options at nil exercise price, expiring 31/12/26)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.20 per Share (exercise of short-term KPI options) $0.191 per Share (on-market trade)
No. of securities held after change	Shares: 83,071,518 Fully Paid Ordinary Shares Options: 467,325 long-term KPI options at nil exercise price, expiring 31/12/27; 454,000 long-term KPI options at nil exercise price, expiring 31/12/28; 403,200 short-term KPI options at nil exercise price, expiring 31/12/27; 2,687,000 long-term KPI options at nil exercise price, expiring 31/12/29; 1,620,000 short-term KPI options at nil exercise price, expiring 31/12/28; 2,160,000 long-term KPI options at nil exercise price, expiring 31/12/30; and 8,000,000 options (attaching options), exercisable at $0.40, expiring 19 January 2028.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 106,050 Shares pursuant to the exercise of unquoted options and acquisition of 700,000 Shares pursuant to an on-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.