Announcement Summary

Entity name

MINERALS 260 LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 17, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MI6	ORDINARY FULLY PAID	1,935,158	17/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MI6AI : OPTION EXPIRING 23-NOV-2026 EX $0.70

TO (Existing Class)
ASX +security code and description

MI6 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
3,500,000		13/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Timothy Goyder	Timothy Goyder	1,000,000
David Richards	Dawanda Pty Ltd as trustee for the Richards Family Superannuation Fund	1,500,000
Emma Scotney	Warialda Pty Ltd as trustee for The Sconti Trust	1,000,000

Issue date

17/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

525,976

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of 3,500,000 unlisted options using a 5-day VWAP of $0.8238 up to and including 12 November 2026, in accordance with the terms of the Employee Securities Incentive Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.823800

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MI6AT : OPTION EXPIRING 03-NOV-2028 EX $0.35

TO (Existing Class)
ASX +security code and description

MI6 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
1,500,000		13/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Adam Smits	Ms Gina Chua as trustee for The Smits Family Trust	1,500,000

Issue date

17/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

862,709

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of 1,500,000 unlisted options using a 5-day VWAP of $0.8238 up to and including 12 November 2026, in accordance with the terms of the options.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.823800

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MI6AK : OPTION EXPIRING 24-SEP-2027 EX $0.195

TO (Existing Class)
ASX +security code and description

MI6 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
525,000	12/11/2026	13/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

17/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

525,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.19500000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MI6AJ : OPTION EXPIRING 23-NOV-2026 EX $0.47

TO (Existing Class)
ASX +security code and description

MI6 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
50,000		13/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

17/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

21,473

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of 50,000 unlisted options using a 5-day VWAP of $0.8238 up to and including 12 November 2026, in accordance with the terms of the options.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.823800

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	2,560,197,706

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AI : OPTION EXPIRING 23-NOV-2026 EX $0.70	0
MI6AS : PERFORMANCE RIGHTS	7,592,540
MI6AR : OPTION EXPIRING 01-NOV-2028 EX $0.18	3,000,000
MI6AT : OPTION EXPIRING 03-NOV-2028 EX $0.35	0
MI6AU : OPTION EXPIRING 03-NOV-2028 EX $0.41	1,500,000
MI6AL : OPTION EXPIRING 21-NOV-2027 EX $0.195	3,250,000
MI6AJ : OPTION EXPIRING 23-NOV-2026 EX $0.47	0
MI6AQ : OPTION EXPIRING 02-SEP-2028 EX $0.18	2,000,000
MI6AK : OPTION EXPIRING 24-SEP-2027 EX $0.195	50,000
MI6AM : OPTION EXPIRING 31-DEC-2027 EX $0.19	250,000
MI6AN : OPTION EXPIRING 03-APR-2028 RESTRICTED	21,000,000
MI6AO : OPTION EXPIRING 03-APR-2028 RESTRICTED	750,000