Announcement Summary

Entity name

CROMWELL PROPERTY GROUP

Applicable security for the reorganisation

CMW	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES
CMWAY	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Announcement Type

Update to previous announcement

Date of this announcement

17/11/2026

Reason for the Update

Updated after receiving securityholder approval on 17 November 2026.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CROMWELL PROPERTY GROUP

1.2 Registered Number Type

other

Registration Number

Cromwell Corporation Limited (CCL) - ABN 44 001 056 980
Cromwell Diversified Property Trust (CDPT) - ARSN 102 982 598

1.3 ASX issuer code

CMW

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated after receiving securityholder approval on 17 November 2026.

1.4b Date of previous announcement(s) to this update

15/10/2026

1.5 Date of this announcement

17/11/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
CMW	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES
CMWAY	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

	Is the date estimated or	Approval

Approval/Condition	Date for determination	actual?	received/condition met?
+Security holder approval	17/11/2026	Actual	Yes

Comments

Ordinary resolution of CCL shareholders under section 254H of the Corporations Act.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

20/11/2026

3.2 Date of +security holder meeting

17/11/2026

3.2a Effective date of consolidation or split

17/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

18/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

19/11/2026

3.5 Record date

20/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/11/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

24/11/2026

3.8 Trading starts on a normal T+2 basis

25/11/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

27/11/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description
CMW	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	2,618,866,699	523,773,340	Estimated

ASX +Security Code	ASX +Security Description
CMWAY	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	15,126,194	3,025,239	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
CMWAY	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Every 5 CCL shares will be consolidated into 1 CCL share under section 254H of the Corporations Act.
Cromwell Property Securities Limited, as responsible entity of CDPT, will consolidate CDPT units in the same ratio and at the same time so that each stapled security continues to comprise one share and one unit.

6.2 Additional information for inclusion in the Announcement Summary