Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **MACQUARIE GROUP LIMITED**

ACN/ARSN **122 169 279**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **13 November 2026**

The previous notice was given to the company on **16 November 2026**

The previous notice was dated **12 November 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

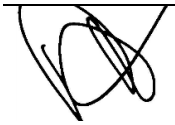
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Ruby Ko	Capacity:	Authorised signatory
Sign Here:		Date:	17 November 2026

Contact details for this notice:

Ruby Ko
Group Compliance, Operational Risk Control.
(T) +852 3712 2802

MQG - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Nov-26	UBS Switzerland AG	Right to borrow	N/A	13,621	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	46,798	192	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	237,961	(977)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	36,558	150	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	488	2	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	9,261	38	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	1,465	6	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	731	(3)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	165,426	678	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	543,806	2,232	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	838,449	3,437	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	7,815	32	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	96,217	394	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	471,421	(1,933)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	848,308	(3,484)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	77,500	318	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	48,805	(200)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	392,547	(1,608)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	863,583	(3,540)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	184,156	(756)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	461,415	1,892	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	3,655	(15)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	130,699	537	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	4,873	20	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	315,396	(1,291)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	1,808,193	7,411	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	631,912	2,588	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	94,982	(389)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	69,198	284	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	1,667,473	(6,835)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	671,262	2,752	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	2,063,703	(8,460)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	19,966	82	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	17,287	(71)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	87,590	(359)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	6,262,361	25,691	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	55,139	226	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	1,138,990	4,675	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	276,051	(1,132)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	431,102	1,769	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	1,467,964	6,017	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	53,962	(221)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	1,709	(7)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	3,506,258	(14,372)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	2,890,269	11,856	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	28,775	(118)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	8,091,130	33,138	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	2,088,327	(8,558)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	3,057,030	12,546	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	3,174	(13)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	114,760	(470)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	355,512	1,456	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	1,466,973	(6,008)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	2,785,980	11,410	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	5,026,728	20,587	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Sell	67,367	(276)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	716,391	2,939	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Buy	813,125	3,331	Ordinary
13-Nov-26	UBS AG London Branch	Sell	244	(1)	Ordinary
13-Nov-26	UBS AG London Branch	Buy	707,360	2,897	Ordinary
13-Nov-26	UBS AG London Branch	Buy	258,332	1,058	Ordinary
13-Nov-26	UBS AG London Branch	Buy	97,424	399	Ordinary
13-Nov-26	UBS AG London Branch	Buy	514,466	2,107	Ordinary
13-Nov-26	UBS AG London Branch	Buy	11,720	48	Ordinary
13-Nov-26	UBS AG London Branch	Buy	318,886	1,306	Ordinary
13-Nov-26	UBS AG London Branch	Buy	69,344	284	Ordinary
13-Nov-26	UBS AG London Branch	Buy	44,195	181	Ordinary
13-Nov-26	UBS AG London Branch	Sell	20,266	(83)	Ordinary
13-Nov-26	UBS Asset Management	Buy	9,012	37	Ordinary
13-Nov-26	UBS Fund Management (Switzerland) AG	Buy	75,204	308	Ordinary
12-Nov-26	UBS Fund Management (Switzerland) AG	Buy	42,700	173	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(975,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(1,000,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(1,985,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(480,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(1,200,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(350,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(315,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(1,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(120,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(380,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(59,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(405,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(45,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(265,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(602,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(47,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(200,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Stock Returned	N/A	(243,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(4,644)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(95,257)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(55,168)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(69,817)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(8,639)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(22,572)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(2,292)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(18,780)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(6,923)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(6,527)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,529)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(20,754)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(39,816)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(4,530)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(22,057)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,054)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(10,300)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(20,464)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(26,711)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(202,674)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(35,096)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(34,643)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(21,812)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(742,732)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(13,843)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(196,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(780,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(144,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(770,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(855,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,445,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,800,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,766,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(1,450,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(200,000)	Ordinary
13-Nov-26	UBS AG London Branch	Stock returned	N/A	(2,500,000)	Ordinary
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	600	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	2,000	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	600	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	2,000	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	500	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	6,000	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	(2,000)	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	8,000	Options
13-Nov-26	UBS Securities Australia Ltd	Enter Into Derivative Contract	N/A	6,000	Options