Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-2026
Date of last disclosure:	31-Aug-2026

Director or senior manager giving disclosure

Full name(s):	Amanda Hart
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief People and Culture Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	1(a), (b) and (c) Power to exercise the right to vote attached to 20% or more of the voting products of the registered holder and beneficial holder.

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 104,049 performance rights of which: (a) 64,947 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 39,102 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 171,541 performance rights of which: (a) 64,947 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 39,102 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 67,492 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1)(a) and (b) Lac Deamer Hart Pty Ltd
Registered holder(s) once transfers are registered:	(1)(a), (b) and (c) Lac Deamer Hart Pty Ltd

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	67,492 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner
For that relevant interest,-	
Number held in class:	92,850 Ordinary Shares
Current registered holder(s):	Amanda Hart
For a derivative relevant interest,-	
Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	9-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-26
Date of last disclosure:	31-Aug-26

Director or senior manager giving disclosure

Full name(s):	Ping Zhang
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Supply Chain Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Registered holder and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 147,074 Performance Rights of which: (a) 92,460 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 54,614 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 222,805 Performance Rights of which: (a) 92,460 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 54,614 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 75,731 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	Ping Zhang
Registered holder(s) once transfers are registered:	Ping Zhang

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	75,731 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner

For that relevant interest,-

Number held in class:	80,134
Current registered holder(s):	Ping Zhang

For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	
Date of signature:	16-Nov-2026

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-2026
Date of last disclosure:	31-Aug-2026

Director or senior manager giving disclosure

Full name(s):	David Muscat
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Financial Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Beneficial owner and registered holder in respect of (1)(a), and beneficial owner and spouse of registered holder in respect of (1)(b) and (c)

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 231,811 Performance Rights of which: (a) 144,652 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 87,159 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 371,736 Performance Rights of which: (a) 144,652 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 87,159 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met; (c) 139,925 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1) (a) David Muscat (1) (b) Kathryn Anne Muscat
Registered holder(s) once transfers are registered:	(1) (a) David Muscat (1) (b) & (c) Kathryn Anne Muscat

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-26
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	139,925 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner.

For that relevant interest,-

Number held in class:	149,712 Ordinary Shares
Current registered holder(s):	David Muscat

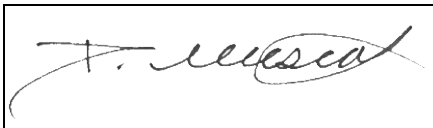
For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	10-Nov-2026

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-26
Date of last disclosure:	10-Mar-26

Director or senior manager giving disclosure

Full name(s):	Yajun He
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Marketing Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Registered holder and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 17,045 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 87,062 Performance Rights of which: (a) 17,045 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (b) 70,017 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1) Yajun He
Registered holder(s) once transfers are registered:	(1) (a) and (b) Yajun He

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	70,017 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	N/A
Nature of relevant interest:	

For that relevant interest,-

Number held in class:	
Current registered holder(s):	

For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	
Date of signature:	10-Nov-2026

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-2026
Date of last disclosure:	31-Aug-2026

Director or senior manager giving disclosure

Full name(s):	Jaron James McVicar
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Managing Director - ANZ and Sustainability

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Beneficial owner and spouse of registered holder

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 125,040 Performance Rights of which: (a) 76,437 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 48,603 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 222,528 Performance Rights of which: (a) 76,437 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 48,603 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 97,488 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1)(a) and (b) Charlotte Mary McVicar
Registered holder(s) once transfers are registered:	(1)(a), (b) and (c) Charlotte Mary McVicar

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	97,488 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner of 97,855 Ordinary Shares Beneficial owner and spouse of registered holder of 44,595 Ordinary Shares

For that relevant interest,-

Number held in class:	142,450
Current registered holder(s):	Jaron James McVicar holds 97,855 Ordinary Shares and Charlotte Mary McVicar holds 44,595 Ordinary Shares

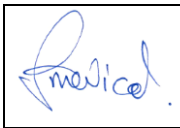
For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	9-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-2026
Date of last disclosure:	31-Aug-2026

Director or senior manager giving disclosure

Full name(s):	Kate Tidbury
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Legal Officer & Company Secretary

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	(1) Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares in ATM (**Ordinary Shares**).
Nature of the affected relevant interest(s):	Registered holder and beneficial owner.

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 26,421 Performance Rights of which: (a) 16,399 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 10,022 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 76,119 Performance Rights of which: (a) 16,399 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 10,022 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 49,698 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	Kate Tidbury
Registered holder(s) once transfers are registered:	Kate Tidbury

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-26
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	49,698 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner

For that relevant interest,-

Number held in class:	25,640 Ordinary Shares.
Current registered holder(s):	Kate Tidbury

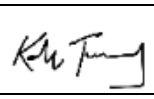
For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	9-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-26
Date of last disclosure:	27-Aug-26

Director or senior manager giving disclosure

Full name(s):	Kevin Bush
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Managing Director – USA

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Registered holder and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 170,726 Performance Rights of which: (a) 105,531 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 65,195 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 257,709 Performance Rights of which: (a) 105,531 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 65,195 are due to vest on a date to be determined by the Board following release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 86,983 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1)(a) & (b) Kevin Bush
Registered holder(s) once transfers are registered:	(1)(a), (b) & (c) Kevin Bush

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	86,983 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	(1)(a) Registered holder and beneficial owner (1)(b) Spouse of registered holder and beneficial owner

For that relevant interest,-

Number held in class:	(1) 349,557 Ordinary Shares comprising of which: (a) 186,825 Ordinary Shares and (b) 162,732 Ordinary Shares.
Current registered holder(s):	(1)(a) Kevin Bush (1)(b) Jennifer O'Brien <Kevin Bush A/c>

For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	9-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-26
Date of last disclosure:	31-Aug-26

Director or senior manager giving disclosure

Full name(s):	Xiao Li
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Chief Executive – Greater China

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 467,945 performance rights of which: (a) 289,377 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 178,568 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 723,226 performance rights of which: (a) 289,377 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; (b) 178,568 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 255,281 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1) (a) and (b) Xiao Li
Registered holder(s) once transfers are registered:	(1) (a), (b) and (c) Xiao Li

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	255,281 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Beneficial owner

For that relevant interest,-

Number held in class:	607,155
Current registered holder(s):	Pacific Custodians Pty Limited (as custodian)

For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	Li Xiao
Date of signature:	12-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Ongoing Disclosure Notice
Disclosure of Directors and Senior Managers Relevant Interests
Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	The a2 Milk Company Limited (**ATM**)
Date this disclosure made:	17-Nov-2026
Date of last disclosure:	31-Aug-2026

Director or senior manager giving disclosure

Full name(s):	Yohan Senaratne
Name of listed issuer:	The a2 Milk Company Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Managing Director – International

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Unlisted performance rights (**Performance Rights**) representing an entitlement to acquire fully paid ordinary shares (**Ordinary Shares**) in ATM.
Nature of the affected relevant interest(s):	Beneficial owner and spouse of registered holder for (1)(a) and (b) Registered holder and beneficial owner for 1(c)

For that relevant interest-

Number held in class before acquisition or disposal:	(1) 192,542 Performance Rights of which: (a) 120,159 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 72,383 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met.
Number held in class after acquisition or disposal:	(1) 305,028 Performance Rights of which: (a) 120,159 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2027 provided certain performance conditions are met; and (b) 72,383 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2028 provided certain performance conditions are met; and (c) 112,486 are due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2029 provided certain performance conditions are met.
Current registered holder(s):	(1)(a) and (b) Aditi Kane
Registered holder(s) once transfers are registered:	(1)(a) and (b) Aditi Kane (1)(c) Yohan Senaratne

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	19-Oct-2026
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	112,486 Performance Rights

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner and spouse of registered holder and beneficial owner

For that relevant interest,-

Number held in class:	169,644
Current registered holder(s):	Aditi Kane holds 95,319 Ordinary Shares and Yohan Senaratne holds 74,325 Ordinary Shares

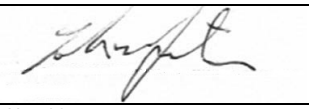
For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	9-Nov-26

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	