Announcement Summary

Entity name

FIREBRICK PHARMA LIMITED

Date of this announcement

Tuesday November 17, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options expiring 16 November 2031 @ $0.06	42,000,000	16/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FIREBRICK PHARMA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

157765896

1.3 ASX issuer code

FRE

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Nov-2026 09:00	New - Proposed issue of securities - FRE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

-

Issue details

Number of +securities

42,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The main purpose of the issue of the Director Incentive Options is to provide a retention incentive component in the remuneration package for the Directors.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options expiring 16 November 2031 @ $0.06

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03147157-6A1348727&v=undefined

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

16/11/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FRE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

-

Issue details

Number of +securities

42,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FRE : ORDINARY FULLY PAID	308,106,128
FREO : OPTION EXPIRING 04-JUL-2028	34,824,160

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FREAI : OPTION EXPIRING 10-FEB-2030 EX $0.15	1,000,000
FREAJ : OPTION EXPIRING 17-APR-2031 EX $0.15	1,000,000
FREAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	200,000
FREAD : OPTION EXPIRING 08-SEP-2027 EX $0.09	1,500,000
FREAG : OPTION EXPIRING 01-AUG-2029 EX $0.15	1,000,000
FREAH : OPTION EXPIRING 01-OCT-2029 EX $0.12	7,680,000
New class - code to be confirmed : Unlisted options expiring 16 November 2031 @ $0.06	42,000,000