Lycopodium Limited
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Lycopodium Awarded Construction Management Contract for Assafo-Dibibango Gold Project

PERTH, 17 November 2026

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, is pleased to advise it has been awarded the Construction Management contract for the delivery of Endeavour Mining's ("Endeavour") Assafo-Dibibango ("Assafou") Gold Project in Côte d'Ivoire.

This award is subsequent to the announcement of award of the Engineering and Procurement (EP) services contract issued 29 September 2026. The contract is valued at approximately A$31.1 million, which when combined with the previously announced EP services contract, brings the combined total value of the work to A$74.0 million for the delivery of EPCM services for a 5.0 Mtpa carbon-in-leach (CIL) processing plant and associated non-process infrastructure.

The Assafou deposit is situated within the highly prospective Birimian and Tarkwaian geological belts on the Tanda-Iguela property in the east of Côte d'Ivoire, approximately 280 kilometres northeast of Abidjan, adjacent to the Ghana border.

Lycopodium has a longstanding relationship with Endeavour, having delivered more than five major capital projects over the past 12 years, in addition to the Pre-Feasibility Study (PFS) and Definitive Feasibility Study (DFS) for the Assafou Project. Early works, engineering and design activities, together with the procurement of long-lead items, are progressing under the EP contract previously awarded to Lycopodium.

Lycopodium's Managing Director and CEO, Peter De Leo, said: "*Assafou is considered one of the most significant gold discoveries in West Africa of the past decade, and having been awarded the EP services contract in September, it is very pleasing to now finalise the award of the onsite delivery component for this flagship project*."

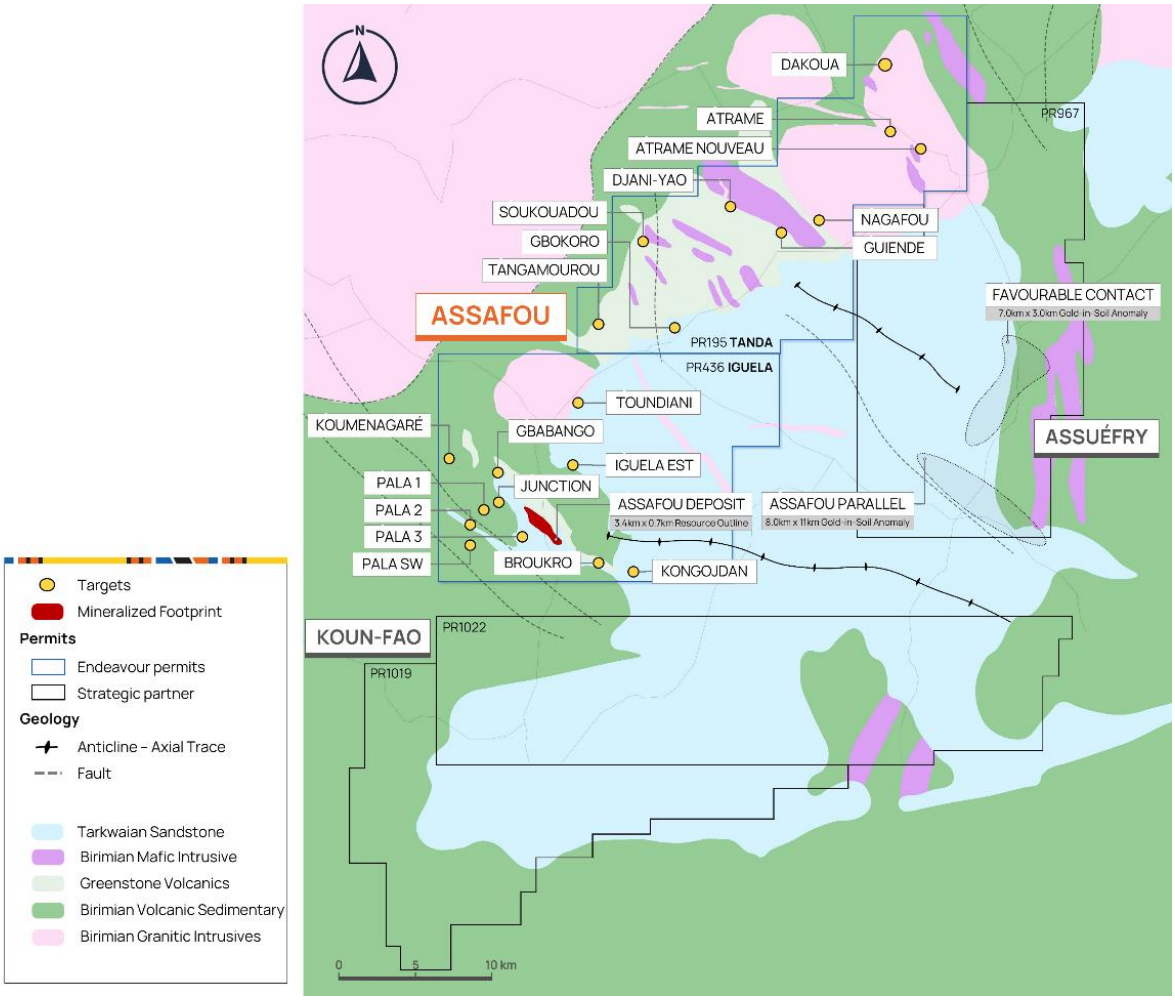
For further information

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Tanda-Iguela Regional Map



About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, project, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Industrial Processes and Rail Infrastructure sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Tanzania, Ghana and the Philippines.

For more, visit www.lycopodium.com