The Environmental Group Limited
Engineering a Sustainable Future

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Company Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

New Debt Facility Increases Funding Capacity and Improves Working Capital Flexibility

The Environmental Group Limited (ASX: EGL) ('EGL' or 'the Company') is pleased to advise that it has executed a new $5.0 million Bank Bill Business Loan facility with Westpac.

As part of the revised facility structure, EGL's existing overdraft facility will reduce from $7.0 million to $3.0 million. The Company's existing $4.5 million Bank Bill Business Loan and $15.0 million Trade Guarantee and Standby Letters of Credit Facility remain unchanged.

Following completion of the refinancing, EGL's facilities will comprise:

Facility	**Limit**
Bank overdraft	$3.0 million
Existing Bank Bill Business Loan	$4.5 million
New Bank Bill Business Loan	$5.0 million
Total debt facilities	**$12.5 million**
Trade Guarantee and Standby Letters of Credit Facility	$15.0 million

The new $5.0 million Bank Bill Business Loan will mature on 15 May 2027 whereby a further review will occur to determine the most appropriate facility and amortisation profile moving forward. Upon satisfaction of certain agreed conditions around debtor repayment hurdles, a $1.0 million reduction in the facility principal will occur, representing a favourable outcome for the Company. In the absence of those conditions being met, no principal repayments will be required until 15 May 2027. All other material terms and covenants remain unchanged.

The new facility demonstrates continued support from the Bank, increases EGL's available funding capacity and provides additional working capital flexibility to support the Company's growth initiatives. The interest rate payable will reduce given the Bank Bill Business loan facility rate is lower than the overdraft rate.

This announcement has been authorised by the Board.

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About EGL

The Environmental Group Limited has four business divisions, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

EGL Clean Air has a range of technologies which reduce dust, odours, and harmful gasses from the environment.

EGL Baltec produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production.

EGL Energy offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.

EGL Waste Services provides tailored waste recovery solutions, in partnership with Turmec, supplies Kadant Paal Balers for waste management solutions and continues to develop our patented technologies using foam fractionation sustainable methods for treating PFAS from Water, Soil & Biosolids, in collaboration with Victoria University.