

APPENDIX 4D

2027 HALF-YEAR RESULTS

FOR THE 6-MONTH PERIOD ENDED SEPTEMBER 30, 2026

VERSUS THE 6-MONTH PERIOD ENDED SEPTEMBER 30, 2025

Catapult Sports Ltd

Half-Year Report (Appendix 4D)

for the half-year ended September 30, 2026

given to ASX under Listing Rule 4.2A.3

APPENDIX 4D

HALF-YEAR REPORT
RESULTS FOR ANNOUNCEMENT TO THE MARKET

For the 6-month period ended September 30, 2026 against the corresponding 6-month period ended September 30, 2025

CATAPULT SPORTS LTD
ABN 53 164 301 197

Reporting Period: For the 6-month period ended September 30, 2026

Corresponding Period: For the 6-month period ended September 30, 2025

	September 30, 2026 US$'000	September 30, 2025 US$'000	Change US$'000	Change %
Revenues from ordinary activities	81,707	67,638	14,069	20.8%
Loss from ordinary activities after tax attributable to the owners of Catapult Sports Ltd	(19,062)	(8,620)	(10,442)	-121.1%
Comprehensive loss from ordinary activities after tax attributable to the owners of Catapult Sports Ltd	(17,285)	(5,168)	(12,117)	-234.5%

Dividend information

Catapult Sports Ltd has not paid, and does not propose to pay, dividends for the period ended September 30, 2026 (2025: nil).

Entities over which control has been gained

None during the period ended September 30, 2026.

On June 4, 2025, Catapult acquired 100% of the shares in Catalyft Labs, Inc. ('Perch') and on October 30, 2025, Catapult acquired 100% of the shares in Impect GmbH ('IMPECT').

Net tangible asset information

US Cents	September 30, 2026	March 31, 2026
Net tangible asset per security*	0.44	0.97

* The net book value of all Right-of-Use assets has been excluded from the calculation of the NTA per security

Other information required by Listing Rule 4.2A.3

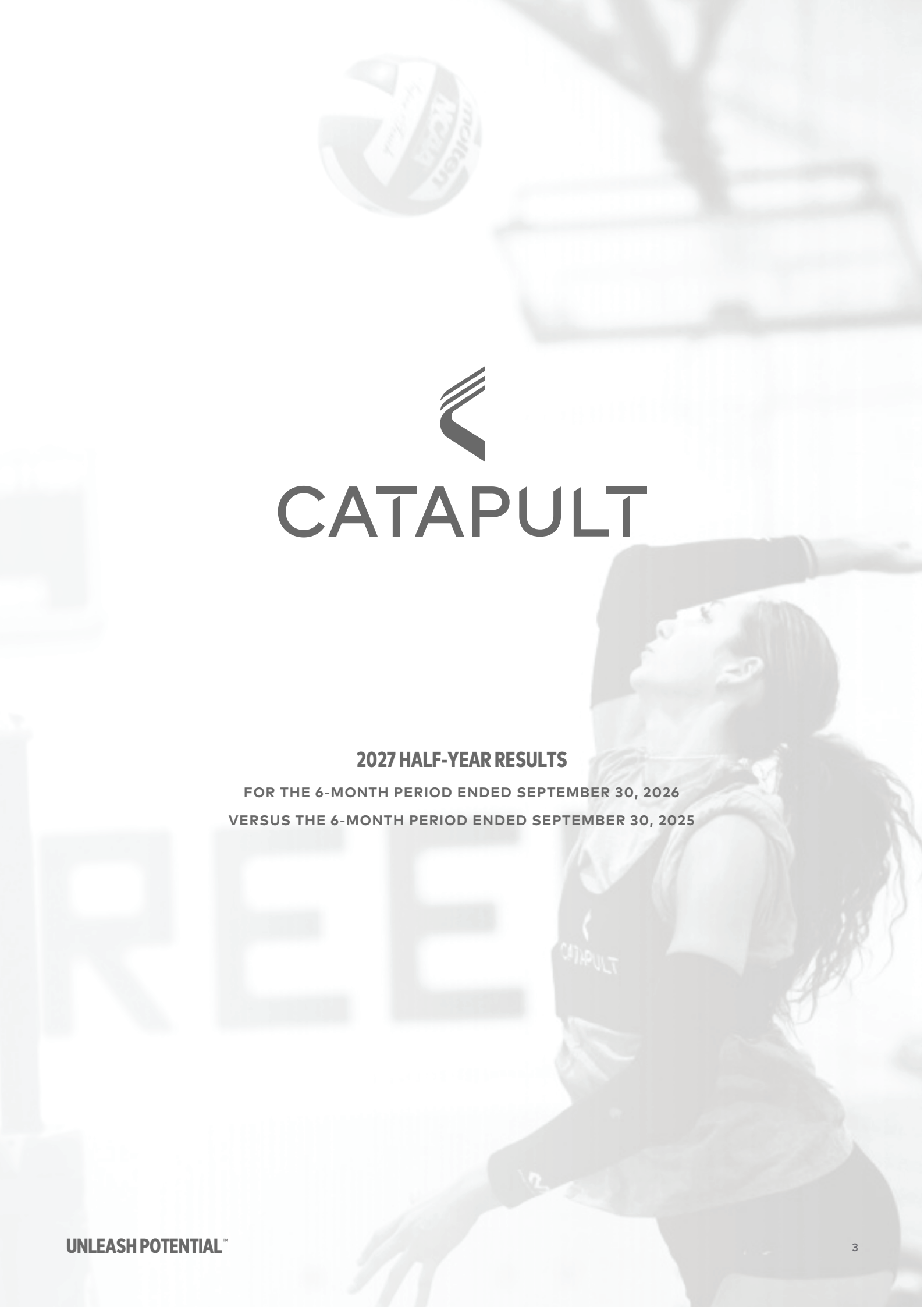
Other information requiring disclosure to comply with Listing Rule 4.2A.3 is contained in the attached 2027 Half-Year Results, which contains a Directors' Report, a Directors' Declaration, and the consolidated financial statements of Catapult Sports Ltd and its subsidiaries for the 6-month period ending September 30, 2026. It also contains an unqualified Independent Auditor's Review Report, and an Auditor's Independence Declaration prepared by the Company's auditor, Ernst & Young. This statement should be read in conjunction with the abovementioned documents.

CATAPULT

2027 HALF-YEAR RESULTS

FOR THE 6-MONTH PERIOD ENDED SEPTEMBER 30, 2026

VERSUS THE 6-MONTH PERIOD ENDED SEPTEMBER 30, 2025



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In these Half-Year Results, the terms 'Catapult', the 'Company', the 'Group', 'our business', 'organization', 'we', 'us', 'our' and 'ourselves' refer to Catapult Sports Ltd and, except where the context otherwise requires, its subsidiaries. All references to $ or dollars in these Half-Year Results are to US dollars unless otherwise stated.

DIRECTORS' REPORT

The Directors of Catapult Sports Ltd ('Catapult' or the 'Company') present their Report together with the financial statements of the consolidated entity, being the Company and its controlled entities (the 'Group') for the 6-month period ended September 30, 2026 ('1H FY27', the 'half-year' or the 'period').

This Directors' Report should be read together with the financial report sections of this document that commence on page 12.

While Catapult's results are reported under International Financial Reporting Standards ('IFRS'), this Directors' Report also includes non-IFRS information, such as Management Operating Profit, Management EBITDA, EBITDA, Gross Margin, Contribution Margin, Free Cash Flow (FCF), Annual Recurring Revenue (ARR), Annualized Contract Value (ACV), ACV per pro team, and ACV Retention. See the Key Performance Metrics section below.

The Board considers that the included non-IFRS metrics are necessary for shareholders to understand Catapult's financial performance given that it is a Software-as-a-Service ('SaaS') business. The non-IFRS information has not been independently audited or reviewed, and should not be considered an indication of, or an alternative to, IFRS measures.

DIRECTOR DETAILS

The following persons were Directors of Catapult Sports Ltd during 1H FY27 and up to the date of this Report:

- **Dr Adir Shiffman** Executive Chairman
- **Mr Will Lopes** Chief Executive Officer and Managing Director
- **Mr James Orlando** Lead Independent Non-Executive Director
- **Mr Thomas Bogan** Independent Non-Executive Director
- **Ms Michelle Guthrie** Independent Non-Executive Director
- **Mr Shaun Holthouse** Non-Executive Director
- **Mr Igor van de Griendt** Non-Executive Director

DIRECTORS' REPORT

KEY PERFORMANCE METRICS

The Company measures its performance through the achievement of a number of principal Software-as-a-Service ('SaaS') metrics, which are set out in the table below. These metrics are non-IFRS, have not been independently audited or reviewed, and should not be considered an indication of, or an alternative to, IFRS measures. The Board considers that these SaaS metrics are necessary for shareholders to understand Catapult's financial performance given that it is a SaaS business.

METRIC	As at Sep 30, 2026	As at Sep 30, 2025	Change %
ACV[(i)]	US$145,217k	US$115,780k	25.4%
ACV retention[(ii)]	95.5%	95.1%	0.4%
Pro teams[(iii)]	4,410	3,878	13.7%
ACV per pro team[(iv)]	US$31.3k	US$28.3k	10.6%
Multi-Solution Pro Teams[(v)] [(vi)]	1,567	1,036	51.3%

The numbers in the table above are non-IFRS and unaudited and have been provided for information purposes only. The non-IFRS metrics in the table above are defined as follows:

(i) ACV or Annualized Contract Value is the annualized value of all active subscription contracts in effect using an average exchange rate to US$ over a 1-month period ending on the Effective Calculation Date.

(ii) ACV Retention is the proportion of ACV retained after the loss of customers over a period, which is calculated as the quotient (expressed as a percentage) of (x) the total ACV calculated as at the date that is 12 months prior to the Effective Calculation Date, less the reduction in ACV from the loss of customers over the 12-month period prior to the Effective Calculation Date; divided by (y) the total ACV calculated as at the date that is 12 months prior to the Effective Calculation Date.

(iii) Pro teams means the number of unique end-user customers with ACV in effect as at the Effective Calculation Date that are professional or elite sporting organisations. This excludes our Prosumer/amateur teams.

(iv) ACV per pro team is the total ACV attributable to pro teams at the reporting date divided by the number of pro teams at that date.

(v) Multi-Solution Pro Teams means the number of Pro Teams with ACV in effect in respect of two or more Catapult solutions / product offerings as at the Effective Calculation Date.

(vi) Due to the acquisition of Perch on June 4, 2025 and IMPECT on October 30, 2025, Catapult now monitors multi-solution customers as Catapult's verticals can now include customers using two or more Catapult solutions / product offerings within a vertical.

Effective Calculation Date means, as applicable, either September 30, 2026 or September 30, 2025.

DIRECTORS' REPORT

SUMMARY OF FINANCIAL RESULTS

US$'000	1H27	1H26	Change	% Change
Revenue (Statutory)	81,707	67,638	14,069	20.8%
Cost of goods and services sold (Statutory)	15,767	13,985	1,781	12.7%
Gross Profit	**65,940**	**53,653**	**12,287**	**22.9%**
Gross Margin %	**80.7%**	**79.3%**	**1.4%**	**1.7%**
Variable Costs (excluding cost of goods and services sold)	22,755	18,873	3,881	20.6%
Contribution Profit	**43,185**	**34,780**	**8,406**	**24.2%**
Contribution Margin %	**52.9%**	**51.4%**	**1.4%**	**2.8%**
Fixed Costs	27,068	25,050	2,018	8.1%
Management Operating profit	**16,117**	**9,730**	**6,389**	**65.7%**
Other Income	-	**1**	(1)	-85.2%
Management EBITDA	**16,117**	**9,731**	**6,387**	**65.6%**
Management EBITDA Margin %	**19.7%**	**14.4%**	**5.3%**	**37.1%**
Capitalized development and other costs	8,371	8,888	(517)	-5.8%
Share-based payment – Employee compensation & related taxes	(7,404)	(7,647)	243	3.2%
EBITDA (Excluding Acquisition Charges)	**17,084**	**10,972**	**6,113**	**55.7%**
Acquisition-related compensation and other expense	(13,546)	(1,922)	(11,624)	-604.7%
EBITDA	**3,538**	**9,048**	**(5,511)**	**-60.9%**
EBITDA Margin %	**4.3%**	**13.4%**	**-9.0%**	**-67.6%**
Depreciation & Amortization (Statutory)	(22,747)	(16,231)	(6,516)	-40.1%
Interest, taxes and other	147	(1,438)	1,584	110.2%
Net Profit after Tax (Statutory)	**(19,062)**	**(8,620)**	**(10,443)**	**-121.1%**

Management EBITDA is EBITDA excluding share-based payments, payroll taxes relating to share-based payments (1H FY27 only; included in Management EBITDA in 1H FY26 US$2,050k) purchase consideration, acquisition related costs, adjustments to fair value of contingent and deferred acquisition consideration and severance; and including capitalized development expense. Management Operating profit, EBITDA, Management EBITDA, Variable Costs, Fixed Costs, and Contribution Profit financial information (including growth rates and margins) are non-IFRS information. These measures are provided to assist in understanding Catapult's financial performance. They have not been independently audited or reviewed, and should not be considered an indication of, or an alternative to, IFRS measures. Variable costs include delivery costs and sales and marketing costs. Fixed costs include research and development costs and general and administrative costs

FINANCIAL AND OPERATING PERFORMANCE

- Revenue increased to US$81,707k, which was 21% growth period on period (1H FY26: US$67,638k, and 17% growth). This was primarily driven by growth of the annualized contract value (ACV) of the Company's subscription contracts to US$145,217k, a growth of 25.4% period on period (1H FY26: US$115,780k, and 19.6% growth).
- Customer retention remained high, with ACV Retention at 95.5% (1H FY26: 95.1%).
- Management EBITDA increased to US$16,117k, representing a 65.6% increase period on period (1H FY26: US$9,731k, and 56.1% increase). From 1H FY27, Management EBITDA excludes payroll taxes relating to share-based payments; on a like-for-like basis, 1H FY26 Management EBITDA was US$11,781k, representing a 36.8% increase period on period. This contributed to Free Cash Flow (FCF) generated during the period of US$9,255k (1H FY26: US$8,187k). FCF is net cash from operating activities less net cash used in investing activities, excluding cash used for acquisitions of, and investments into, businesses and strategic assets.

DIRECTORS' REPORT

- The Company is well positioned with US$61,921k of cash and cash equivalents as at September 30, 2026 (FY26: US$53,451k) and the full US$50,000k debt facility undrawn (FY26: undrawn).

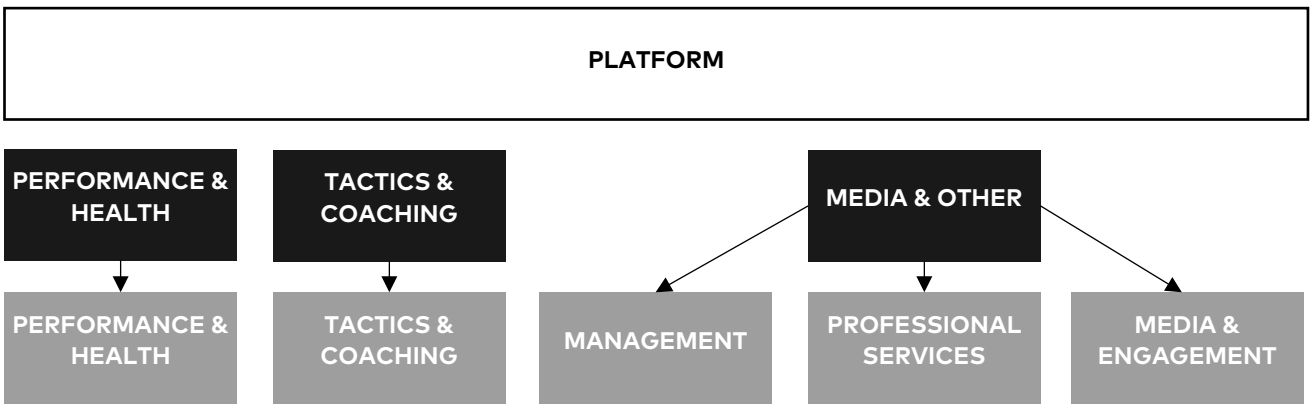
During the period, the Company continued to invest in its product portfolio, including:

- Early launch of IMPECT's Video Scout, combining video from 150+ competitions with advanced performance data in a single platform, transforming how football clubs identify, evaluate and recruit talent.
- Expanded Perch's gym monitoring capabilities with advanced movement analysis and new performance insights, helping coaches better understand athlete strength, movement quality and development.
- Enhanced Vector 8, its next-gen athlete monitoring platform, with improved data quality, streamlined reporting and new data-sharing capabilities, enabling teams to spend less time managing data and more time developing athletes.
- Advanced HUB Pro, its next-gen video platform, with improved collaboration, automated tagging and more connected workflows, reducing manual work and helping coaches turn video into actionable insights faster.
- Introduced embedded AI-powered audio analysis and visualization in RaceWatch allowing users to generate and share customized analysis features on demand through a significantly expanded API.
- Expanded Focus Live with new practice and halftime presentation capabilities, enabling coaches to deliver immediate video feedback and accelerate athlete learning and development.

BUSINESS STRATEGIES AND PROSPECTS

Catapult's vision is to create the platform of solutions for teams and athletes, to improve the performance of athletes and teams globally.

Within this platform Catapult has identified three "verticals" of technology solutions across two customer levels.



During the period, the principal activities of the entities within the Group were:

- In Performance & Health (P&H), a range of SaaS tracking technologies that use proprietary algorithms to quantify the load, effort and fatigue levels of athletes enabling them to maximize performance and minimize injury. P&H now includes Perch, acquired in June 2025.
- In Tactics & Coaching, a range of video analysis software that segments game footage, enables instant video manipulation and replay, scouting of upcoming opponents and potential recruits, and more effective tactical and coaching practices and outcomes. Tactics & Coaching now includes IMPECT, acquired in October 2025.

DIRECTORS' REPORT

- In Management, a range of recruitment software which redefines recruitment workflows for Collegiate and Professional Football Teams to evaluate and acquire suitable athletes for teams.
- In Professional Services, a range of services that maximize the productivity of customers' sports technology, providing them with sports science insights and perspectives to gain a competitive edge.
- In Media & Engagement, a range of services to manage and monetize the video content assets (i.e., footage) of customers, to drive fan engagement via social media, generate revenue from media licensing, and facilitate talent scouting of athletes.

The Group's wearable and video solutions are provided to elite clients on both a subscription and upfront capital sales basis, with subscription sales forming the majority of all sales to elite clients. Catapult is the global leader in wearable tracking technology and analytics solutions for the sports performance market with more than 5,800 teams (FY26: 5,500). Catapult is also a market leader in providing innovative digital and video analytic software solutions to elite sports teams globally.

With major offices in Australia, the United States, the United Kingdom, Germany and the Philippines following the acquisition of IMPECT, Catapult has over 1,090 staff in 29 countries (FY26: 940 staff in 29 countries). Catapult is a global technology success story that is committed to advancing the way data is used in elite sports.

Furthermore, Catapult has broadened its suite of athlete analytics solutions through organic growth and through acquisitions, resulting in a substantially larger addressable market opportunity across a wider range of customers in both elite and prosumer sporting leagues. Catapult expects to benefit in these and other verticals with increasing sales and technical functionality.

EVENTS ARISING SINCE THE END OF THE REPORTING PERIOD

The Directors are not aware of any matters or circumstances that have arisen since the end of the half-year that, in their opinion, have significantly affected, or may significantly affect in future years, Catapult's operations, the results of those operations or the state of Catapult's affairs.

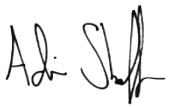
AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration as required under s307C of the Corporations Act 2001 is included on page 11 of this interim condensed financial report and forms part of this Directors' Report.

ROUNDING OF AMOUNTS

The Company is of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 relating to the 'rounding off' of amounts in the Directors' Report and, in accordance with that instrument, amounts in the Directors' Report have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

Signed in accordance with a resolution of the Directors.



Dr Adir Shiffman
Executive Chairman
November 16, 2026

IMPORTANT NOTICE

This document including the Directors' Report and Financial Report, may contain forward looking statements including plans and objectives. Do not place undue reliance on them as actual results may differ and may do so materially. They reflect Catapult's views as at the time made, are not guarantees of future performance and are subject to uncertainties and risks, such as those described in Catapult's most recent financial report. Subject to law, Catapult assumes no obligation to update, review or revise any information in this document.

DIRECTORS' REPORT

While Catapult's results are reported under International Financial Reporting Standards ('IFRS'), this document may also include non-IFRS information (such as Management Operating Profit, Management EBITDA, EBITDA, Gross Margin, Contribution Margin, Free Cash Flow, annual recurring revenue (ARR), annualized contract value (ACV), ACV per pro team, and ACV retention). These measures are provided to assist in understanding Catapult's financial performance given that it is a SaaS business. They may not have been independently audited or reviewed, and should not be considered an indication of, or an alternative to, IFRS measures.

The information in this document is for general information purposes only and does not purport to be complete. It should be read in conjunction with Catapult's other market announcements. Readers should make their own assessment and take professional independent advice prior to taking any action based on the information.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the presented figures.

AUDITOR'S INDEPENDENCE DECLARATION

Shape the future with confidence

Ernst & Young
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Auditor's independence declaration to the directors of Catapult Sports Ltd

As lead auditor for the review of the financial report of Catapult Sports Ltd for the half-year ended 30 September 2026, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;

b. No contraventions of any applicable code of professional conduct in relation to the review; and

c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.

This declaration is in respect of Catapult Sports Ltd and the entities it controlled during the financial period.

Ernst & Young

Wilfred Liew
Partner
16 November 2026

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CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Sep 30, 2026 US$'000	Sep 30, 2025 US$'000
Revenue	5	81,707	67,638
Other income		-	1
Cost of goods and services sold	6	(15,767)	(13,986)
Employee benefits expense		(29,433)	(24,782)
Employee share-based payment expense		(18,852)	(7,677)
Capital raising expenses		(106)	(127)
Travel, marketing and promotion		(3,007)	(2,714)
Occupancy		(736)	(702)
Professional fees		(1,813)	(1,839)
Other expenses		(8,455)	(6,764)
Operating profit before depreciation and amortization		**3,538**	**9,048**
Depreciation and amortization		(22,747)	(16,231)
Loss from operations		(19,209)	(7,183)
Finance costs		(985)	(1,202)
Finance income		286	23
Other financial items		(643)	(302)
Loss before income tax		(20,551)	(8,664)
Income tax benefit		1,489	44
Loss after income tax for the period		(19,062)	(8,620)
Loss per share			
Basic and diluted loss per share (US$ cents per share)	9	(6.9)	(3.2)
Basic and diluted loss per share (A$ cents per share)		(9.7)	(5.0)

This statement should be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Sep 30, 2026 US$'000	Sep 30, 2025 US$'000
Loss for the period		(19,062)	(8,620)
Other comprehensive profit/(loss)			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences for foreign operations, net of tax		1,758	3,402
Hyperinflation reserve movement		19	50
Other comprehensive profit for the period, net of tax		**1,777**	**3,452**
Total comprehensive loss for the period attributable to the owners of Catapult Sports Ltd and non-controlling interests		(17,285)	(5,168)
Loss for the period is attributable to:			
Members of the parent entity		(19,062)	(8,620)
Non-controlling interest		-	-
		(19,062)	(8,620)
Total comprehensive loss for the period is attributable to:			
Members of the parent entity		(17,285)	(5,168)
Non-controlling interest		-	-
		(17,285)	(5,168)

This statement should be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Sep 30, 2026 US$'000	March 31, 2026 US$'000
Assets			
Current assets			
Cash and cash equivalents		61,921	53,451
Trade and other receivables		38,186	28,121
Inventories		2,824	3,850
Total current assets		**102,931**	**85,422**
Non-current assets			
Trade and other receivables		634	366
Property, plant and equipment		42,709	31,890
Goodwill		113,375	112,591
Intangible assets		89,762	93,164
Deferred tax assets		2,749	1,863
Total non-current assets		**249,229**	**239,874**
Total assets		**352,160**	**325,296**
Liabilities			
Current liabilities			
Trade and other payables		19,695	18,478
Contract liabilities	8	66,086	47,326
Employee benefits		8,531	9,156
Other liabilities	8	9,140	7,625
Other financial liabilities		2,007	1,234
Total current liabilities		**105,459**	**83,819**
Non-current liabilities			
Contract liabilities	8	4,720	6,040
Employee benefits		137	108
Deferred tax liabilities		9,607	10,244
Other liabilities	8	9,663	8,746
Other financial liabilities		8,681	3,979
Total non-current liabilities		**32,808**	**29,117**
Total liabilities		**138,267**	**112,936**
Net assets		**213,893**	**212,360**
Equity			
Share capital	7	362,702	334,716
Share based payment reserve		38,801	32,830
Foreign currency translation reserve		(441)	(2,199)
Other reserves		1,980	17,100
Accumulated losses		(189,149)	(170,087)
Equity attributable to the owners of Catapult Sports Ltd		**213,893**	**212,360**
Non-controlling interest		-	-
Total equity		**213,893**	**212,360**

This statement should be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital US$'000	Share Based Payment Reserve US$'000	Foreign Currency Translation Reserves US$'000	Other Reserves US$'000	Accumulated Losses US$'000	Non-Controlling Interests US$'000	Total equity US$'000
Balance at Apr 1, 2025	**217,185**	**18,040**	**(6,597)**	**(1,054)**	**(145,417)**	**(237)**	**81,920**
Loss after income tax for the period	-	-	-	-	(8,620)	-	(8,620)
Other comprehensive profit the period, net of tax	-	-	3,402	50	-	-	3,452
Total comprehensive profit/(loss) for the period	**-**	**-**	**3,402**	**50**	**(8,620)**	**-**	**(5,168)**
Transactions with owners in their capacity as owners:							
Share-based payments	12,672	(3,319)	-	-	-	-	9,352
Treasury shares tax impact	-	-	-	-	-	-	-
Deferred consideration on acquisition[(i)]	11,434	(929)	-	13,256	-	-	23,762
Derecognition of non-controlling interest	-	-	-	-	(237)	237	-
Purchase of non-controlling interest	-	-	-	-	(471)	-	(471)
Total transactions with owners	**24,106**	**(4,248)**	**-**	**13,256**	**(708)**	**237**	**32,643**
Balance at Sep 30, 2025	**241,291**	**13,792**	**(3,195)**	**12,252**	**(154,745)**	**-**	**109,395**

	Share Capital US$'000	Share Based Payment Reserve US$'000	Foreign Currency Translation Reserves US$'000	Other Reserves US$'000	Accumulated Losses US$'000	Non-Controlling Interests US$'000	Total equity US$'000
Balance at Apr 1, 2026	**334,716**	**32,830**	**(2,199)**	**17,100**	**(170,087)**	**-**	**212,360**
Loss after income tax for the period	-	-	-	-	(19,062)	-	(19,062)
Other comprehensive profit for the period, net of tax	-	-	1,758	19	-	-	1,777
Total comprehensive profit/(loss) for the period	**-**	**-**	**1,758**	**19**	**(19,062)**	**-**	**(17,285)**
Transactions with owners in their capacity as owners:							
Share-based payments	12,895	5,971	-	-	-	-	18,866
Capitalized share issuance costs	(48)	-	-	-	-	-	(48)
Treasury shares tax impact	-	-	-	-	-	-	-
Deferred consideration on acquisition[(i)]	15,139	-	-	(15,139)	-	-	-
Purchase of non-controlling interest	-	-	-	-	-	-	-
De-recognition of non-controlling interest	-	-	-	-	-	-	-
Total transactions with owners	**27,986**	**5,971**	**-**	**(15,139)**	**-**	**-**	**18,818**
Balance at Sep 30, 2026	**362,702**	**38,801**	**(441)**	**1,980**	**(189,149)**	**-**	**213,893**

(i) See Notes 10 and 11 for further information on the Perch and IMPECT acquisitions.

This statement should be read in conjunction with the notes to the financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Sep 30, 2026 (6 months) US$'000	Sep 30, 2025 (6 months) US$'000
Cash flows from operating activities		
Cash receipts from customers	93,724	79,511
Cash paid to suppliers and employees	(63,218)	(55,112)
Cash generated from operations	30,506	24,399
Interest received	286	23
Other income	-	1
Income taxes received/(paid)	(576)	4
Net cash flows from operating activities	30,216	24,427
Cash flows from investing activities		
Acquisition of subsidiaries, net of cash acquired	-	(2,691)
Payments for property, plant and equipment	(11,646)	(7,284)
Payments for intangibles	(9,346)	(10,103)
Net cash used in investing activities	(20,992)	(20,078)
Cash flows from financing activities		
Loan repayment, net of transaction costs paid	-	(3,538)
Repayments of leasing liabilities	(902)	(860)
Transaction costs paid on borrowings	(167)	-
Interest paid	(340)	(864)
Purchase of non-controlling interest	-	(472)
Proceeds from exercise of share options	28	1,644
Net cash used in financing activities	(1,381)	(4,090)
Net increase in cash and cash equivalents	7,843	259
Cash and cash equivalents at the beginning of the financial period	53,451	10,758
Effects of exchange rate changes on cash and cash equivalents	627	255
Cash and cash equivalents at the end of the financial period	**61,921**	**11,272**

This statement should be read in conjunction with the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. NATURE OF OPERATIONS

The principal activities of Catapult Sports Ltd and its controlled entities (the 'Group' or the 'Company') are the development and supply of innovative technologies that improve the performance of athletes and sports teams. This includes the development and sale of performance and health technology solutions, including wearable tracking and analytics, to elite sporting teams, leagues and associations; the development and sale of tactical and coaching technology solutions, including digital video and analytics, to elite sporting teams, leagues and associations; the development and sale of performance and health technology solutions, including wearable tracking and analytics, to prosumer athletes, sporting teams and associations; the development and sale of an athlete management platform and analytics to elite sporting teams, leagues and associations; and the development and growth of a subscription online sport learning platform.

NOTE 2. GENERAL INFORMATION AND BASIS OF PREPARATION

The interim condensed financial report has been prepared in accordance with the requirements of the *Corporations Act 2001* and AASB 134 Interim Financial Reporting issued by the Australian Accounting Standards Board (AASB). The interim condensed financial report does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at March 31, 2026. The consolidated interim financial statements have been prepared on a historical cost basis, except for other liabilities in relation to the contingent considerations which have been measured at fair value. Catapult Sports Ltd is a for-profit entity for the purpose of preparing the financial statements.

Catapult Sports Ltd is the Group's Ultimate Parent Company. Catapult Sports Ltd is a Public Company incorporated and domiciled in Australia and listed on the Australian Securities Exchange. The address of its registered office and its principal place of business is Level 2, 630 Church Street, Richmond, Victoria, Australia.

The consolidated financial statements for the half-year ended September 30, 2026, were approved by the Board of Directors and authorized for issue on November 16, 2026.

The accounting policies have been applied consistently throughout the Group for the purposes of preparation of the interim condensed Financial Report and are consistent with the annual consolidated financial statements as at March 31, 2026.

Going concern

The report has been prepared on the going concern basis of accounting which contemplates continuity of normal business and the realization of assets and settlement of liabilities in the ordinary course of business.

The Group had a current asset deficit of $2,528k as at September 30, 2026 (FY26: surplus of $1,603k). Current liabilities include contract liabilities of $66,086k (FY26: $47,326k) expected to release into revenue within 12 months. Current contract liabilities are expected to be delivered over the next 12 months; therefore, no actual cash outflows are expected other than those required to pay costs associated with delivering the service.

The Group uses current working capital to invest in long-term assets, particularly software development. This approach is consistent with common practices in the technology sector and reflects the nature of our business model. As a result, a deficiency in current assets is not unusual, as these investments are classified as non-current.

The Group continues to be well positioned with $61,921k of cash and cash equivalents at September 30, 2026 (FY26: $53,451k). Additionally, the Group has a revolving loan facility of $50,000k with Western Alliance Bank that has a drawn down balance of Nil at September 30, 2026 (FY26: Nil). The Group expects all working capital needs to be satisfied by existing cash balances and forecasts operating cash inflows for the next 12 months from the date of this report. If required, the $50,000k facility will be drawn down upon to supplement current and forecast available cash balances.

Accordingly, the Directors believe the going concern basis on which the financial report is prepared is appropriate.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. CHANGES TO REPORTING ACCOUNTING POLICIES

Several new accounting standards, amendments to standards and interpretations, have also been issued and will be applicable in future periods. While these remain subject to ongoing assessment, no significant impacts on the financial statements of the Group have been identified to date. These standards have not been applied in the preparation of these Financial Statements.

3.1 New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the Group's consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended March 31, 2026, except for the adoption of new standards effective as of April 1, 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time for the year ending March 31, 2027, but do not have a significant impact on the Group's consolidated financial statements for the period.

NOTE 4. PRINCIPLE OF CONSOLIDATION

The interim consolidated financial report has been prepared using the material accounting policies and measurement bases of, and is consistent with, the annual consolidated financial statements for the year ended March 31, 2026.

4.1 Overall considerations

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

4.2 Basis of consolidation

The Group interim financial statements consolidate those of the Parent Company and all its subsidiaries as of September 30, 2026. A parent controls a subsidiary if it is exposed, or has rights, to variable returns from its involvement with the subsidiary and could affect those returns through its power over the subsidiary. All subsidiaries have a financial year-end reporting date of March 31 and are included in the consolidated financial statements of the Group at this date. Catapult Sports Technology Beijing Co Ltd (based in China) also reports its local financial statements on December 31.

All transactions and balances between Group companies are eliminated on consolidation, including unrealized gains and losses on transactions between Group companies. Where unrealized losses on intra-group asset sales are reversed on consolidation, the underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the Group.

Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year is recognized from the date when the control is obtained, or up to the effective date of disposal, as applicable.

Non-controlling interests, presented as part of equity, represent the portion of a subsidiary's profit or loss and net assets that is not held by the Group. The Group attributes total comprehensive income or loss of subsidiaries between the owners of the parent and the non-controlling interests based on their respective ownership interests.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SEGMENT INFORMATION

For the 6-month period ended September 30, 2026

The Group's product verticals represent the main offerings provided by the Group. The Group's three main product verticals are:

- **Performance & Health**: design, development and supply of wearable technology, athlete and gym monitoring software solutions to sports teams, athletes, and the prosumer market. The vertical includes Perch, acquired in June 2025.
- **Tactics & Coaching**: design, development and supply of video analysis, editing, publishing and talent scouting software solutions to sports teams. The vertical includes IMPECT, acquired in October 2025.
- **Media & Other**: provides media licensing, athlete management and professional services to customers.

The Group identifies the Chief Executive Officer as Chief Operating Decision Maker (CODM) and monitors the performance of the Group's product verticals with reference to revenue and other non-IFRS measures such as annualized contract value, customer retention, and similar metrics. Measures of Group profitability are reported to the CODM and monitored on a consolidated basis only. Product vertical profitability is not reported to the CODM and is not monitored separately for the purposes of making decisions about resource allocation and performance assessment. As a result, the Group has determined that there are no individually reportable operating segments of the business.

Revenue by Geography

The revenues from contracts with customers generated by each of the Group's product verticals and divided into the following geographical areas were:

	Performance & Health US$'000	Tactics & Coaching US$'000	Media & Other US$'000	Total US$'000
6 months to September 30, 2026				
Revenue – external customers				
Australia	2,896	59	16	2,971
APAC	4,022	489	8	4,519
EMEA	15,007	10,174	406	25,587
United States of America	16,398	16,860	9,358	42,616
Rest of Americas	5,640	374	-	6,014
Total	**43,963**	**27,956**	**9,788**	**81,707**

	Performance & Health US$'000	Tactics & Coaching US$'000	Media & Other US$'000	Total US$'000
6 months to September 30, 2025				
Revenue – external customers				
Australia	2,619	43	3	2,665
APAC	3,426	276	2	3,704
EMEA	13,398	3,732	220	17,350
United States of America	13,781	15,720	9,449	38,950
Rest of Americas	4,304	665	-	4,969
Total	**37,528**	**20,436**	**9,674**	**67,638**

All revenue is generated from external customers and there are no revenues between product verticals.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5. SEGMENT INFORMATION (CONTINUED)

Revenues from external customers in the Group's domicile, Australia, as well as its major markets, Europe, Middle East and Africa (EMEA), Asia-Pacific excluding Australia (APAC), and the Americas, have been identified on the basis of the customer's geographical location.

There is no revenue arising from any one customer that amounts to more than 10% of total consolidated revenue.

NOTE 6. COST OF GOODS AND SERVICES SOLD

Cost of goods and services sold for the period includes the following:

	Sep 30, 2026 US$'000 (6 months)	Sep 30, 2025 US$'000 (6 months)
Cost of inventories	3,135	5,351
Freight and delivery	1,433	1,387
Royalties	4,568	4,312
Data centre and cloud hosting	3,023	2,437
Video content, tagging and rights	2,368	-
Other	1,240	499
Total cost of goods and services sold	**15,767**	**13,986**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7. EQUITY - SHARE CAPITAL

The share capital of Catapult Sports Ltd consists only of fully paid ordinary shares; the shares do not have a par value. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at a shareholders' meeting of Catapult Sports Ltd.

	Note	September 30, 2026 Authorized Shares	March 31, 2026 Authorized Shares	September 30, 2026 US$'000	March 31, 2026 US$'000
Shares issued and fully paid for:		315,975,531	307,101,856	362,702	334,716
Beginning of the year		307,101,856	271,424,126	342,118	228,078
Shares issued to the Catapult Sports ESP Trust		7,000,000	9,770,000	16,300	36,930
Movement in treasury shares		-	-	(17,189)	(40,421)
Exercise of performance options and equity options		-	-	12,895	15,237
Shares issued for Equity Raise		-	21,535,828	-	93,870
Capitalized share issuance costs		-	-	(48)	(3,010)
Shares issued for acquisition		1,873,675	4,371,902	15,139	11,434
Total contributed equity		**315,975,531**	**307,101,856**	**369,215**	**342,118**
Treasury shares	7.1	(2,796,830)	(1,958,180)	(6,513)	(7,402)
Total contributed equity		**313,178,701**	**305,143,676**	**362,702**	**334,716**

During the half-year period ended September 30, 2026:

- 1,873,675 shares were issued as part of the deferred share consideration in relation to the Perch acquisition (FY26: 4,371,902).
- 7,000,000 shares were issued to the Catapult Sports ESP Trust during the period (FY26: 9,770,000).

7.1 Treasury Shares

Treasury shares are shares in Catapult Sports Ltd that are held by the Catapult Sports ESP Trust for the purpose of satisfying the Company's obligations to deliver shares to participants upon exercise or conversion of performance rights and options granted under the Catapult Sports ESP ('Plan') in respect of options and performance rights issued under that Plan:

	Sep 30, 2026 Shares	Mar 31, 2026 Shares
Opening balance	1,958,180	7,212,986
Shares issued during the period	7,000,000	9,770,000
Rights and options exercised during the period	(6,161,350)	(15,024,806)
Balance at period end	**2,796,830**	**1,958,180**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7. EQUITY - SHARE CAPITAL (CONTINUED)

7.1 Treasury Shares (continued)

During the half-year period ended September 30, 2026, the following treasury shares were transferred to participants under the Plan upon exercise or conversion of performance rights and options:

- 6,121,350 performance rights were exercised at an average exercise price of A$0.00. The amount raised was A$Nil (US$Nil).
- 40,000 options were exercised at an average exercise price of A$0.97. The amount raised was A$38,800 (US$27,855).

7.2 Performance rights allocated

During the half-year period ended September 30, 2026, the following performance rights were allocated under the Plan:

- 3,548,501 performance rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.14 (US$2.16).
- 17,610 performance rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.21 (US$2.29).
- 9,600 performance rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.44 (US$2.39).
- 1,866,975 performance rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.46 (US$2.48).
- 46,400 performance rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.71 (US$2.66).
- 116,335 Director Fee Sacrifice Rights that were allocated at an average exercise price of A$0.00 and had a fair value of A$3.14 (US$2.16).

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8. CONTRACT LIABILITIES, OTHER LIABILITIES AND BORROWINGS

Contract liabilities and other liabilities consist of the following:

	Sep 2026 US$'000	Mar 2026 US$'000
Contract liabilities – current[(i)]	**66,086**	**47,326**
Customer deposits	427	606
Other liabilities	8,713	7,019
Contingent consideration – current[(ii)]	-	-
Other liabilities – current	**9,140**	**7,625**
Total contract and other liabilities – current	**75,226**	**54,951**
Contract liabilities – non-current[(i)]	4,720	6,040
Deferred consideration – non-current[(ii)]	3,000	2,933
Contingent consideration – non-current[(ii)]	6,663	5,813
Total contract and other liabilities – non-current	**14,383**	**14,786**

(i) All amounts recognized relating to contract liabilities are assessed for current versus non-current classification and are applied to revenue as recognized in relation to the timing of the customer contract. The Group expects to recognize $66,086k (FY26: $47,326k) of contract liabilities during the next 12 months following September 30, 2026, with the non-current balance of contract liabilities falling past FY27. The increase in contract liabilities is due to the higher subscription revenue and the ACV growth recorded during the period.

(ii) In FY26, Catapult acquired Catalyft Labs, Inc. (Perch), IMPECT GmbH and certain intellectual property assets from IsoLynx LLC. Catapult agreed to acquire 100% of the entire issued share capital of Perch and IMPECT. Please refer to Note 10 and 11 for further information.

8.1 Borrowings

Catapult Sports Inc., a US Subsidiary of the Group, entered into a secured revolving loan facility with Western Alliance Bank in April 2017. On August 7, 2026, the facility was amended and restated under a Second Amended and Restated Loan and Security Agreement, which increased the revolving loan facility from US$30,000k to US$50,000k and extended its maturity to May 31, 2031. The agreement also includes an accordion option under which the Group may request an increase of up to a further US$20,000k, bringing the facility to a maximum of US$70,000k, subject to lender consent.

The revolving loan facility is subject to the following covenants:

- A maximum leverage ratio (funded debt to trailing 12-month management EBITDA) of 3.25:1.00 up to and including the quarter ending September 30, 2027, reducing to 3.00:1.00 thereafter; and
- A minimum interest coverage ratio (trailing 12-month management EBITDA to cash interest expense) of 3.00:1.00.

Covenants are tested quarterly, and the Group has no indication that it will have difficulty complying with these covenants.

The Company was in compliance with its financial covenants during the reporting period and as at September 30, 2026.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9. EARNINGS PER SHARE

Both the basic and diluted earnings per share have been calculated using the loss attributable to shareholders of the Parent Company (Catapult Sports Ltd) as the numerator (i.e., no adjustments to profit were necessary in 1H27 or 1H26). Options and performance rights have not been included in calculating diluted EPS because their effect is anti-dilutive.

The reconciliation of the weighted average number of shares for the purpose of diluted earnings per share to the weighted average number of ordinary shares used in the calculation of basic earnings per share is as follows:

9.1 Basic and diluted loss per share

	Sep 2026 (US Cents)	Sep 2025 (US Cents)
Basic loss and diluted loss per share attributable to the ordinary equity holders of the Company	(6.9)	(3.2)

9.2 Reconciliation of loss used in calculating loss per share

	Sep 2026 US$'000	Sep 2025 US$'000
Basic and diluted loss per share		
Loss attributable to the ordinary equity holders of the company used in calculating loss per share:		
From continuing operations	(19,062)	(8,620)

9.3 Weighted average number of shares used as the denominator

	Sep 2026 shares '000	Sep 2025 shares '000
Weighted average number of shares used in basic and diluted earnings per share	278,219	265,896

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10. ACQUISITION OF CATALYFT LABS, INC. (PERCH)

On June 5, 2025, Catapult announced the strategic acquisition of a next-generation leader in athlete gym performance monitoring, Catalyft Labs, Inc. ('Perch'). Born out of the Massachusetts Institute of Technology (MIT), Perch combines advanced computer vision and AI to deliver real-time, automatic tracking of athlete strength training. The Perch system uses a compact 3D camera that mounts to any weight rack in minutes - detecting movements, recording performance, and providing instant feedback. The Perch platform allows trainers to build customized programs, assess readiness, and track progress over time - all while saving teams hours of manual data collection.

Catapult completed the acquisition of Perch on June 4, 2025. The contractual purchase price was US$18,000k with a potential earn-out of up to US$10,000k that is contingent on future performance. The consideration was structured with ordinary shares to be issued, alongside a cash payment. The number of ordinary shares to be issued is calculated using the 30-day VWAP ending on the trading day prior to May 20, 2025, the date of Catapult's FY25 financial results. The fair value of the consideration was determined as at the date of acquisition and was influenced by a number of factors including the share price as of this date. As a result, the fair value of the consideration at the acquisition date totalling US$39,639k, differs from the contractual purchase price.

The USD-denominated amounts described above represent the basis used to determine the number of shares to be issued and, together with the reference share price applied at the time of structuring the transaction, resulted in a fixed number of shares being determined at the acquisition date (excluding the earn-out).

In accordance with AASB 3, equity consideration is measured at the fair value of the equity instruments issued at the acquisition date, based on the Company's share price at that date rather than the USD amounts described above. Accordingly, the recognized fair value of deferred share consideration differs from the USD amounts described above, reflecting the higher Company share price at acquisition date relative to the reference price used in determining the consideration structure.

On June 4, 2025, US$3,000k was paid in cash which was funded entirely from Catapult's existing cash reserves. The remainder of the consideration is paid by the issue of a fixed number of fully paid ordinary shares in 4 tranches: US$3,000k (issued at closing with a 6-month lockup), US$3,000k (issued at closing with a 12-month lockup), US$4,500k (issued in December 2025 with a 12-month lockup), and US$4,500k (issued in June 2026 with a 12-month lockup). In addition to this purchase price, Perch shareholders will be eligible for an earn-out of up to US$10,000k of fully paid ordinary shares, contingent on achieving key ACV growth milestones over the period June 2027 to May 2028. These amounts are the contractual values used to set the number of shares based on the 30-day VWAP described above. The fair value of these shares at the acquisition date is shown in the table below.

The earn-out is structured as a right to receive a variable number of shares depending on the achievement of specified performance targets. The USD amount referenced above represents a contractual benchmark used in determining the number of shares that may be issued, rather than the accounting measurement. In accordance with AASB 3, the contingent consideration is measured at fair value at the acquisition date based on the expected number of shares to vest and the Company's share price at that date and is subsequently remeasured at each reporting period.

Details of the purchase consideration, the net assets acquired, and the acquisition accounting treatment are as follows:

	Fair value at acquisition date
Consideration breakdown	**US$'000**
Amount settled in cash	3,000
Amount settled in deferred cash consideration[(i)]	408
Amount settled in equity - deferred shares[(i)]	25,231
Amount settled as contingent consideration[(ii)]	11,000
Total	**39,639**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 10. ACQUISITION OF CATALYFT LABS, INC. (PERCH) (CONTINUED)

Recognized amounts of identifiable assets	**Fair value at acquisition date US$'000**
Cash	297
Trade and other receivables	983
Property plant and equipment	980
Inventory	73
Other assets	161
Total assets	**2,494**
Trade and other payables	243
Other liabilities	2,013
Total liabilities	**2,256**
Identifiable net assets	**238**
Purchase consideration	39,639
Acquired intangible assets	(17,000)
Deferred tax liability recognized on intangibles	3,570
Identifiable net assets	(238)
Goodwill arising from acquisition	**25,971**

(i) To be issued to the Equity holders as determined in accordance with the terms of the agreement
(ii) Subject to achievement of agreed ACV targets, measured during the Earnout Period (beginning June 1, 2027, and ending May 31, 2028)

The US$25,971k of goodwill recognized reflects expected synergies from integrating the acquired software, the value of the skilled workforce, and opportunities to enhance the Group's product offering and customer reach. The acquired intangible assets comprise tradenames, which provide brand recognition; software, representing proprietary technology and tools used in operations; and customer relationships, which are expected to generate future economic benefits through ongoing contracts and customer loyalty.

Contingent consideration

As at September 30, 2026, the carrying amount of the contingent consideration liability was US$6,663k (FY26: US$5,813k). The purchase agreement includes a contingent consideration component, the value of which depends on the achievement of specified ACV targets. If these targets are met, the consideration will be settled through the issuance of Catapult shares, with the total amount payable varying according to the level of target achievement. ACV will be measured during the Earnout Period beginning June 1, 2027, and ending May 31, 2028.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11. ACQUISITION OF IMPECT GMBH

On October 30, 2025, Catapult acquired 100% of the shares in Impect GmbH ('IMPECT'). IMPECT was founded in Germany in 2014, with the goal of developing a dataset of metrics for soccer that enable teams and federations to make more insightful and valuable assessments of soccer players. IMPECT focused on soccer intelligence as a distinct and proprietary layer on top of raw event data.

The acquisition of IMPECT significantly enhances Catapult's long-term strategy, particularly within the Tactics & Coaching (T&C) vertical, helping teams make better decisions through a comprehensive all-in-one technology, with unique and differentiated product solutions.

The transaction included total consideration of up to US$90,606k, comprising (based on acquisition date of Euro denominated contractual terms):

- Cash consideration of US$37,173k up-front and US$9,293k deferred[(1)]
- Deferred consideration of US$32,524k comprising tranches of fixed and variable amounts of equity[(2)]
- Contingent consideration of up to US$11,616k in a fixed number of fully paid ordinary shares, contingent on achieving key ACV growth milestones over the period March 2027 to March 2029[(3)]

(1) US$45.7m has been included in purchase consideration. The residual cash consideration is an employee benefit due to continuing service conditions attached to the eligibility of the selling vendors and is therefore not included in purchase consideration.

(2) US$4,577k has been included in purchase consideration. The residual deferred consideration is a share-based payment due to continuing service conditions attached to the eligibility of the selling vendors and is therefore not included in purchase consideration.

(3) Contingent consideration is a share-based payment due to continuing service conditions attached to the eligibility of the selling vendors and is therefore not included in purchase consideration.

Deferred consideration will be issued in 3 tranches of US$16,263k, US$8,131k, and US$8,131k on, respectively, the second, third, and fourth anniversaries of closing of the acquisition. Half of each respective tranche is to be issued at a specified price per share equal to A$6.75. The other half is to be issued at a price per share equal to the VWAP of Catapult shares over the 30 trading days ending on the second trading day before the issue date, and may be cash-settled at Catapult's election, with the EUR-denominated consideration translated into a number of shares using this reference price and the 30 Day Euro / AUD VWAP. The acquisition accounting reflects estimated fair values at the acquisition date, which differ from the contractual amounts, and excludes amounts subject to continuing service conditions as previously described.

Contingent consideration will be issued in 3 tranches of up to a maximum fixed number of shares of US$5,808k, US$2,904k, and US$2,904k and a specified share price equal to A$6.75, depending upon whether performance hurdles have been met in each of, respectively, FY27, FY28, and FY29. If the vendors receive less than the maximum amount of contingent consideration for any one financial year, the balance may not be carried over to any following financial year. The acquisition accounting reflects estimated fair values at the acquisition date, which differ from the contractual amounts specified in Euros, and excludes amounts subject to continuing service conditions as previously described.

Consideration breakdown	**Fair value at acquisition date US$'000**
Amount settled in cash	37,173
Amount settled in deferred cash[(i)]	8,474
Amount settled in equity - deferred shares	2,659
Amount settled as deferred consideration	1,918
Total	**50,224**

(i) This was paid on January 30, 2026 and amounted to EUR 8,000k (US$9,536k)

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11. ACQUISITION OF IMPECT GMBH (CONTINUED)

Recognized amounts of identifiable assets	Fair value at acquisition date US$'000
Cash	2,093
Trade and other receivables	2,903
Property plant and equipment	114
Other assets	28
Total assets	**5,138**
Trade and other payables	474
Income in advance	2,974
Other liabilities	890
Total liabilities	**4,338**
Identifiable net assets	**800**
Purchase consideration	**50,224**
Acquired intangible assets	(22,304)
Deferred tax liability recognized on intangibles	6,649
Identifiable net assets	(800)
Goodwill arising from acquisition	**33,769**

The US$33,769k of goodwill recognized reflects expected synergies from integrating the acquired software, the value of the skilled workforce, and opportunities to enhance the Group's product offering and customer reach. The acquired intangible assets comprise tradenames, which provide brand recognition; software, representing proprietary technology and tools used in operations; and customer relationships, which are expected to generate future economic benefits through ongoing contracts and customer loyalty.

NOTE 12. CONTINGENT LIABILITIES

The Group has bank guarantees and deposits as security in respect of lease agreements for its premises and credit card liabilities amounting to US$239k as of September 30, 2026 (March 31, 2026: US$232k). These amounts, disclosed as contingent liabilities, represent cash held at bank as collateral and remain inaccessible to the Group.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 13. FAIR VALUE

Financial assets and financial liabilities are recognized in the consolidated statement of financial position, when the Group becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value.

The following table presents a reconciliation of recurring fair value measurements for financial liability categorized within level 3 of the fair value hierarchy:

	Financial Liability	
	Sep 2026 US$'000	**Mar 2026 US$'000**
Opening balance	**5,813**	**370**
Settlement of deferred consideration	**-**	(402)
Contingent consideration recognized	-	11,000
Remeasurement recognized in profit and loss	850	(5,155)
Closing balance	**6,663**	**5,813**
Current	**-**	-
Non-current	6,663	5,813
Total	**6,663**	**5,813**

Fair value hierarchy

All financial instruments for which fair value is recognized or disclosed are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole, as follows:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized at fair value on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Contingent consideration in relation to the Perch acquisition was classified as a financial liability measured at fair value at the date of acquisition and subsequently remeasured at the reporting date with changes in fair value recognized in profit or loss. The Group has adopted the deterministic payout approach associated with each possible outcome to determine the fair value of the contingent consideration at the date of acquisition. The significant unobservable inputs adopted by the Group were based on a combination of the entity's key performance indicators being achieved, such as the number of Customers, Annualized Contract Value (ACV) and Multi Vertical Customers with a maximum outcome of 130% having been assessed. As at September 30, 2026, the group has remeasured the fair value of the contingent consideration.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 14. EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since 30 September 2026 that have significantly affected, or may significantly affect in future years, Catapult's operations, the results of those operations or the state of Catapult's affairs.

DIRECTORS' DECLARATION

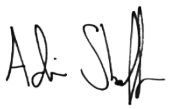
In the opinion of the Directors of Catapult Sports Ltd:

- the attached financial statements and notes set out on pages 12 to 30 are in accordance with the *Corporations Act 2001*, including:
  - complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
  - giving a true and fair view of the consolidated entity's financial position as at September 30, 2026 and of its performance for the half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The effect of the first bullet is that the financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The Directors have been given the declarations from the Chief Executive Officer and the Chief Financial Officer for the half-year ended September 30, 2026, in accordance with Recommendation 4.2 of the ASX Corporate Governance Council's Principles and Recommendations (4th Edition).

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



Dr Adir Shiffman
Executive Chairman
November 16, 2026

AUDITOR'S REVIEW REPORT



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Independent auditor's review report to the members of Catapult Sports Ltd

Conclusion

We have reviewed the accompanying half-year financial report of Catapult Sports Ltd (the Company) and its subsidiaries (collectively the Group), which comprises the condensed statement of financial position as at 30 September 2026, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the consolidated financial position of the Group as at 30 September 2026 and of its consolidated financial performance for the half-year ended on that date; and

b. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to reviews of the half-year financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibilities for the half-year financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 September 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all

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AUDITOR'S REVIEW REPORT

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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Ernst & Young

Wilfred Liew
Partner
Melbourne
16 November 2026

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CORPORATE DIRECTORY

REGISTERED OFFICE

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COMPANY SECRETARY

Jonathan Garland
Group Company Secretary, General Counsel (Australia)

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AUDITOR

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SECURITIES EXCHANGE LISTING

Catapult Sports Ltd's shares are listed on the Australian Securities Exchange (ticker: CAT)

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catapult.com

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