Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Tuesday November 17, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
L1MAG	OPTION EXPIRING 14-NOV-2026 EX $0.25	5,000,000	Expiry of option or other convertible security without exercise or conversion	14/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

LIGHTNING MINERALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

L1MAG : OPTION EXPIRING 14-NOV-2026 EX $0.25

Unquoted +equity securities that have ceased

Number of securities that have ceased

5,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

14/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MOA : OPTION EXPIRING 03-MAR-2029	228,958,334
L1M : ORDINARY FULLY PAID	380,106,097
L1MO : OPTION EXPIRING 13-MAR-2028	40,389,258

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAU : OPTION EXPIRING 12-DEC-2030 EX $0.25	500,000
L1MAN : OPTION EXPIRING 27-SEP-2027 EX $0.25	5,950,000
L1MAO : PERFORMANCE RIGHTS	46,922,727
L1MAQ : OPTION EXPIRING 14-AUG-2029 EX $0.075	400,000
L1MAR : OPTION EXPIRING 14-AUG-2029 EX $0.25	250,000
L1MAS : OPTION EXPIRING 14-AUG-2029 EX $0.105	350,000
L1MAP : OPTION EXPIRING 18-JUN-2027 EX $0.105	6,000,000
L1MAG : OPTION EXPIRING 14-NOV-2026 EX $0.25	0
L1MAT : OPTION EXPIRING 18-SEP-2028 EX $0.075	14,733,331
L1MAK : OPTION EXPIRING 06-APR-2027 EX $0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX $0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX $0.50	140,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.