2026 Annual General Meeting

Tuesday 17 November 2026, 10:00am (AEDT) | 40 Mount Street, North Sydney

Michael McConnell, Chair | **Billy Tucker**, Chief Executive Officer

Michael Pearce, CFO and Company Secretary | **Paul Cooke**, Returning Officer

Basis of preparation

Figures are in Australian dollars and unaudited unless stated. ARR at constant currency uses prior-year exchange rates.

This presentation contains forward-looking statements. They involve risks and uncertainties, and actual results may differ. Read with the Q1 FY27 Activities Report and Appendix 4C lodged on 29 October 2026, and the full important notice at the end of this presentation.

Today’s meeting

1 Welcome

2 Chair’s address

3 CEO update

4 Voting process

5 Formal business

6 Poll

7 Meeting close

Board and senior management



Michael McConnell
Chair and Non-Executive Director
Joined 2024



Bob Alexander
Non-Executive Director
Joined 2022



Kirsty Rankin
Non-Executive Director
Joined 2021



Billy Tucker
Chief Executive Officer and Executive Director
Joined November 2023



Michael Pearce
Chief Financial Officer and Company Secretary
Joined June 2024

Rebuilding the business as a foundation for growth

A five-stage transformation, ready to scale.

STAGE 1

Leadership

Complete

New leaders across Finance, Product & Tech, People, Customer, legal and Sales since FY25.

STAGE 2

P&L

Complete

Right-sized over two years. EBITDA positive, margins expanding.

STAGE 3

Product

Complete

Technical debt cleared, roadmap in place, Beonic Vision launched.

STAGE 4

Balance sheet

On Track

Bridge and convertible notes to be repaid in full and on time.

STAGE 5

Sales and marketing

Underway

Converting pipeline into ARR, on 99.7% retention. FY27 exit ARR guidance $19.5m to $20.0m.

Notes will be repaid in full and on time

BY 31 DECEMBER 2026

Bridge Loans due

Director and Executive loans, about $1.4m, will be repaid in full and on time.

BEFORE CALENDAR YEAR END

Early redemption considered

Considering an early redemption notice for up to 50% of the $4.27m convertible notes.

AUGUST TO NOVEMBER 2027

Convertible notes due

Remaining convertible notes will be repaid in full at maturity from cash.

Funded from earnings and improved working capital, including the Morocco payment of approximately AU$3.4m, this payment has been initiated by the customer.

Strategic alternatives process

JULY 2026

Inbound interest

Approaches received to consider a corporate transaction.

STEP 2

Board committee formed

To explore the expressions of interest.

STEP 3

Parties engaged

Inbound approaches, plus outreach to parties with prior interest.

STEP 4

Tested against our plan

Proposals compared with the stand-alone business plan.

The process remains ongoing. We will report to shareholders as and if appropriate.

Confident in our strategy, management and growth trajectory.

Profitable, with margins expanding,

Q1 Results below:

$853k
EBITDA
At a 15.1% margin

83.0%
Gross margin
Up from 78.4% in FY26

$4.4m
Recurring revenue
Up 2.3% on Q1 FY26, now 78% of total

ARR
Beonic is on track to achieve our $19.5 - 20.0m guidance

EBITDA and gross margin unaudited.

Q1 cash movement: collection timing, not run rate

$A	Q1 FY27
Opening cash, 1 July	$2.67m
Operating activities, including $160k one-off leadership costs	($0.99m)
Investing activities, mainly capitalised R&D	($0.73m)
Financing activities, equity proceeds	$0.68m
Exchange rate movement	($0.01m)
Closing cash, 30 September	$1.63m
Q2 Collections in forecast ***(includes Morocco, Abu Dhabi, Heathrow, other collections)***	**$9.87m**

Appendix 4C, quarter to 30 September 2026. Receipts from customers $4.4m. September was cash flow positive. Totals may not add due to rounding.

Core business is healthy : Retention held through the quarter

$3.5m
Renewals in Q1
Ahead of target

109
Customers renewed
FY27 year to date

5
International airports renewed
USA, Middle East and New Zealand

99.7%
Gross revenue retention
Year to date (Q1: 99.9%)

Managing churn, converting pipeline

$0.8m

FY27 churn forecast

Concentrated in legacy analytics in retail property

$0.5m

New contract wins in Q1

Across 16 customers, with projects moving into Q2

$33m

Qualified pipeline

Conversion is the FY27 focus, led by our new Global VP Sales

Vision is in market

4

Countries with paying customers

UK, South Africa, USA and Australia, since launch in April

Top 10

US airport connected

First airport on the new Vision stack, using existing CCTV

250

Camera evaluation

Under way with a major US transport authority

Business transformation journey

STAGE 1	STAGE 2	STAGE 3	STAGE 4	STAGE 5
Leadership	P&L	Product	Balance sheet	Sales and marketing

1	Collect	Convert Q2 receivables to cash
2	Convert	Pipeline into ARR, against $19.5m to $20.0m exit ARR guidance
3	Scale Vision	Through the installed base first
4	Retain	Hold retention at current levels

VOTING PROCESS | MICHAEL MCCONNELL, CHAIR

How voting works today

Poll on all resolutions

GREEN card holders vote by marking the voting paper on the back of their card and placing it in the ballot box. BLUE card holders have already voted.

Returning Officer

Boardroom conducts the poll and the count. Results will be announced to ASX after the meeting.

Proxy figures shown are as at the proxy deadline, 10:00am (AEDT) Sunday 15 November 2026.

FORMAL BUSINESS | MICHAEL MCCONNELL, CHAIR

Items of business

Notice of Meeting taken as read. All resolutions are ordinary resolutions, requiring more than 50% of votes cast in favour.

FORMAL BUSINESS | ITEM 1

Financial statements and reports

To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2026.

No resolution is required. The Company's auditor, Hall Chadwick, is in attendance.

FORMAL BUSINESS | RESOLUTION 1, NON-BINDING ORDINARY RESOLUTION

Adoption of Remuneration Report

> “That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 30 June 2026.”

Valid proxies received

For	Against	Discretionary	Exclusions	Abstain
37,703,028	105,049	1,591	4,516,288	0
99.72%	0.28%	N/A	N/A	N/A

FORMAL BUSINESS | RESOLUTION 2, ORDINARY RESOLUTION

Re-election of Michael McConnell as Director

> “That, for the purpose of clause 13.2 of the Constitution, Listing Rule 14.4 and for all other purposes, Michael McConnell, a director, retires by rotation, and being eligible, is re-elected as a Director”

Valid proxies received

For	Against	Discretionary	Exclusions	Abstain
42,225,000	99,365	1,591	0	0
99.77%	0.23%	0.0	N/A	0

FORMAL BUSINESS | RESOLUTION 3, ORDINARY RESOLUTION

Approval of Issue of Shares to William Tucker

> "That for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue and allotment of 1,706,250 Shares at $0.08 per Shares to Mr William Tucker on the terms and conditions set out in the Explanatory Statement"

Valid proxies received

For	Against	Discretionary	Exclusions	Abstain
35,780,957	64,071	37,319	0	6,443,609
99.72%	0.18%	0.10%	N/A	N/A

FORMAL BUSINESS | RESOLUTION 4, ORDINARY RESOLUTION

Approval of Issue of Performance Rights to William Tucker

> "That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue and allotment of 7,880,535 Performance Rights to Mr William Tucker under the Rights Plan, on the terms and conditions set out in the Explanatory Statement"

Valid proxies received

For	Against	Discretionary	Exclusions	Abstain
39,360,597	64,071	37,319	0	2,863,969
99.75%	0.16%	0.09%	N/A	N/A

FORMAL BUSINESS | RESOLUTION 5, ORDINARY RESOLUTION

Approval of Beonic's Rights Plan

> "That, for the purposes of Listing Rule 7.2 exception 13 (b) and for all other purposes, Shareholders approve the Beonic's Rights Plan as described in the Explanatory Memorandum"

Valid proxies received

For	Against	Discretionary	Exclusions	Abstain
38,644,926	3,643,710	1,591	0	35,729
91.38%	8.62%	0	N/A	N/A

VOTING PROCESS | PAUL COOKE, RETURNING OFFICER

Conducting the poll

Please complete your GREEN voting paper and place it in the ballot box. The registry team will collect completed cards.

MEETING CLOSE | MICHAEL MCCONNELL, CHAIR

Thank you

Results of the poll will be announced to ASX as soon as they are available.

APPENDIX | IMPORTANT NOTICE AND DISCLAIMER (1 OF 2)

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All references to dollars are to Australian currency unless otherwise stated.

APPENDIX | IMPORTANT NOTICE AND DISCLAIMER (2 OF 2)

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