AUKING MINING LIMITED – OPTION EXPIRY NOTIFICATION

AuKing Mining Limited (ASX:AKN or the Company) wishes to advise that 325,453,181 quoted options, exercisable at $0.006 (trading under ASX Code AKNO) (Options) will expire at 5.00 PM (AEST) on Thursday, 31 December 2026 (Expiry Date).

Official quotation of the Options on ASX will cease at close of trading on Wednesday, 23 December 2026, being four business days before the Expiry Date.

The Company will send a personalised letter and notice to each optionholder as required under ASX Listing Rule 6.24, outlining the steps required to exercise their options before the Expiry Date (a sample letter is shown in the appendix to this announcement). Holders who intend to exercise their Options must follow the instructions provided in the letter and ensure that cleared payment is received by the Company prior to 5.00pm (AEST) on 31 December 2026 (being the Expiry Date).

In accordance with Item 5.2 of Appendix 6A to the ASX Listing Rules, the Company provides the following information to holders of the Options:

a) The total number of Options on issue is 325,453,181;

b) The number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 325,453,181;

c) The exercise price for each Option is $0.006;

d) The due date for payment of the exercise price (in cleared funds) is the Expiry Date;

e) If payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;

f) Official quotation of the Options on ASX will cease at close of trading on Wednesday, 23 December 2026, being four business days before the Expiry Date;

g) The market price of the Company's shares at the close of trading on 12 November 2026 was $0.01, being the latest available market price of shares on ASX prior to this announcement; during the three months preceding the date of this announcement:
   - The highest market price of the Company's shares on ASX was $0.021 on 14, 16 and 17 September 2026;
   - The lowest market price of the Company's shares on ASX was $0.008 on 9, 13 and 16 November 2026; and

h) The conversion of these options is not underwritten.

The Company Secretary of AuKing Mining Limited authorised the release of this ASX announcement.

Paul Marshall
Company Secretary
Email: p.marshall@aukingmining.com

17 November 2026

Dear Option Holder,

NOTICE OF EXPIRY OF LISTED OPTIONS (ASX CODE: AKNO)

We are writing to you as a registered holder of listed options (AKNO) in AuKing Mining Limited (Company). These options entitle you to acquire one (1) fully paid ordinary share in the capital of the Company (AKN) at an exercise price of $0.006 per option. The options are scheduled to expire at 5:00 PM (AEST) on Thursday, 31 December 2026.

In accordance with Appendix 6A, Clause 5.2 of the ASX Listing Rules, the Company provides the following information:

Total Number of Options: The total number of listed AKNO options currently on issue is 329,487,607.

Exercise Price: The exercise price of each option is $0.006 (0.6 cents).

Expiry Date: The options will expire at 5:00 PM (AEST) on 31 December 2026.

Consequences of Non-Exercise: If you do not exercise your options before the Expiry Date, your options will automatically lapse and all rights associated with them will cease.

Quotation Cessation: Official quotation of the AKNO options on the ASX will cease at the close of trading on Wednesday, 23 December 2026

Market Prices of Underlying Shares (AKN):

- The closing price of AKN ordinary shares on the ASX on 12 November 2026 was $0.009.
- The highest market price of AKN ordinary shares during the last three (3) months was $0.021 on 14, 16 and 17 September 2026.
- The lowest market price of AKN ordinary shares during the last three (3) months was $0.008 on 9, 13 and 16 November 2026

Underwriting: The conversion of these options is not underwritten.

Your Choices as an Option Holder

You have three courses of action available to you:

Option 1: Exercise all or some of your options. To do this, please complete the accompanying Notice of Exercise of Options Form and arrange for payment of $0.006 per option via BPAY or electronic funds transfer according to the instructions on the form.

Option 2: Sell your options on the ASX. You can sell your options on-market through your stockbroker before official quotation ceases.

Option 3: Do nothing and allow your options to expire. If you take no action, your options will lapse worthless at 5:00 PM on 31 December 2026.

If you have any questions regarding the exercise of your options or require a replacement Notice of Exercise Form, please contact the Company's share registry Automic on 1300 288 664 or the Company Secretary.

Inquiries:
Paul Marshall
Company Secretary
AuKing Mining Limited
p.marshall@aukingmining.com

AUKING AKN

AuKing Mining Limited | ABN 29 070 859 522

All Registry Communication to:

AUTOMIC GROUP

GPO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
corporate.actions@automicgroup.com.au
www.automicgroup.com.au

SRN/HIN: **[HolderNumberMasked]**

Security Code: AKNO

Number of Options held as at 12/11/2026:

Option Expiry Date: 31/12/2026

Exercise Price: A$0.006

Total amount payable (exercising in full):

Notice of Exercise of Options

To exercise your Options please follow the instructions set out on this form. You do not need to return this form when making a payment by BPAY® or Electronic Funds Transfer (EFT).

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please issue me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. You agree to accept such Shares subject to the Constitution of AuKing Mining Limited

1. Number of Options to be Exercised

			,				,				

Total payment required @ A$0.006 per Option

A$			,				,				.		

Important: When calculating the dollar amount payable, holders must round up the amount payable to nearest cent.

2. Payment: You can pay either by BPAY or Electronic Funds Transfer (EFT)

Option A – BPAY

Biller Code:

Ref:

Mobile & Internet Banking – BPAY®
Make this payment from your cheque or savings account.

You should check the processing cut-off time for BPAY transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time.

Note: Please ensure you use the BPAY details stated above as they are unique for each holding. You do not need to return this form if you have made payment via BPAY. Your BPAY reference number or unique reference number will process

Option B – Electronic Funds Transfer (EFT)

Funds are to be deposited in AUD currency directly to following bank account:

Account name:
Account BSB:
Account number:
Swift Code:

Your unique reference number:

IMPORTANT: You must quote your **unique reference number** as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to exercise the Options and Shares subsequently not issued.

Note: You do not need to return this form if you have made payment via EFT. Your unique reference number will process your payment to you Options exercise electronically.

3. Elect to receive communications electronically

If you have received this form by post, you have not provided your email address or elected to receive all communications electronically.

We encourage you to elect to receive shareholder communications electronically to:

- Help the Company reduce its printing and mailing costs.
- Receive investor communications faster and more securely.
- Help the environment through the need for less paper.

SCAN THE QR CODE TO VISIT HTTPS://INVESTOR.AUTOMIC.COM.AU AND UPDATE YOUR COMMUNICATION PREFERENCE

If you have any queries, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (international) between 8.30am and 7.00pm (Sydney time), Monday to Friday or email corporate.actions@automicgroup.com.au.

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