K2 Asset Management
Level 44, 101 Collins Street Melbourne Victoria 3000 Australia
Telephone 61 3 9691 6111 **Facsimile** 61 3 9691 6170
Website k2am.com

The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

17 November 2026

Dear Manager,

K2 Asset Management Holdings Ltd (KAM)
Chair's AGM Address

In accordance with ASX Listing Rule 3.13.3, I enclose the Chair and Managing Director's Address, which will be delivered at the company's Annual General Meeting (AGM) at 9:00am AEDT today.

Yours faithfully,



Hollie Wight
Chief Executive Officer

K2 Asset Management Holdings Ltd
2026 Annual General Meeting
Chair and Chief Executive Officer's address

Presented by Hollie Wight and Campbell Neal at 9:00am on 17 November 2026

Slide 2 – Cover Slide

Good morning, everyone and welcome to the 2026 Annual General meeting of K2 Asset Management Holdings Ltd. We are joined today with shareholders & visitors online and we thank you all for your patience as we wait for all to join the call.

Slide 3 – K2: Board of Directors

As some may already know, my name is Hollie Wight, and I am the Managing Director, and the CEO of K2 Asset Management. Today I am pleased to be joined by fellow K2 Board members; Campbell Neal, Managing Director and Chair, George Boubouras, Managing Director Research, Investments and Advisory, and Dr Andrew MacDonald, our Independent non-executive director

Additionally, we have Caroline Purtell attending as Joint Company Secretary with myself and online we have Ben Powers and Jackson Considine, from our independent auditors, Pitcher Partners. Both Ben and Jackson are available to answer questions in relation to the year-end audit and the financial statements.

Slide 4 – Meeting Agenda

On screen you'll see the agenda for the meeting today. I will now take everyone through the business of the meeting before handing over to Campbell Neal to provide the Chair's address which will talk to the performance of K2 during the 2026 Financial Year.

I'll then take shareholders through an update on the pillars of the business before we move to the ordinary business of the meeting.

To start, I will flag that the notice for this annual general meeting was sent to Shareholders within the required period, and copies of the notice are available from the Shareholder section of our website. If there are no objections, we would like to move that the notice be taken as read.

Slide 5 – Meeting Details

We are pleased to be able to hold our AGM virtually, and on screen now you will see the details on how to submit a written or a verbal question.

For those who are dialling in and wish to ask a question verbally, please dial **STAR NINE** on your keypad during the presentation and you will be placed in a queue to have your microphone unmuted. If you are on a phone or computer, you have the option to submit a written question via the Q&A function on your toolbar, or alternatively you may ask a question verbally by clicking the 'raise hand' button.

Only K2 shareholders or their duly appointed representatives or proxies are eligible to vote or ask questions at this meeting. Questions may be submitted throughout the meeting, though if they concern a particular resolution, they may instead be addressed at the relevant time during the meeting.

For today's meeting we have six formal resolutions to present, all of this was set out in the notice of meeting which as noted is available from the Shareholder section of our website.

I would now like to describe the voting procedures that will apply to this meeting. In accordance with the Chair's rights in the meeting, and as recommended by the Australian Securities and Investments Commission, it has been determined that votes on each resolution will be taken by way of a poll. The results of the Poll will be lodged on the ASX following the meeting.

When we move to the items of business of the meeting requiring formal resolution, we will answer questions and then we will display the proxy results for each resolution which were submitted ahead of today's proceedings.

As mentioned in the Notice of Meeting, voting on each of the proposed resolutions will be conducted by poll. Thank you to those many shareholders who have voted in advance of the meeting.

I will pass on now to Campbell for the Chairs address.

Slide 6 – Business Update

Thank you, Hollie.

Good morning, and welcome to the 2026 AGM of K2 Asset Management Holdings Ltd. I'm pleased that you can all join us today.

My name is Campbell Neal, and I am the Chair and Managing Director of K2. I am advised that a quorum is present today and I formally declare the meeting open.

The 2026 financial year was a year of strategic progress and repositioning. During the year we continued to strengthen the foundations of the business by focusing on our three core service pillars. K2 has continued to evolve in response to changing market conditions, regulatory developments and client needs. As we enter our 27th year, the longevity of the business is something we are proud of and reflects the resilience of both our people and our business model.

While the Group reported a net loss after tax of approximately $0.48 million for FY26, the Board believes this result should be viewed in the context of the strategic initiatives undertaken during the year to simplify the business, reduce complexity, and position K2 for future growth.

Despite the loss, revenue remained stable at approximately $6.1 million, demonstrating the resilience of the Group's recurring revenue model and the diversified nature of our service offerings. Importantly, K2 maintained a strong balance sheet, ending the financial year with approximately $7.3 million of cash and no debt.

Slide 7 – Group Financial Performance & Outlook

As we enter the 2027 financial year, K2 has already successfully onboarded 8 new mandates across its RE and Trustee platform. To give this more context, in the 2026 financial year we onboarded 14 managers and we expect to be able to continue to grow this number as we continue to expand the team. In early October, we were pleased

to announce the successful transition of a large wealth manager onto the K2 platform, increasing assets under management by $1.08 billion, to a total of approximately $5.8 billion.

The AUM across the Group has been achieved alongside K2 distributing or returning over $289 million in unitholder funds during FY2026. This is a testament to our continued focus on our fiduciary duty while delivering significant growth and recurring revenue.

The onboarding of these managers and funds is particularly significant as it demonstrates the growth of K2's RE and Trustee Services pillar and the increasing demand for experienced and well-capitalised providers. Importantly, these new mandates contribute both recurring revenue and generate establishment or transition fees, which are once off in nature but meaningful to the overall contribution to revenue.

We are mindful of regulatory changes being introduced across the financial services industry, including new requirements for licence holders such as K2 to maintain higher levels of net tangible assets, or NTA. Under the proposed changes, the minimum NTA requirement will increase by 40%, from $5 million to $7 million, with the change intended to reflect the impact of inflation and the growth of the financial services sector over time.

While this represents a meaningful increase, the Board believes the Company is well placed to meet the new requirement. K2 has historically maintained a strong balance sheet and remains debt free, providing a solid foundation as these changes are implemented.

Looking ahead, the Board remains optimistic about the outlook for the current financial year, supported by continued growth in funds under management and the expectation of continued revenue growth.

On behalf of the Board, I thank our employees for their dedication and professionalism during a period of significant change and growth. I would also like to thank our clients, partners and shareholders for their continued support and confidence in K2.

I will now hand back to Hollie, who will provide a more detailed update on the business and our plans for the year ahead.

Slide 8 – FY26 Financial Performance & FY27 Momentum

Thank you, Campbell. And thank you all for attending today's AGM.

While FY26 was a year of transition for K2, it was also a year in which we continued to strengthen the foundations of the business and position ourselves for the next phase of growth. While the result was marginally negative, it reflects a number of strategic initiatives undertaken, most notably the decision to focus resources on expanding revenue lines and strong pipelines.

While the financial benefit of this initiative was not reflected in the FY26 result, they are expected to deliver meaningful cost base reduction and improve the Group's operating leverage from FY27 onwards. This strategic repositioning has created a simpler, more focused business with a clearer pathway to sustainable profitability.

Slide 9 – Responsible Entity (RE) and Trustee Services

The three-pillar strategy remains the focus, and we see meaningful and diverse opportunities within each of them.

To recap, these pillars are:

1. Responsible Entity, Trustee & Administrative Services,
2. Funds Management & Investment Advisory, and
3. Exchange Traded & Listed Fund Services.

These pillars remain highly complementary and provide K2 with a diversified, scalable and non-correlated business model.

Today I would like to provide an update on the progress within each pillar and outline how the opportunities emerging across the business position K2 for future growth.

Our RE, Trustee and Administration Services pillar remains the cornerstone of the K2 business. Now spanning over 20 managers across a diverse range of asset classes, revenue from ongoing RE, trustee and licensing services grew by 5% during the year.

Slide 10 – Responsible Entity (RE) & Trustee Financial Performance

Throughout FY26, we continued to support existing managers while expanding our service offering with new managers and strategic partners. As regulatory expectations continue to increase across the industry, we believe K2's experience, governance framework and balance sheet strength position us well to support managers over the long term.

Looking ahead, growth within this pillar is expected to come from three key areas:

1. Continued organic growth from existing managers and products as underlying funds mature and attract additional investor capital. Many of the managers we onboarded 3 or more years ago are entering their own phase of growth and K2 is able to benefit from this long-term partnership.

2. The onboarding of new managers and the transition of existing funds from external providers. To help further understand these onboardings, some of these have been 2 years in the making and reflect an enormous effort from a broad range of people within our team; and
3. Strategic partnership, acquisition and joint venture opportunities that complement our existing platform and expand our market presence.

To that end, while FY26 was a year of investment and platform development, we have entered FY27 with strong momentum within this pillar.

Slide 11 – Responsible Entity (RE) & Trustee Financial Performance

Since 30 June 2026, K2 has successfully onboarded 8 new mandates onto the platform, increasing total funds under management and administration to approximately $5.88 billion. As part of this increase in funds under management, we welcomed four new funds representing approximately $1.08 billion announced in October.

These outcomes demonstrate the strength of K2's reputation, governance framework and operational capabilities. Just as importantly, they reflect the increasing demand we are seeing for experienced and well-capitalised Responsible Entity and Trustee providers.

As we continue to drive forward with new products and partnerships, we have a long-term view of what this brings to be business in terms of organic growth in funds under management and industry exposure. Recent mandate wins provide tangible evidence that the investments made in our platform and people over recent years are translating into meaningful revenue outcomes.

We have been pleased to see continued growth within our existing investment manager base, with many of our managers expanding their own suite of products. The opportunity to partner with these managers for a second, third or even fourth time is something we genuinely value. These established relationships enable us to leverage proven processes and experience, allowing new products to be brought to market efficiently and effectively.

Operating in such a highly regulated environment, we are particularly mindful of the investment managers with whom K2 chooses to partner. Strong alignment around governance, compliance and professional standards is fundamental to these relationships. We would therefore like to take this opportunity to thank our investment manager partners for their continued collaboration, trust and commitment, and for the strong alignment they demonstrate with K2's compliance culture.

Slide 12 – CIO Office - Investment Advisory

Our Funds Management and Investment Advisory pillar continued to evolve throughout FY26.

The focus during the year was on building scalable advisory capabilities and expanding relationships with wealth managers, family offices and institutional counterparties.

The CIO Office remains an important component of this strategy, providing clients with investment advisory, portfolio construction and manager research capabilities.

For clients seeking outsourced investment expertise, this offering provides an attractive combination of recurring, high-margin revenue for K2 in addition to scalability.

While the broader environment for active asset management remains competitive, we continue to see opportunities to leverage our investment expertise alongside the broader K2 platform.

The key growth opportunities within this pillar remain:

1. Expanding our Investment Advisory offering across additional client segments and growing the number of advisory mandates supported by the CIO Office;

2. Developing strategic partnerships with boutique managers, family offices and advisory businesses that can leverage K2's governance and operational capabilities; and

3. Pursuing institutional and wholesale investment mandates that provide scale and diversification to the investment business.

Our objective continues to be building a sustainable and profitable investment advisory platform.

Slide 13 – Listed products and ETFs

The Exchange Traded and Listed Fund Services pillar remains a complementary business and an attractive long-term growth opportunity for K2.

Investor demand for listed investment vehicles continues to grow, both domestically and globally, driven by their transparency, accessibility and operational efficiency.

K2 has developed significant expertise supporting managers through the establishment and ongoing operation of exchange traded and listed products. Importantly, we continue to ensure that products established on our platform have the flexibility to pursue a future listing where this aligns with manager objectives and investor demand.

As the ETF market continues to mature, we expect increasing opportunities to support both new entrants and existing managers seeking to enter the listed space.

Slide 14 – FY27 Outlook

The pillars of the business continue to be supported by the strength of the Group's balance sheet. As we've touched on in past years, we are proud to remain debt free and continue to have a strong cash position. This provides the business with the flexibility to invest in growth initiatives while maintaining an appropriate level of financial resilience.

This financial strength enables K2 to pursue strategic opportunities across all three pillars, whether through organic growth, new client acquisitions, partnerships or potential corporate transactions.

This balance sheet strength will also allow K2 to work towards meeting the new NTA requirements that are being

introduced as discussed earlier.

While FY26 represented a year of investment and transition, the momentum we have seen since year end provides us with confidence in the profitable outlook for FY27. We have a materially lower cost base than in previous years, and the growth in the business is encouraging for our continued goal to achieve long-term profitability. We remain focused on building a larger, more profitable and more diversified business that delivers long-term value for shareholders.

Slide 15 – Conclusion and Questions

On behalf of the Board, I would like to thank our shareholders for their continued support and confidence in K2. We want to reiterate that generating sustainable long-term revenue, profitability and, ultimately, dividends remain central to every decision we make, both on a day-to-day basis and at the Board level.

I would also like to acknowledge our staff for their hard work, professionalism and commitment throughout the year. We are fortunate to have a highly dedicated and hardworking team, whose efforts continue to be instrumental to the growth and success of K2.

We are excited about the opportunities ahead and look forward to updating shareholders on our progress throughout FY27.

This concludes our presentation for today. I will now hand back to Campbell to take shareholders through the formal business of the meeting. Our Company Secretary, Caroline Purtell, will assist with any questions submitted during the meeting.

K2 Asset Management Holdings Ltd

Annual General Meeting 2026



K2: Board of Directors



Campbell Neal
Chair
Managing Director



George Boubouras
Managing Director



Hollie Wight
Chief Executive Officer
Managing Director



Andrew MacDonald
Independent
Non-Executive Director

K2 seeks to add additional minds to the Board to ensure a balance of skills and diversity that is appropriate for the projected business growth.

Meeting Agenda

A	Introduction & General Meeting Business
B	Chair's address
C	Chief Executive Officer's Address
D	Items of Business
(1)	Resolution 1: Adoption of Remuneration Report
(2)	Resolution 2: Re-election of Director – Dr. Andrew MacDonald
(3)	Resolution 3: Re-election of Director – Mr. George Boubouras
(4)	Resolution 4: Issue of Options to Related Party – Ms. Hollie Wight
(5)	Resolution 5: Issue of Options to Related Party – Mr. George Boubouras
(6)	Resolution 6: Approval of Additional 10% Placement Capacity

Meeting Details – Q&A

Asking a verbal question



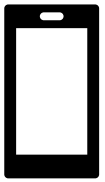
To ask a question verbally and have your microphone unmuted, please click **Raise Hand** ✋.



To ask a question verbally please dial ***9** on your keypad to be placed in the queue to ask a question.

Submitting a written question





Please click the **Q&A** function on the toolbar on the bottom of your screen and type your question into the popup box.

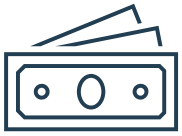
Only Shareholders and Proxyholders may ask questions.
Questions will be collected and answered at the end of the presentation or during the appropriate resolution.

Business Update

FY26 Summary



Continued strategic repositioning of the business. Simplification initiatives completed, creating a lower cost base and improved operating leverage.



Revenue remained resilient at **$6.1 million**. Strong balance sheet maintained with **$7.3 million cash** and no debt.



Strong post balance date growth, with AUM increasing to approximately **$5.9 billion** following the onboarding of new mandates.

Group Financial Performance & Outlook



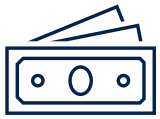
Cash Reserves
$7.3m



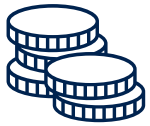
AUM^
$5.9b



Revenue
$6.1m



NPAT
($0.5m)

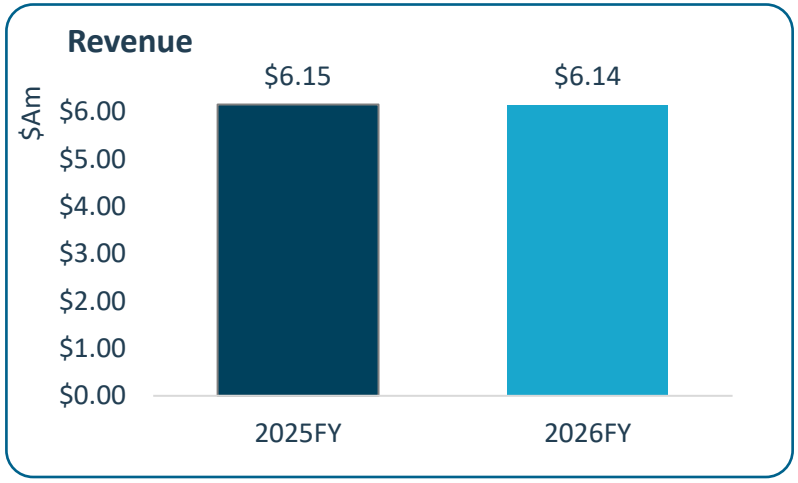


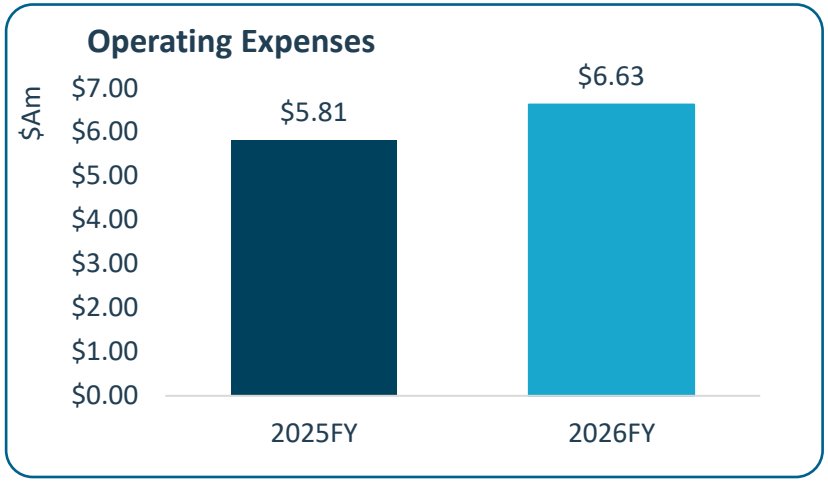
Franking Credits
$5.25m

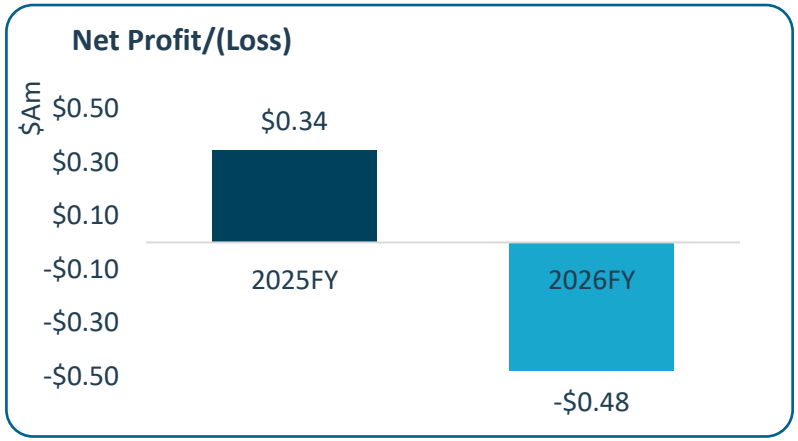
- ✓ Strong growth since year end, with 8 new mandates representing $1.08b onboarded since 30 June 2026.
- ✓ Strong balance sheet maintained, with cash of $7.3 million and no debt.
- ✓ Lower cost base established following the implementation of strategic initiatives.
- ✓ Positioned for improved profitability and long-term shareholder value.
- ✓ The Board remains conscious of regulatory changes across the industry and the impact on the net tangible asset requirement.

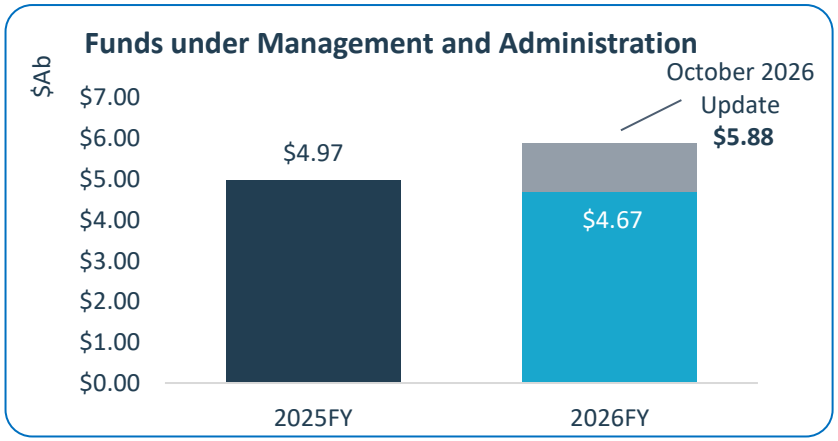
^1 November 2026 Assets under Management

FY26 Financial Performance & FY27 Momentum









Strategic initiatives undertaken during FY26 have positioned the business for future growth

Diversified & Sustainable Growth

Three pillar strategy is now the foundation for the business

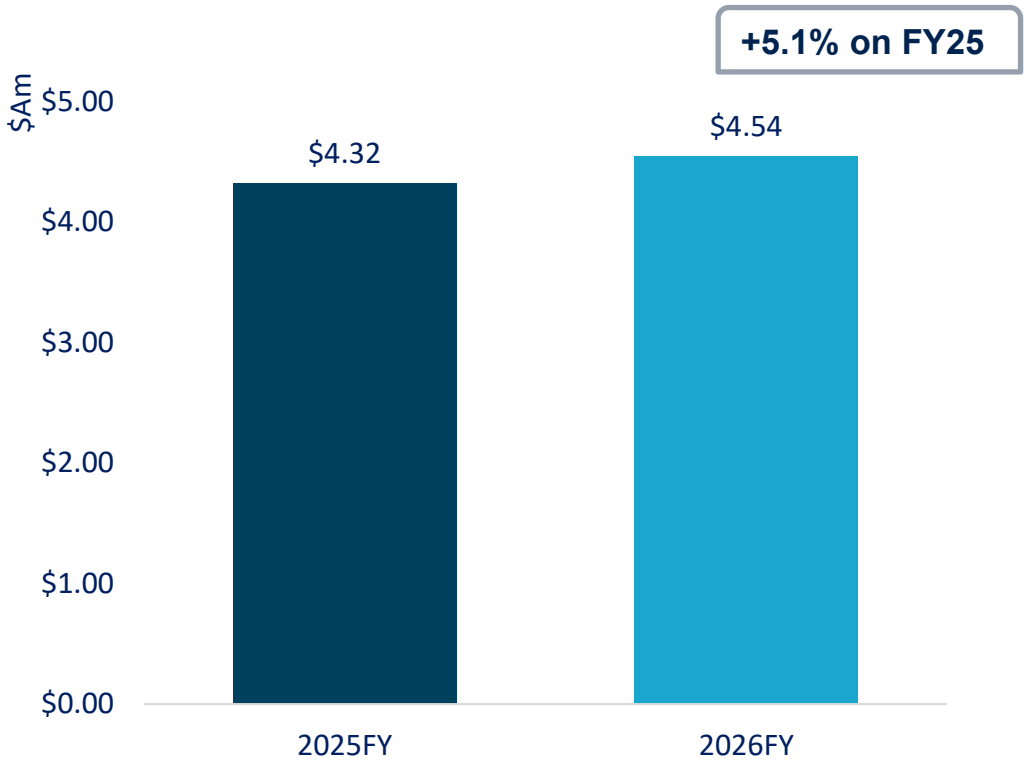
RE, Trustee & Administration Services	Funds Management & Investment Advisory	Exchange Traded & Listed Fund Services
• Bespoke service offering	• Long-term superior investor return	• ASX admission and fund launch
• Increase market awareness	• Growth in AUM	• Bespoke inhouse offering
• Growth in AUM	• Growth in product offerings. Internal & external investment teams	• Accelerate growth for new and existing funds
• Partnering with managers positioned for growth	• Increased engagement of investors and broader market	• Increase product offering and AUM
• Leveraging technology - Regtech	• Strong engagement and rating outcomes from asset consultants.	• Proprietary systems

Diversified business model supporting long-term profitability and growth

Pillar One: Responsible Entity (RE) & Trustee Financial Performance

Our RE and Trustee Services business is a cornerstone of K2's performance, offering stable, recurring revenue.

Responsible Entity, Trustee & Licensing Revenue



20+ managers across 45+ products

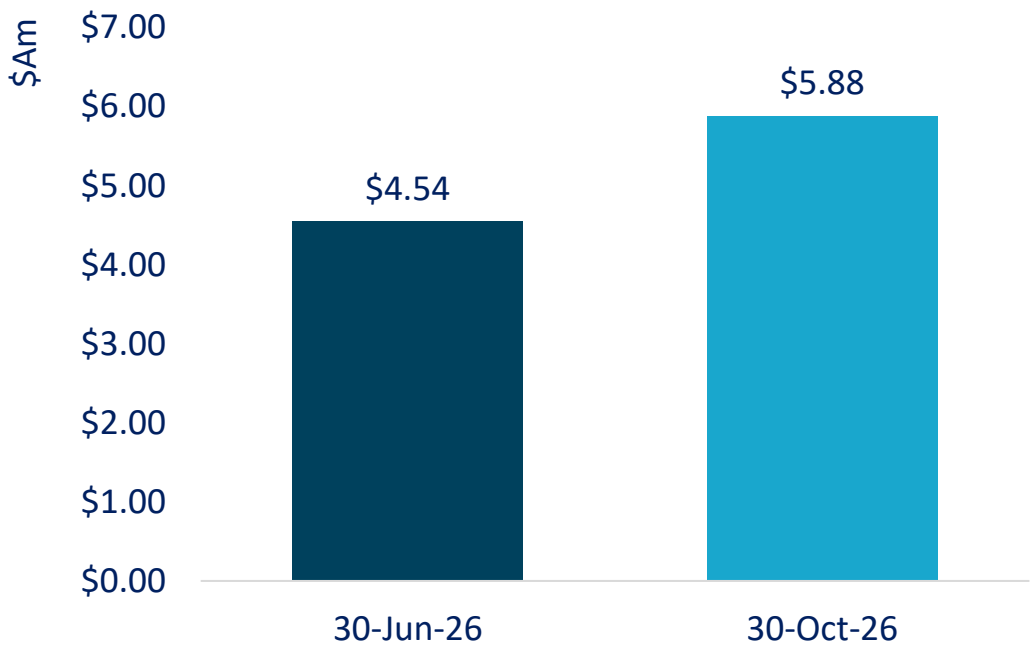
Growth drivers:

- ✓ Organic fund growth and Manager transitions
- ✓ New fund launches
- ✓ Strategic partnership and acquisitions

FY27: Responsible Entity (RE) & Trustee Financial Performance

Increase in FUM since 30 June 2026 due to onboarding and transition of $1.08b in additional mandates across four managers

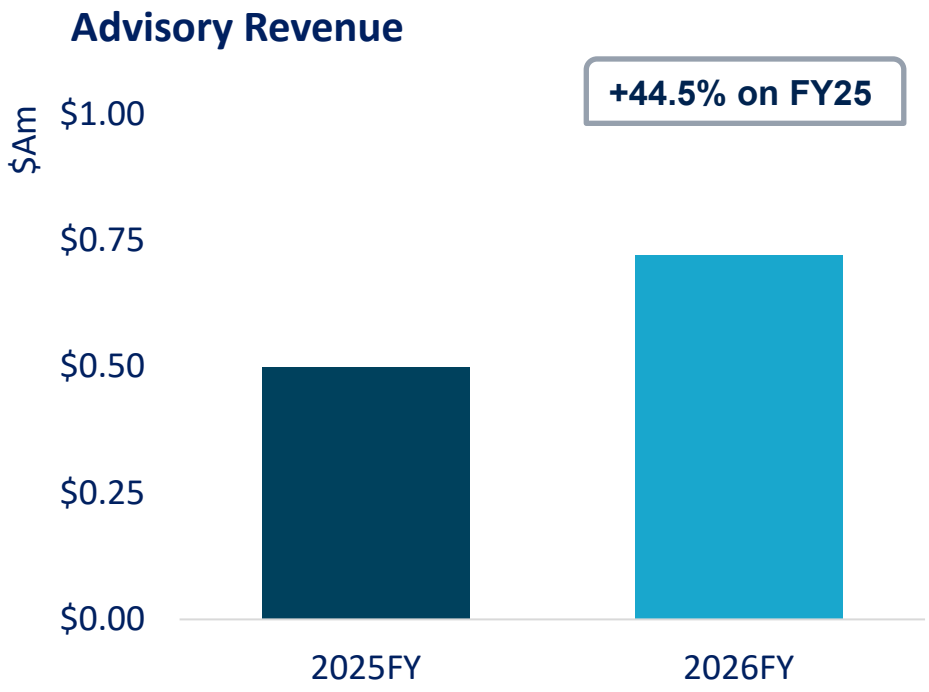
Funds under Management and Administration



+29.4% growth in FY27

- ✓ Strong momentum since 30 June 2026.
- ✓ Significant manager onboarding activity.
- ✓ Mix of new fund launches and manager transitions.
- ✓ Healthy pipeline of future opportunities.

Pillar Two: CIO Office - Investment Advisory



- ✓ CIO Office established and expanding.
- ✓ Advisory revenue grew to approximately $0.7m.
- ✓ Opportunities across family offices, wealth managers and institutional investors.
- ✓ Focus on scalable mandates and strategic partnerships.

The CIO Office offers disciplined risk management, strong governance, and a commitment to delivering consistent performance outcomes for clients.

Pillar Three: Listed products and ETFs



- K2 partners with managers to launch new listed products and adapt existing ones for ETF structures.
- All new products continue to be designed with future listing capability in mind, ensuring ease of investor access.

Growth drivers:



- Rising investor demand for ETFs
- K2's governance and operational expertise
- Product innovation – sustainability, income, and active ETFs

FY27 Outlook



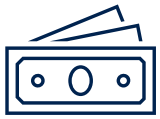
Cash Reserves
$7.3m



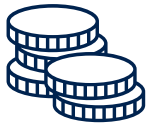
AUM^
$5.9b



Revenue
$6.1m



NPAT
($0.5m)



Franking Credits
$5.25m

- ✓ Strong balance sheet maintained.
- ✓ Lower cost base established.
- ✓ Strong growth since year end.
- ✓ Positioned for improved profitability.
- ✓ Focused on long-term shareholder value.

[A]1 November 2026 Assets under Management

K2 Asset Management Holdings Ltd

Annual General Meeting 2026

Q&A

Meeting Details – Q&A

Asking a verbal question



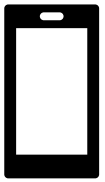
To ask a question verbally and have your microphone unmuted, please click **Raise Hand** ✋.



To ask a question verbally please dial ***9** on your keypad to be placed in the queue to ask a question.

Submitting a written question





Please click the **Q&A** function on the toolbar on the bottom of your screen and type your question into the popup box.

Only Shareholders and Proxyholders may ask questions.
Questions will be collected and answered at the end of the presentation or during the appropriate resolution.

Business of Meeting

Ordinary business

- Receipt of Annual Report
- Resolution 1: Adoption of Remuneration Report
- Resolution 2: Re-election of Director – Mr. Andrew MacDonald
- Resolution 3: Re-election of Director – Mr. George Boubouras
- Resolution 4: Issue of Options to Related Party – Ms. Hollie Wight
- Resolution 5: Issue of Options to Related Party – Mr. George Boubouras

Special Resolution

- Resolution 6: Approval of additional 10% placement capacity

Annual report

Receipt of Annual Report

- To receive and consider the annual financial report of the Company and the annual reports of the directors of the Company and auditor for the year ended 30 June 2026.

Resolution 1

Adoption of Remuneration Report

- That the Remuneration Report for the year ended 30 June 2026 be adopted.

Resolution 1 – Proxy Voting

Adoption of Remuneration Report

- That the remuneration report for the year ended 30 June 2026 be adopted.

Valid Proxies Received		%
For	21,930,660	69.94
Against	464,164	1.48
Open	8,960,720	28.58
Abstain	-	-
Excluded	106,285,594	-

Resolution 2

Re-election of Director – Dr. Andrew MacDonald

- That Dr. Andrew MacDonald, who retires as a Director by rotation in accordance with article 3.6 of the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director.

Biography



Andrew MacDonald

Independent Non-Executive Director

Dr MacDonald is an experienced company director and senior executive with more than 25 years of board, advisory and operating experience across funds management, banking, wealth management and professional services.

His expertise spans portfolio governance, dividend and capital management policy, investment mandate oversight, AFSL-regulated operations and the governance of artificial intelligence and data platforms used by financial institutions.

Education: Flinders University (B.A. (Hons)), University of Melbourne (Doctor of Philosophy (Ph.D.).

Resolution 2 – Proxy Voting

Re-election of Director – Dr. Andrew MacDonald

- That Dr. Andrew MacDonald, who retires as a Director by rotation in accordance with article 3.6 of the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director.

Valid Proxies Received		%
For	128,257,917	93.19
Against	114,517	0.08
Open	9,268,704	6.73
Abstain	-	-
Excluded	-	-

Resolution 3

Re-election of Director – Mr. George Boubouras

- That Mr. George Boubouras, who retires as a Director by rotation in accordance with article 3.6 of the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director.

Biography



George Boubouras

Director

Mr. Boubouras is Managing Director, Head of Investments, Advisory and Research at K2 Asset Management.

He is also Non-Executive Director and Investment Committee Chair at Emergency Services & State Super; Director and Investment Adviser at Salter Brothers Asset Management; Investment Committee at Paua Wealth Management (Auckland, NZ); Advisory Board at the International Centre for Financial Services, part-time lecturer in Finance (practitioner) and Visiting Fellow at The University of Adelaide, Business School, Faculty of Arts, Business, Law and Economics.

In 2025 he also re-joined as a Foundation Board Member at the Carlton Football Club.

Resolution 3 – Proxy Voting

Re-election of Director – Mr. George Boubouras

- That Mr. George Boubouras, who retires as a Director by rotation in accordance with article 3.6 of the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director.

Valid Proxies Received		%
For	114,566,605	92.43
Against	114,517	0.09
Open	9,268,704	7.48
Abstain	-	-
Excluded	13,691,312	-

Resolution 4

Issue of Options to Related Party – Ms. Hollie Wight

To consider and, if thought fit, pass the following resolution as an ordinary Resolution:

- "That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,808,139 Options to Ms. Hollie Wight (or her nominee) on the terms and conditions set out in the Explanatory Statement."

Resolution 4 – Proxy Voting

Issue of Options to Related Party – Ms. Hollie Wight

- "That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,808,139 Options to Ms. Hollie Wight (or her nominee) on the terms and conditions set out in the Explanatory Statement."

Valid Proxies Received		%
For	131,656,860	99.46
Against	650,754	0.49
Open	69,958	0.05
Abstain	25,000	-
Excluded	5,238,566	-

Resolution 5

Issue of Options to Related Party – Mr. George Boubouras

To consider and, if thought fit, pass the following resolution as an ordinary Resolution:

- "That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,808,139 Options to Mr. George Boubouras (or his nominee) on the terms and conditions set out in the Explanatory Statement."

Resolution 5 – Proxy Voting

Issue of Options to Related Party – Mr. George Boubouras

- "That, for the purposes of section 208 of the Corporations Act, Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 1,808,139 Options to Mr. George Boubouras (or his nominee) on the terms and conditions set out in the Explanatory Statement."

Valid Proxies Received		%
For	114,313,352	92.24
Against	650,754	0.53
Open	8,960,720	7.23
Abstain	25,000	-
Excluded	13,691,312	-

Special Resolution 6

Approval of additional 10% placement capacity

- To consider and, if thought fit, to pass the following resolution as a special Resolution:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of equity securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

Special Resolution 6 – Proxy Voting

Approval of additional 10% placement capacity

- "That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of equity securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

Valid Proxies Received		%
For	128,227,012	93.16
Against	447,501	0.33
Open	8,960,720	6.51
Abstain	5,905	-
Excluded	-	-

K2 Asset Management Holdings Ltd

Annual General Meeting 2026



Appendix: Consolidated Financial Results: 2026 FY

	2025 FY	2026 FY
Income Statement		
Administration Service Income	$2,390,299	$2,141,073
Responsible Entity Fees	$1,686,845	$1,776,666
Management Fees	$504,018	$338,943
Performance Fees	$297,890	$100,681
Establishment income	$83,419	$447,171
Other revenue *Advisory services, interest income + other income*	$1,190,300	$1,338,469
Total Revenue	**$6,152,771**	**$6,143,003**
Total Expenses	($5,808,084)	($6,625,030)
Net Profit/(Loss) Before Tax	$344,687	($482,027)
Net Profit/(Loss) After Tax	**$344,687**	**($482,027)**

Appendix: Cash Flow: 2026 FY

	2025 FY	2026 FY
Income Statement		
Employee benefits expense	($4,409,568)	($4,940,776)
Depreciation and amortisation expenses	($188,430)	($179,729)
Marketing expenses	($230,507)	($226,805)
Occupancy expenses	($156,001)	($165,916)
Professional expenses	($363,907)	($635,038)
Technology expenses	($182,624)	($190,982)
Fund operating expenses	($157,293)	($78,628)
Finance costs	($94,272)	($77,262)
Other expenses *Finance costs, expected credit loss expenses*	($25,482)	($129,894)
Total	**($5,808,084)**	**($6,625,030)**

Appendix: Strong Balance Sheet

Balance Sheet	2025 FY	2026 FY
Total Assets	$11,364,978	$9,375,922
Total Liabilities	$2,928,832	$2,602,929
Net Assets	**$8,436,146**	**$6,772,993**
Share Capital	$4,601,987	$4,601,987
Reserves	$10,719,797	$9,539,232
Accumulated losses	($6,885,638)	($7,368,226)
Total Equity	**$8,436,146**	**$6,772,993**