ASX ANNOUNCEMENT

16 November 2026

COURT APPROVES SCHEME

Vault Minerals Limited (ASX: VAU) (**Vault**) is pleased to provide an update in relation to the proposed merger of Vault and Genesis Minerals Limited (**Genesis**) by way of a scheme of arrangement, under which it is proposed that Genesis will acquire all of the shares in Vault (**Scheme**).

Results of Second Court Hearing

Vault is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the Scheme.

Vault intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission on Tuesday, 17 November 2026, at which time the Scheme will become effective. Vault expects that the ASX will suspend Vault shares from trading on the ASX with effect from the close of trading on Tuesday, 17 November 2026.

Next Steps

If the Scheme becomes effective, implementation of the Scheme is expected to occur on Thursday, 26 November 2026 and Vault shareholders recorded in the Vault share register as at 4:00pm (AWST) on Thursday, 19 November 2026 (**Record Date**) will receive the Scheme consideration to which they are entitled under the terms of the Scheme for every Vault share held at the Record Date.

Indicative Timetable

The remaining key dates for the Scheme are set out below.

Event	**Indicative Date**
Effective Date	Tuesday, 17 November 2026
Last trading day of Vault shares on ASX	Tuesday, 17 November 2026
Record Date	4:00pm (AWST) on Thursday, 19 November 2026
Implementation Date	Thursday, 26 November 2026

All times and dates are indicative only. Any changes to the above timetable will be announced to the ASX.

Further Information

If you have any questions in relation to the Scheme, please contact the Vault shareholder information line on 1300 043 090 (within Australia) or +61 1300 043 090 (outside Australia), Monday to Friday between 7:00am to 5:30pm (AWST) (excluding public holidays), or email schememeeting@vaultminerals.com, or consult your legal, investment, financial, taxation or other professional adviser.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Vault Minerals Limited and its projects, please visit our website at www.vaultminerals.com.

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