CHAIR TRANSITION

Wiluna Mining Corporation Limited (**WMC, Wiluna** or the **Company**) advises that Mr Martin Alciaturi has informed the Company's Board of his intention to resign as Chair and Non-Executive Director at the conclusion of the forthcoming Annual General Meeting (AGM) on 30 November 2026.

Non-Executive Director Mr Craig McGown will transition to the role of Chair, subject to his election as a Director of the Company at the upcoming AGM.

Mr Alciaturi commenced working with the Company as a consultant during the period it was in Administration in 2025, moving to Chair of the Board when the Company emerged from a Deed of Company Arrangement (DOCA) at the start of 2026. During this time Wiluna successfully restructured and completed an Initial Public Offering (IPO) to recapitalise the business in October 2026.

Mr McGown is an investment banker with over 40 years of experience advising companies in Australia and internationally, particularly in debt and equity financing in the natural resources sector. He is an Executive Director of corporate advisory business New Holland Capital Pty Ltd and was previously Non-Executive Chairman of Dacian Gold Limited and Essential Metals Limited prior to their takeovers by Genesis Minerals Limited and Develop Global Limited, respectively. Mr McGown is currently the Non-Executive Chairman of Endurance Mining Pty Ltd which owns the Abra lead silver mine and a Non-Executive Director of Auravelle Metals Limited (ASX: AUV) and QMetco Pty Ltd, which substantially owns the Foxleigh metallurgical coal mine.

Mr. Alciaturi commented: *"It's been a privilege serving as Chair of Wiluna throughout a very significant period which culminated in a successful recapitalisation and relisting of the Company. Wiluna has a very capable Board and Management team and is well positioned to capitalise on the opportunity to establish Wiluna as a significant long-life Australian gold producer."*

Mr McGown commented: *"On behalf of the Board, I would like to thank Martin for his substantial contribution to Wiluna. He successfully stewarded the Company through a complex and challenging process which culminated in its recapitalisation and relisting. I'm proud to have been selected to succeed Martin as Chair of Wiluna and, subject to the approval of our shareholders at the upcoming AGM, look forward to working with the Board as we continue on our growth pathway."*

For further information on Wiluna, please visit the Company website: wilunamining.com.au

Release of this announcement has been approved by the Wiluna Board of Directors.

ENDS

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