ASX ANNOUNCEMENT

16 November 2026

SPC Global Provides Update in Relation to Legal Proceedings Against Former Chairman and Others

SPC Global Holdings Limited (ASX:SPG) ("**SPC Global**", "**the Company**" or "**the Group**"), provides an update on the legal proceedings announced on 7 July and 31 August 2026.

As previously advised, the Company has filed legal proceedings in the Supreme Court of Victoria against former directors, Hussein Rifai and Andrew Cohen and their company, Perpetuity Capital Advisory Pty Ltd. These proceedings allege breaches of directors' duties and other obligations with the Company claiming recovery in excess of $4.5 million arising from certain historical expenditure, reimbursement and related party arrangements including matters associated with the historical sale and leaseback of the Company's Shepparton site.

Following further investigation into historical expenditure and related-party arrangements, the Company has amended its existing claims against former directors Hussein Rifai, Andrew Cohen and Perpetuity Capital Advisory Pty Ltd. These additional claims bring the total amount sought across the legal proceedings to more than $8 million.

The Company's investigations remain ongoing. The Board remains committed to exploring all available avenues of recourse and pursuing recovery where appropriate in the interests of the Company and its shareholders. The allegations remain subject to determination by the Court, concern historical matters and do not involve any current member of the SPC Global Board or leadership team.

The Company will provide further updates in accordance with its continuous disclosure obligations.

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This announcement was authorised by the Board of SPC Global Holdings Limited.

FURTHER INFORMATION:

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ABOUT SPC GLOBAL

SPC Global consists of SPC, The Original Beverage Co, Nature One and Natural Ingredients. The four companies were brought together in December 2024, with the company's listing on the ASX (ASX:SPG). The Group has a portfolio of brands with a focus on providing nourishment and wellness for consumers globally. The Group's products span packaged fruit and tomatoes, baked beans and spaghetti, ready-made meals, beverages, juice and wellness shots, powdered milk products and vegetables and fruit supplies to the food service industry. With a strong agricultural heritage, around 800 employees, and operations in Australia and Asia, the company has ambitions to grow both domestically and internationally. For more information: spcglobalgroup.com