Critical Minerals Group

ASX Announcement
ASX: CMG
16 November 2026

PAT KELLY CONFIRMED AS CHIEF EXECUTIVE OFFICER

Critical Minerals Group Limited (ASX: CMG) (the Company) is pleased to announce that Mr Pat Kelly has been appointed Chief Executive Officer, effective 16 November 2026.

Mr Kelly has served as Interim Chief Executive Officer since 1 September 2026, as announced on 28 August 2026. The interim designation has now been removed. Mr Kelly will also continue as Chief Operating Officer.

Since his interim appointment, Mr Kelly has led the Company's corporate cost reduction program, the October 2026 Placement and Share Purchase Plan, and the Company's current drilling program.

Mr Kelly's appointment is on his existing employment terms, which were summarised in the Company's announcement of 28 August 2026. There is no change, and the Board will review Mr Kelly's remuneration and incentive arrangements in January 2027.

Commenting on the appointment, CMG Chairman Alan Broome said:

"Pat has led the Company through a demanding period with clarity and discipline. The Board is pleased to confirm his appointment and looks forward to working with him as we progress Lindfield and the electrolyte plant towards FID."

Mr Kelly said:

"I thank the Board for its confidence. My focus remains on delivering the work required to bring the Lindfield Project and the electrolyte plant to FID."

This announcement has been authorised for release by the Board of Critical Minerals Group Limited.

For further information, please contact

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ABOUT CRITICAL MINERALS GROUP LIMITED

Critical Minerals Group Limited (ASX: CMG) is a Queensland-based vertically integrated vanadium developer. CMG is advancing the Lindfield Vanadium Project in north-western Queensland, targeting the rapidly growing long-duration energy storage market served by vanadium flow batteries.

FORWARD LOOKING STATEMENTS

This announcement contains certain statements which may constitute forward-looking statements. These may include, among other things, statements with respect to the timing, scope and outcomes of the drilling program, test work and feasibility studies, Mineral Resources and Ore Reserves, and the Company's plans, objectives and expectations. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'anticipate', 'target', 'potential', 'expect', 'intend', 'plan', 'may', 'will', 'would', 'should', 'scheduled' and similar expressions. Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties, including weather, access, contractor performance, laboratory turnaround and funding, which could cause actual results to differ materially from those expressed or implied. No representation or warranty, express or implied, is made by CMG that any forward-looking statement contained in this announcement will occur, be achieved or prove to be correct. Readers are cautioned against relying upon any forward-looking statement.