The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 14, 123 Pitt Street
Sydney, NSW, 2000

16 November 2026

Metrics Real Estate Multi-Strategy Fund (ASX: MRE)
Update on external audit arrangements

The Trust Company (RE Services) Limited (**Responsible Entity),** as responsible entity of the Metrics Real Estate Multi-Strategy Fund (**the Fund**), advises that the external audit of the Fund will be tendered.

The Manager of the Fund, Metrics Credit Partners Pty Limited and the Responsible Entity will progress the tender during the current financial year.

By mutual agreement, KPMG will not participate in the tender and will remain as the Fund's auditor until a change of auditor takes effect, which is subject to the consent of the Australian Securities & Investments Commission.

The Responsible Entity will provide further updates as appropriate.

Authorised for release by the Responsible Entity.

Sylvie Dimarco
Company Secretary

Tel: +61 2 9229 9000
Email: companysecretary@perpetual.com.au