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16 November 2026

ASX Supervision
Email: listingssupervisionsydney@asx.com.au

RESPONSE TO PRICE QUERY
Aerometrex Limited (ASX: AMX or 'the Company') responds to the letter received from the Australian Securities Exchange ("ASX") dated 16 November 2026 in regard to a price and volume query.

In reference to the questions listed in the ASX letter:

1. Is AMX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   The Company is not aware of any information that has not been announced which, if known, could be an explanation for the recent trading in the securities.

2. If the answer to question 1 is 'yes'.
   a) Is AMX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AMX's securities would suggest to ASX that such information may have ceased to be confidential and therefore AMX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   b) Can an announcement be made immediately? Please note, if the answer to this question is 'no', you need to contact us immediately to discuss requesting a trading halt (see below).
   c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

   Answer to question 1 is No.

3. If the answer to question 1 is 'no', is there any other explanation that AMX may have for the recent trading in its securities?

   The Company believes the trading may be explained by a change in the Company's substantial holders. On 10 November 2026, a Form 604 Change in Substantial Interest Notice was lodged direct with ASX from Perennial Value Management Limited noting a substantial decrease in shareholding. On 11 November 2026 a Form 603 Notice of Initial Substantial Holder from Landchecker Holdings (and related entities), was lodged direct with ASX which disclosed an increase of relevant interest to 18.58%.

   The Company was not party to, and the Board was not aware of, that trade before receipt of the notice which was lodged direct with ASX. The Company has had no discussions with Landchecker about its acquisition or its intentions.

   The Company considers that the remainder of the price and volume movement is likely attributable to market speculation following the release of the substantial holder notice. The Company is not aware of any other explanation for the recent trading.

   The Company also notes its release on 5 November 2026 in regards to Review of Strategic Options and notes that there are no undisclosed developments.

4. Please confirm that AMX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

   The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that AMX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AMX with delegated authority from the board to respond to ASX on disclosure matters.

   The Company confirms that its responses to the above have been authorised and approved by the Board.

Yours faithfully



Kaitlin Smith
Company Secretary

16 November 2026

Ms Kaitlin Smith
Company Secretary
Aerometrex Limited

By email: kaitlin.smith@aerometrex.com.au

Dear Ms Smith

Aerometrex Limited ('AMX'): Price Query

ASX refers to the following:

A. The change in the price of AMX's securities from a low of $0.375 on 16 November 2026 to a high of $0.43 today at the time of writing.

B. The significant increase in the volume of AMX's securities traded from 13 November 2026 to 16 November 2026.

Request for information

In light of this, ASX asks AMX to respond separately to each of the following questions and requests for information:

1. Is AMX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is 'yes'.
   (a) Is AMX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AMX's securities would suggest to ASX that such information may have ceased to be confidential and therefore AMX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   (b) Can an announcement be made immediately? Please note, if the answer to this question is 'no', you need to contact us immediately to discuss requesting a trading halt (see below).
   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is 'no', is there any other explanation that AMX may have for the recent trading in its securities?
4. Please confirm that AMX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AMX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AMX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:50 PM AEDT Monday, 16 November 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A,

AMX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AMX to request a trading halt immediately.

Your response should be sent by e-mail to **listingssupervisionsydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AMX's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AMX's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AMX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AMX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Supervision