Announcement Summary

Entity name

GREENWING RESOURCES LTD

Date of this announcement

Monday November 16, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.15 each or or before 28 February 2030	15,500,000	16/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

GREENWING RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

31109933995

1.3 ASX issuer code

GW1

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-Oct-2026 12:17	New - Proposed issue of securities - GW1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of 8,500,000 option to directors was approved by shareholders at the 2026 AGM held on 16/11/26.
The issue of 7,000,000 options to executives and consultants were issued pursuant to the Employee Incentive Securities Plan approved by shareholders at the 2025 AGM held on 25/11/2025.

Issue details

Number of +securities

15,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Services

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $0.15 each or or before 28 February 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261015/pdf/075c9pgjstpxv7.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

28/2/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GW1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GW1 : ORDINARY FULLY PAID	527,091,327

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GW1AK : OPTION EXPIRING 25-JUN-2027 EX $0.08	35,176,821
GW1AH : OPTION EXPIRING 28-FEB-2028 EX $0.08	6,000,000
GW1AI : OPTION EXPIRING 31-DEC-2029 EX $0.08	28,500,000
GW1AJ : PERFORMANCE RIGHTS	2,000,000
GW1AG : OPTION EXPIRING 30-JUN-2027 EX $0.12	2,500,000
New class - code to be confirmed : Options exercisable at $0.15 each or or before 28 February 2030	15,500,000