Monday 16 November 2026

The Manager
ASX Market Announcements
ASX Limited
Exchange Centre
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Shareholders,

Please find attached information about Hearts and Minds Investments Limited's (HM1) 2026/2027 Conference Portfolio.

For and on behalf of the board,

Natalie Climo

Natalie Climo
Company Secretary

HM1 2026/2027 Conference Portfolio

Hearts and Minds Investments Limited (HM1) advises that, in line with its investment strategy, it will refresh its Conference Portfolio. The Conference Portfolio which represents approximately 35% of HM1's total investment portfolio is made up of stocks pitched at the annual Sohn Hearts & Minds Investment Leaders Conference. Stocks in the Conference Portfolio are generally held for a period of 12 months.

The most recent Sohn Hearts & Minds Investment Leaders Conference was held on Friday 6 November 2026 in Queenstown, New Zealand where the following stocks were presented for the 2026/2027 Conference Portfolio:

Company	Exchange: Ticker
ASML Holding N.V.	Nasdaq: ASML
Coway Co., Ltd	KRX: 021240
Fast Retailing Co., Ltd	TYO: 9983
G Mining Ventures Corp.	TSX: GMIN
Harbour Energy plc	LSE: HBR
Kotobuki Spirits Co., Ltd	TYO: 2222
LPL Financial Holdings Inc.	Nasdaq: LPLA
Nvidia Corporation	Nasdaq: NVDA
The Walt Disney Company	NYSE: DIS

Following HM1's new partnership with Plato Investment Management, which is generously contributing its intellectual property on a pro bono basis to inform portfolio construction, positions will no longer be equally weighted at the time of acquisition. In addition, as part of this enhanced portfolio construction process, some stocks from the 2025 Conference Portfolio will deliberately be held beyond the usual 12-month holding period.

Disclaimer: This is general information only and does not consider your objectives, financial situation, or needs. You should read the relevant offer documents and seek independent financial advice before making any investment decisions. All investments carry risk, including the potential loss of capital. Past performance is not a reliable indicator of future returns. Hearts and Minds Investments Limited is a Corporate Authorised Representative (CAR No. 1317870) of Capital Matters RE Services Limited (AFSL No. 563036).