MANY PEAKS



16 November 2026

ASX ANNOUNCEMENT

Not for release to US wire services or distribution in the United States

A$70.0 MILLION PLACEMENT TO ADVANCE AND FULLY FUND FERKÉ GOLD PROJECT TO FINAL INVESTMENT DECISION

Many Peaks Minerals Limited (**Many Peaks**, or the **Company**) (ASX: **MPK**) is pleased to advise that it has completed a A$70.0 million equity raise from new and existing institutional, professional and sophisticated investors. The Company received firm commitments for a placement of approximately 70.0 million new fully paid ordinary shares (**New Shares**) at an issue price of A$1.00 per New Share (**Offer Price**) (**Placement** or **Offer**).

The Offer Price represented a 12.3% discount to the Company's last close price and an 8.3% discount to the 10-day VWAP through the close of trading on 11 November 2026. The Placement was cornerstoned by select tier-1, long-only North American institutions and strongly supported by new and existing institutional and sophisticated investors. Directors of Many Peaks have subscribed for A$160,000 as part of the Placement, subject to shareholder approval which is to be sought at an upcoming extraordinary general meeting (**EGM**) expected to be held in early January 2027.

The Placement provides Many Peaks with more than A$90.1 million (before Offer costs and including existing cash as at 30 September 2026 quarterly) at closing to fund continued growth across its project portfolio in Côte d'Ivoire, including rapid advancement of the Ferké Gold Project with its recently updated interim mineral resource estimate of **2,077,000 ounces at 1.87g/t gold** (**Ouarigue MRE**) (refer to ASX announcement dated 5 November 2026). The Company is fully funded to final investment decision at the Ferké Gold Project.

Proceeds from the Offer will be applied to

- ongoing expansion and delineation resource drilling to grow and improve confidence in the existing 2.1Moz Ouarigue MRE at the Ferké Gold Project;
- feasibility study activities at the Ouarigue Deposit, targeting completion in December quarter 2027;
- planned +30,000m drilling at multiple high-priority targets along the +37km Leraba mineralised corridor to develop a pipeline of prospects to drive near term MRE growth;
- continuation of exploration activity across Many Peaks' pipeline of projects including advancement of drilling, geochemistry and geophysical surveys at the Odienné and Baga Gold Projects; and
- general working capital and costs of the Offer.

Placement Details

- Tranche 1: 42,606,515 New Shares will be issued using the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. 25,526,109 New Shares will be issued under the LR7.1 placement capacity and 17,080,406 New Shares will be issued under the LR7.1A placement capacity.
- Tranche 2: 27,393,485 New Shares will be issued in Tranche 2 of the Placement. Tranche 2 will include 160,000 New Shares proposed to be issued to Directors. Tranche 2 will be subject to shareholder approval at an EGM expected to be held in early January 2027.

Pro-forma Capital Structure[1]

The Company's pro-forma capital structure based on the effect of the Placement is as follows:

	Shares	Funds Raised
Existing shares on issue	170,898,562	
New Shares issued under Tranche 1	**42,606,515**	**~A$42.6m**
New Shares issued under Tranche 2	**27,393,485**	**~A$27.4m**
Shares on issue post-Offer	240,898,562	
Market Capitalisation @ Offer Price (A$1.00)	**~A$240.9m**	

1. Table above excludes ~21.2 million options and performance rights on issue.

Placement and Indicative Timetable[1,2]

Event	Date
ASX announcement / resume trading	Monday, 16 November 2026
Settlement of New Shares issued under Tranche 1	**Thursday, 19 November 2026**
Allotment and trading of New Shares issued under Tranche 1	Friday, 20 November 2026
EGM to approve Tranche 2	Early-January 2027
Settlement of New Shares issued under Tranche 2	**Early-January 2027**
Allotment of New Shares issued under Tranche 2	Early-January 2027

1. The Joint Lead Managers and the Company reserve the right to vary these dates.
2. All times are Australian Eastern Daylight Time unless otherwise indicated.

Canaccord Genuity (Australia) Limited ("**Canaccord**") as Global Coordinator and Sole Bookrunner.

Canaccord, Barrenjoey Markets Pty Limited and SCP Resource Finance LP as Joint Lead Managers.

Authorised for release by the Board of Many Peaks Minerals Limited

For further information, please contact:

Travis Schwertfeger
Managing Director
T: +61 (8) 9480 0429
E: info@manypeaks.com.au

Alex Cowie
Investor Relations/Media
NWR Communications
E: alexc@nwrcommunications.com.au

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Compliance Statement

With reference to previously reported Exploration Results and Mineral Resource Estimation (MRE) reported in the ASX release dated 5 November 2026 (Original Market Announcement) in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.