Unmarketable Share Sale Facility

16 November 2026

Bendigo and Adelaide Bank Limited (ASX:BEN) (BEN or the Bank) has today announced a Share Sale Facility (Facility) for holders of Unmarketable Parcels of shares in the Bank.

The ASX Listing Rules define "Unmarketable Parcel" as one with a market value of less than A$500.

At market close on 13 November 2026 (Record Date), an unmarketable parcel of shares in the Bank is any shareholding of 46 shares or less based on a closing price of $10.84 per share. This represents 72,849 ordinary shares in BEN (or 0.013 % of BEN's issued shares) held by 4,050 shareholders (4.5 % of the total number of shareholders presently holding shares in the Bank).

Shareholders wishing to take advantage of the Facility and have their shares sold do not need to take any action. Shareholders will have the ability to retain their Unmarketable Parcel by returning a Share Retention Form, to be issued on 20 November, on or before **5:00pm AEDT on 05 January 2027**, otherwise their shares will be sold.

Sale proceeds will be sent to participating shareholders as soon as practicable following settlement. All costs and brokerage fees will be covered by the Bank, excluding any tax consequences, which will remain the responsibility of shareholders. MUFG has been appointed as broker for shares sold.

The Bank values its shareholders and by making this Facility available, the Bank expects to reduce the administrative costs associated with maintaining small holdings.

The price at which shares will be sold will be determined by market conditions after the Closing Date and may be different from the market price prevailing at the time. All shareholders who sell their shares will receive the same price per share. A summary of the key dates is as follows:

Event	Date
ASX Announcement regarding Unmarketable Parcels Sale Facility	**16 November 2026**
Record Date	**13 November 2026**
Letter and Retention Form sent to shareholders holding an Unmarketable Parcel	**20 November 2026**
Closing Date for receipt of completed Share Retention Forms	**5.00pm AEDT on 05 January 2027**
Payment date	**As soon as practicable after sale of the Shares**

The Bank reserves the right to change any of the dates referred to in this announcement or the enclosed letter or Share Retention Form, or to vary, cancel or delay the Facility or the sale of shares at any time before the shares are sold, by making an announcement to the ASX.

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. (2382234) (08/26)

The Bank does not provide any recommendation or advice to sell or retain Unmarketable Parcels.

Shareholders with questions should consult their professional advisers or contact MUFG Share Registry on 1300 551 242 (within Australia) or +61 1300 551 242 (from outside Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday.

Attached is a copy of the letter and Share Retention Form which will be sent to all shareholders holding an Unmarketable Parcel of Shares as at the Record Date.

Approved for release by:

The Bendigo and Adelaide Bank Board

Media enquiries

James Frost
Head of Public Relations
m 0419 867 219
e james.frost@bendigoadelaide.com.au

Investor enquiries

Sam Miller
General Manager of Investor Relations and ESG
m 0402 426 767
e sam.miller@bendigoadelaide.com.au

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. (2382234) (08/26)

20 November 2026

Offer by Bendigo and Adelaide Bank Limited to sell small holdings in the company

Dear Shareholder

We're simplifying share ownership at Bendigo Bank.

Our records show that you hold a small shareholding of Bendigo Bank shares (less than A$500). We are offering to sell your shares for you through our **Unmarketable Parcel Sale Facility**. This will help reduce administrative costs for everyone.

What you need to do:
If you want to *keep* your shares, complete and return the enclosed form by 5:00 pm AEDT on 05 January 2027. Any shareholdings valued below A$500 held as at 5:00pm 05 January 2027 for which we have not received a retention form will be sold under this facility.

What happens if we sell your shares?

- We'll manage the sale process, and you'll receive the proceeds.
- We'll cover all costs.
- You will be liable for any tax consequences related to the sale of the shares.
- The sale will happen within 14 days after 05 January 2027.
- We'll take steps to ensure the sale doesn't negatively impact the share price.

Key dates:

- **Record Date:** 13 November 2026
- **Letter & Form Sent:** 20 November 2026
- **Return Form By:** 5:00 pm AEDT, 05 January 2027
- **Payment:** Soon after the shares are sold

The Bank reserves the right to change any of the dates referred to in this announcement or the enclosed letter or Share Retention Form, or to vary, cancel or delay the Facility or the sale of shares at any time before the shares are sold, by making an announcement to the ASX. The Bank does not provide any recommendation or advice to sell or retain Unmarketable Parcels.

For questions, please contact the Information Hotline managed by MUFG Share Registry on 1300 551 242 (Australia) or +61 1300 551 242 (International), 8:30 am-5:30 pm AEDT, Monday-Friday, or speak to your financial advisor.

Yours faithfully,

Belinda Donaldson
Company Secretary
Bendigo Bank

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. (2382234) (08/26)

Bendigo Bank

ABN 11 068 049 178

All Share Registry communications to:
C/- MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235 Australia

Telephone: 1300 551 242
From outside Australia: +61 1300 551 242

ASX Code: BEN

Website: au.investorcentre.mpms.mufg.com

IID:

SRN/HIN:

Number of Shares held as at the Record Date, 5:00pm (AEDT) on 13 November 2026:

IMPORTANT NOTICE

Please return this slip if you do not wish your Shares in Bendigo and Adelaide Bank Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

SHARE RETENTION FORM

If you wish to retain your Shareholding in Bendigo and Adelaide Bank Limited ("BEN"), you must detach this slip and return it to BEN's Registry, so that it is received no later than 5:00pm (AEDT), on 05 January 2027. Slips may be mailed to the addresses below.

Mailing Address
Bendigo and Adelaide Bank Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

THIS FORM MUST BE RECEIVED BY MUFG CORPORATE MARKETS (AU) LIMITED BY NO LATER THAN 5:00PM (AEDT), ON 05 January 2027

If you require further information regarding this form, please contact the Bendigo and Adelaide Bank Limited Information Line on 1300 551 242 (within Australia) or +61 1300 551 242 (from outside Australia) between 8:30am and 5:30pm (Sydney Time) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.

Please detach

Bendigo Bank

ABN 11 068 049 178

IID:

SRN/HIN:

RETENTION SLIP

I/We the shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our shareholding in Bendigo and Adelaide Bank Limited, pursuant to Article 35.6 of the Company's Constitution..

☐ **DO NOT SELL MY SHARES**

CONTACT DETAILS – Telephone number

( )

Telephone number – after hours

( )

Contact name