Swoop Holdings Limited
ACN 009 256 535
Level 9, 213 Miller St, North Sydney NSW 2060
Phone 1300 66 55 75 | swoop.com.au

ASX ANNOUNCEMENT

16 November 2026

Melbourne Fibre Project Sale Completion

Swoop Holdings Limited (ASX: SWP) ("**Swoop**" or the "**Company**") is pleased to announce the completion of the sale of the Melbourne Fibre Project to Xenith IG Australia Holdings Pty Ltd, a member of the Xenith Infrastructure Group ("**Xenith IG**"), as announced to the ASX on 25 June 2026.

Under the terms of the sale agreement, Swoop has received $11 million in cash consideration. The net proceeds of the sale will be applied to repay $10 million of the Company's debt facility with Westpac, with the balance available for general working capital purposes. Following the repayment, Swoop's drawn debt facility with Westpac will be $11 million.

The completion of the sale of the Melbourne Fibre Project along with the expected completion of the sale of the Sydney-based Fibre assets in Q3 FY27, allows Swoop to concentrate capital and management focus on Swoop's growing consumer NBN and MVNO telecommunications business.

Swoop's Executive Chair, Tony Grist, said:

"Completing the sale of the Melbourne Fibre Project is an important step in executing our strategy. It realises value from a non-core asset and strengthens our balance sheet and allows us to focus investment on the areas where we see the greatest opportunities to deliver shareholder value."

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited

For further information, please contact:

Hasaka Martin, Company Secretary

Email: investorrelations@swoop.com.au

Phone: +61 4 2468 5041

About Swoop

Swoop Holdings (ASX: SWP) is a national challenger telecommunications provider, connecting mobile and NBN services for residential, business and wholesale customers across Australia. Our dual

brands, Swoop and Moose, offer competitive, tailored mobile plans alongside NBN broadband delivered over our national network delivering some of the industry's highest performing services. Focused on value, reliability and exceptional service, Swoop's ambition is to become Australia's best challenger internet and telecommunications provider.

Forward Looking Statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.