ASX ANNOUNCEMENT

Urbanise Chairman resumes non-executive role

Urbanise.com Limited (ASX: UBN) ("Urbanise" or "the Company") announces that, following substantial progress against key strategic and operational objectives, Mr Darc Rasmussen has today concluded his temporary role as Executive Chairman and returned to the role of Chairman.

As announced on 26 May 2026, Mr Rasmussen's appointment was intended to temporarily expand the Company's executive capability given the opportunities it is pursuing, and assist in building the organisation's capacity to successfully scale. These opportunities include significantly expanding the Company's addressable market opportunity across the existing customer base and converting customers from legacy strata systems.

Working closely with CEO Simon Lee and the broader leadership team, Mr Rasmussen has helped improve the Company's business model and culture, as well as establish a new strategic direction centred on a broader customer proposition combining cloud strata software, banking & payments integration, owner self-service, and AI. Crucially, the Urbanise NAB Integration Service has progressed from design into pilot delivery, with a key automation module implemented and integration for the first class of NAB accounts made available to all customers. Initial customer feedback on the service has been positive, with the Company confident in the outlook for the staged pilot program and ultimately full product release.

With the stronger foundation set for the Company's next phase of delivery and growth, the Board considers the executive arrangement has served its intended purpose. This marks the completion of the executive services provided by Mr Rasmussen, which are the subject of the proposed SAR grant under Resolution 7 at tomorrow's AGM. The proposed SAR grant, recognising those services and fees forgone by Mr Rasmussen, remains subject to shareholder approval at the AGM.

Mr Rasmussen will remain Chairman and continue to work closely with the rest of the Board and CEO Simon Lee to continue progressing the Company's strategic and commercial objectives.

Mr Rasmussen and the Board look forward to meeting with shareholders at tomorrow's AGM.

This announcement has been authorised for release by the UBN Board of Directors.

Investor enquiries

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About Urbanise

Urbanise.com Limited (ASX: UBN) is a cloud-based property technology company providing Software-as-a-Service platforms for strata management and facilities management. Urbanise Strata connects core accounting, levy management, communications, owner engagement, workflow automation, reporting, and reconciliation within a single cloud-based environment. Urbanise FM supports facilities, asset, and workforce management for large and complex property portfolios.

www.urbanise.com

Forward-looking statements

This announcement may contain forward-looking statements regarding the Company's financial position, business strategy, and objectives, rather than being based on historical or current facts. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. To the maximum extent permitted by law, the Company, its officers, employees and agents do not accept any obligation to release any updates or revisions to the information in this announcement, and disclaim all responsibility and liability for any loss arising from reliance on this announcement or its contents.