Critical Minerals Explorer

16 November 2026

Settlement of Omeo Counterclaim

Rimfire Pacific Mining Limited (**Rimfire** or **the Company**) (ASX: RIM) advises that it has entered into a settlement agreement with Omeo Gold Pty Ltd (Omeo) that resolves the counterclaim brought against Rimfire by Omeo in the Supreme Court of Victoria proceedings between Golden Plains Resources Pty Ltd (GPR) and Omeo.

As disclosed in Rimfire's June 2026 Quarterly Report (or alternately 2026 Annual Report), Omeo, the second defendant in the proceedings commenced by GPR, filed a defence and counterclaim seeking recovery of funds of $530,000, plus interest and costs from GPR and, if unsuccessful, from Rimfire.

Whilst the substantive terms of the settlement agreement with Omeo remain confidential, Rimfire confirms that under the terms of the settlement agreement Omeo's counterclaim against Rimfire will be discontinued, with each party bearing its own costs. Rimfire confirms that no other settlement payment is payable by Rimfire and Omeo will now take steps to discontinue its counterclaim against Rimfire in the Supreme Court of Victoria proceedings.

Rimfire confirms that with settlement agreements now in place with both GPR (*see Rimfire ASX Release dated 2 November 2026*) and Omeo, the Company will not be participating in the trial of the proceedings between GPR and Omeo, which is listed to commence on 24 November 2026.

The complete resolution of the proceedings brought by GPR and Omeo against Rimfire allows Rimfire to advance its scandium focused exploration assets in NSW including the Fifield Earn-In and Avondale Joint Venture Projects (with GPR) and the Company's wholly owned Rabbit Trap and Bogan River Projects.

COMMENT

Commenting on the announcement, Rimfire Executive Chair Ms **Bronwyn Barnes** said:

"The Board is very pleased to have now concluded settlement agreements with both GPR and Omeo which allows the Company to now focus on exploration activities and advancing its scandium assets in New South Wales.

I would like to thank shareholders for their patience and support as we finalised these matters and look forward to sharing updates as we progress our exploration and development plans."

ENDS

BOARD

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This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

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