BRIGHTSTAR
RESOURCES LIMITED

ASX ANNOUNCEMENT

16 November 2026

Brightstar Completes First Bond Drawdown

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or the **Company**) is pleased to announce that it has satisfied the conditions precedent to the first release of proceeds from its US$120 million Senior Secured Bond issue. This includes a customary cost-to-complete test certified by an Independent Engineer.

The Company has subsequently completed its first drawdown of US$36.5 million under the US$120 million Senior Secured Bond.

All proceeds from the drawdown will be applied towards the development costs of the Goldfields Project. The key terms of the Senior Secured Bond are outlined in the Company's ASX announcement, "Brightstar Secures US$120M Bond to Fund Goldfields Project" on 4 March 2026.

This ASX announcement has been approved by the Managing Director on behalf of the Board of Brightstar.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Alex Rovira
Managing Director
Email: alex@brightstarresources.com.au

Investor Relations
Lucas Robinson
Phone: +61 408 228 889
Email: lucas@corporatestorytime.com