FORRESTANIA RESOURCES

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ASX RELEASE

CLOSURE OF FORRESTANIA RESOURCES OFFER FOR ZENITH MINERALS

Forrestania Resources Limited (FRS:ASX) ("Forrestania" or "the Company") refers to its off-market takeover offer made for 100% of the shares in Zenith Minerals Limited ("Zenith") announced to ASX on 9 June 2026 ("Offer").

Forrestania's offer closed at 5.00pm (AWST) on 12 November 2026. Forrestania notes that it has been advised by the registry that acceptances lodged through CHESS prior to 5.00pm (AWST) on 12 November 2026 have now been fully processed.

The final acceptances and voting power of Forrestania are as follows:

	No. of Votes	Voting Power (%)
Fully Paid Ordinary Shares – Zenith Minerals	**488,234,752**	**72.56%**

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with dry commissioning now underway and first ore processing targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.

With Forrestania now holding a controlling interest in Zenith, the Company encourages shareholders who have not yet accepted the Offer to carefully consider the implications of remaining as minority shareholders of an entity controlled by Forrestania. Acceptance of the Offer provides immediate value and participation in the future growth strategy of the enlarged Forrestania group.



Image 1 – Edna May Gold Mine: Dry Commissioning Underway