ASX Release

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SGH ANNOUNCES GROUP CHIEF FINANCIAL OFFICER TRANSITION

SGH Ltd (ASX:SGH) announces that Stefan Camphausen, currently Chief Financial Officer of Boral, will succeed Richard Richards as Group Chief Financial Officer, effective 1 December 2026.

Mr Richards will step down as Group Chief Financial Officer after more than 13 years in the role and will work with Mr Camphausen in the coming months to ensure an orderly transition. Mr Richards will continue with SGH, assisting the SGH MD&CEO with the evolution of SGH's portfolio.

Mr Camphausen's appointment follows a planned succession process overseen by the Board. Boral has commenced a search for its next Chief Financial Officer and is assessing a strong field of internal and external candidates.

Mr Richards joined SGH as Chief Financial Officer in 2013 and has played a central role in SGH's financial evolution. During his tenure, SGH completed the acquisition of Nexus Energy, the sale of WesTrac China, the acquisition of the remaining 50 per cent of Coates and the acquisition of Boral. He unified SGH's capital structure through the TELYS consolidation, led three capital raisings and actively managed debt, providing the funding capacity and flexibility to pursue SGH's growth strategy.

SGH MD&CEO Ryan Stokes AO said: "Richard has made a significant contribution to SGH's performance and is one of the most respected CFOs on the ASX. He has built a highly capable finance team across M&A, tax, treasury, insurance, reporting and governance that will continue to support SGH's performance. Richard is distinguished by his judgement, his integrity and the high standards he sets for himself and for our finance leaders. For more than 13 years, he has held the confidence of SGH's Board, executive, financiers and investors. I thank Richard for his outstanding service, and I am pleased we will continue to have his counsel."

"Stefan knows our businesses and our operating model from the inside. He has played a core role in embedding the operating model at Boral and in driving its transformation. He is a finance leader of considerable standing, with deep experience across complex industrial businesses in Australia and Europe and a record of leading large finance teams through change. His appointment reflects the depth of talent we have deliberately built across SGH. The Board and I look forward to working with him as he leads our finance function through SGH's next phase of growth.

Mr Camphausen joined Boral as Chief Financial Officer in April 2024. He is a senior finance executive, with more than a decade of Chief Financial Officer experience in Australia and Europe and a proven track record of leading large finance teams and transformational change across complex industrial organisations. He was previously Chief Financial Officer of ASX-listed Bapcor and CIMIC Group, and held CFO roles at CPB Contractors and Thiess following senior finance roles with Hochtief in Europe. He has more than 25 years of finance experience and holds a Bachelor of Business Administration from the University of Applied Sciences in Essen, Germany, and an MBA from the NIMBAS-Bradford Management School in Utrecht, the Netherlands.

Mr Camphausen said: "I am honoured to assume the role of Group CFO. SGH has a strong finance team, high-quality businesses, a resilient balance sheet and a clear operating model. I have seen first-hand at Boral what the SGH Way delivers. I look forward to working with Ryan, the Board and the teams across WesTrac, Boral, Coates and our energy businesses, and to building on the solid financial foundations Richard has established."

Mr Richards said: "It has been a privilege to serve as CFO of SGH for more than 13 years. SGH is an exceptional company and I am proud of what we have achieved. I am confident in handing over to Stefan and thank Ryan and the Board for the opportunity to serve SGH and for their trust and partnership throughout. I look forward to a seamless transition and continuing to support Ryan and the team."

This announcement has been authorised for release to the ASX by the Board of SGH Ltd.

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SGH Ltd (ASX:SGH) is an Australian diversified operating company, with market-leading businesses across industrial services, energy, and media. SGH owns WesTrac, Boral and Coates. WesTrac is the sole authorised Caterpillar dealer in WA and NSW/ACT. Boral is Australia's leading integrated construction materials business. Coates is Australia's largest equipment hire business. SGH has a ~30% shareholding in Beach Energy, and wholly owns SGH Energy. SGH has a ~20% shareholding in Seven Media Group.