ASX Announcement

13 November 2026

# Grant of ASX waiver of Listing Rule 10.13.5

SIV Capital Limited (**Company**) refers to its announcement dated 12 November 2026 regarding its entry into a Scheme Implementation Deed with PPK Mining Equipment Group Limited (**PPKME**), under which the Company proposes to acquire 100% of the shares in PPKME by way of a scheme of arrangement (**Proposed Transaction**). Please refer to that announcement for further details of the Proposed Transaction.

In connection with the Proposed Transaction and the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules, the Company proposes to undertake a capital raising under a prospectus (**Prospectus Offer**). Proposed directors Dale McNamara and Liam Fairhall (or their respective nominees) intend to subscribe for shares under the Prospectus Offer at $0.22 per share, on the same terms as other investors. The Company will seek shareholder approval for those issues under ASX Listing Rule 10.11 at its forthcoming extraordinary general meeting (**EGM**).

**Grant and effect of waiver**

The Company advises that on 12 November 2026, ASX granted the Company a waiver from ASX Listing Rule 10.13.5 to the extent necessary to permit the notice of EGM seeking shareholder approval for the issue of shares to Dale McNamara and Liam Fairhall (or their respective nominees) as part of, or in connection with, the Prospectus Offer not to state that those shares will be issued no later than one (1) month after the date of the EGM, on the following conditions:

(a) the shares are issued at the same time as other securities to be issued under the prospectus that the Company has issued or is proposing to issue as part of, or in connection with, the Proposed Transaction; and

(b) the terms of the waiver are clearly disclosed in the notice of EGM and in the prospectus to be issued in respect of the Prospectus Offer.

ASX has considered Listing Rule 10.13.5 only and makes no statement as to the Company's compliance with other Listing Rules. This waiver is granted on the condition that the Company releases an announcement to the market that discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver.

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**Reasons for seeking the waiver**

ASX Listing Rule 10.13.5 ordinarily requires securities approved under ASX Listing Rule 10.11 to be issued no later than one month after the date of the meeting at which approval is obtained. The Company sought the waiver because the Prospectus Offer is expected to close more than one month after the EGM. The waiver allows the proposed directors' subscriptions to be completed at the same time as the issues to other successful applicants under the Prospectus Offer in connection with the Proposed Transaction, rather than requiring their shares to be issued ahead of the other offer shares.

The waiver does not remove the requirement to obtain shareholder approval under ASX Listing Rule 10.11 for the proposed issues. Completion of the Proposed Transaction remains subject to satisfaction or waiver (where permitted) of the conditions described in the Company's transaction announcement, including the required shareholder, regulatory and Court approvals.

This announcement has been authorised for release by the Board of SIV Capital Limited.

**-ENDS**