Infinity Mining
ASX Announcement

ASX:IMI

Infinity Secures Placement & Board Change

13 November 2026

Infinity Mining Limited (ASX: IMI) (the "**Company**" or "**Infinity**") advises that it has completed a placement to raise A$201,500 (before costs) through the issue of 31,000,000 new fully paid ordinary shares at an issue price of A$0.0065 per share (Placement).

The Placement was offered to sophisticated and professional investors, with funds raised to be applied towards the Company's general working capital requirements.

Mining One Pty Ltd, Infinity's strategic technical alliance and farm-in partner for the Victorian Tanjil project[1], participated in the placement.

Placement details

The Placement raised A$201,500 through the issue of 31,000,000 new fully paid ordinary shares (New Shares) at an issue price of A$0.0065 per share.

The New Shares will be issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1 and will rank equally with existing fully paid ordinary shares on issue.

CPS Capital Group Pty Ltd was appointed as Lead Manager and Broker to the Placement and will receive a management fee of 2% and a raising fee of 4% (excluding GST) of the funds raised under the Placement.

Board changes

Following assisting Infinity with the completion of its re-focus and considerable technical input to the Orivium Extraction project[2], Dr James Xiao shall leave the Board, effective today. The Company wishes to thank him for his valuable input and wishes him well in his future endeavors.

-ENDS-

This announcement has been authorised for release by the Board of Infinity Mining Limited.

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ABOUT INFINITY MINING

Infinity Mining Limited holds a portfolio of copper, gold, antimony and base metal exploration projects across New South Wales, Victoria and Western Australia. The portfolio includes the Cangai Project in NSW, the Tanjil Bren and Walhalla South Extended joint venture projects in Victoria, and the Hillside Project in the East Pilbara. Infinity also has binding arrangements with Orivium Global Pte Ltd in relation to the use of Orivium processing technology for Cangai feedstock and e-waste.

[1] ASX Announcement, "Farm-In Agreement and Strategic Technical Alliance with Global Consultancy to Advance Gold–Antimony Projects", 27 April 2025.
[2] ASX Announcement, "Infinity to use Orivium Extraction Technology at its Cangai Project", 3 November 2025.