MARKET RELEASE

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

WELLINGTON, 13 November 2026 — This notice is given by Xero Limited (ASX: XRO) (**Xero**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Xero has today issued 8,164 fully paid ordinary shares in Xero (**Shares**) in connection with the completion of the acquisition of Melio Ltd announced by Xero on 15 October 2025 (**Acquisition**).

In relation to the Acquisition, Xero advises as follows:

- the Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, Xero has complied with:
    - the provisions of Chapter 2M of the Corporations Act as they apply to Xero; and
    - sections 674 and 674A of the Corporations Act; and
- as at the date of this notice there is no "excluded information" of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release to the ASX by the Company Secretary

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About Xero

Xero is a global small business platform and a trusted financial operating system for the AI era. Xero's purpose is to make life better for people in small business, their advisors and communities around the world. By unifying core financial operations (including accounting, payroll and payments) underpinned by insights and a robust ecosystem into autonomous workflows, we empower 5 million small businesses and accountants and bookkeepers across 180+ countries to move from managing records to making informed decisions. For further information, please visit xero.com.