Announcement Summary

Entity name

RECCE PHARMACEUTICALS LTD

Date of this announcement

Friday November 13, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2027 EX $0.60	5,124,999	13/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

RECCE PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124849065

1.3 ASX issuer code

RCE

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Jun-2026 18:00	New - Proposed issue of securities - RCE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 10,250,000 unlisted Piggyback Options.

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

13/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Placement Attaching Options Offer and the Spark Plus Options Offer in the Prospectus dated 4 November 2026 for the full terms of the Options, including the Piggyback Options issuable on exercise.

Issue details

Number of +securities

5,124,999

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Announced 26 June 2026, issued under prospectus lodged 4 Nov 2026: 4,999,999 free Attaching Options (1 for 2 New Shares) under Placement; 125,000 to Spark Plus (1 for 2 shares issued for IR fees).

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2027 EX $0.60

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

13/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03157796-6A1353548&v=undefined

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

30/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RCE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Attaching Option is exercisable at A$0.60 on or before 30 June 2027 into one (1) fully paid ordinary share. On exercise, the holder will also receive two (2) free unlisted Piggyback Options for each Attaching Option exercised, on the terms in the prospectus lodged 4 November 2026.

Issue details

Number of +securities

5,124,999

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RCE : ORDINARY FULLY PAID	305,844,092

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RCEAW : OPTION EXPIRING 11-FEB-2027 EX $1.56	435,000
RCEAO : OPTION EXPIRING 07-NOV-2029 EX $0.56	2,378,333
RCEAU : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,125,000
RCEAP : OPTION EXPIRING 14-NOV-2029 EX $0.80	11,500,000
RCEAQ : WARRANTS	5,127,407
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2027 EX $0.60	5,124,999