FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Binds Another Ore Purchase Agreement

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce it has entered into a binding Ore Purchase Agreement ("Agreement") with Western Gold Resources Limited (ASX: WGR) relating to the supply and processing of gold-bearing ore from WGR's Gold Duke Project situated on granted mining lease tenure in Western Australia.

The Agreement establishes a long-term commercial framework under which Forrestania will purchase and process ore from the Gold Duke Project through its processing infrastructure over a period of up to 30 months. The Agreement contemplates the supply of up to 1.1 million tonnes of ore, making it one of the largest third-party ore supply arrangements secured by Forrestania to date.

Under the Agreement, ore will be purchased on exclusive commercial terms determined by reference to ore grade, metallurgical recovery and prevailing gold prices pursuant to an agreed pricing formula. Ore deliveries and processing campaigns will be scheduled and agreed between the parties throughout the term of the Agreement.

The Agreement provides for processing campaigns of between 45,000 tonnes and 100,000 tonnes, with ore to be delivered by WGR to Forrestania's nominated ROM pad. Transport and delivery costs remain the responsibility of WGR, reflecting Forrestania's strategy of purchasing ore delivered to site while preserving processing margins.

Executive Chairman David Geraghty said:

"Forrestania is successfully executing one ore purchase agreement per week on average recently, with counterparties recognising the fair and equitable arrangement".

"The Western Gold Agreement continues our advance in Forrestania's hub-and-spoke strategy and further expands our growing pipeline of third-party ore opportunities. With the ability to purchase and process up to 1.1 million tonnes of ore over the term of the Agreement, Gold Duke has the potential to become a significant source of future mill feed for our operations."

"This agreement continues our disciplined approach of securing ore delivered to our processing hubs under commercial arrangements that align ore grade, recovery and gold price outcomes. Combined with our own development projects and existing ore inventory, these third-party opportunities continue to strengthen Forrestania's pathway to sustained gold production and long-term growth."

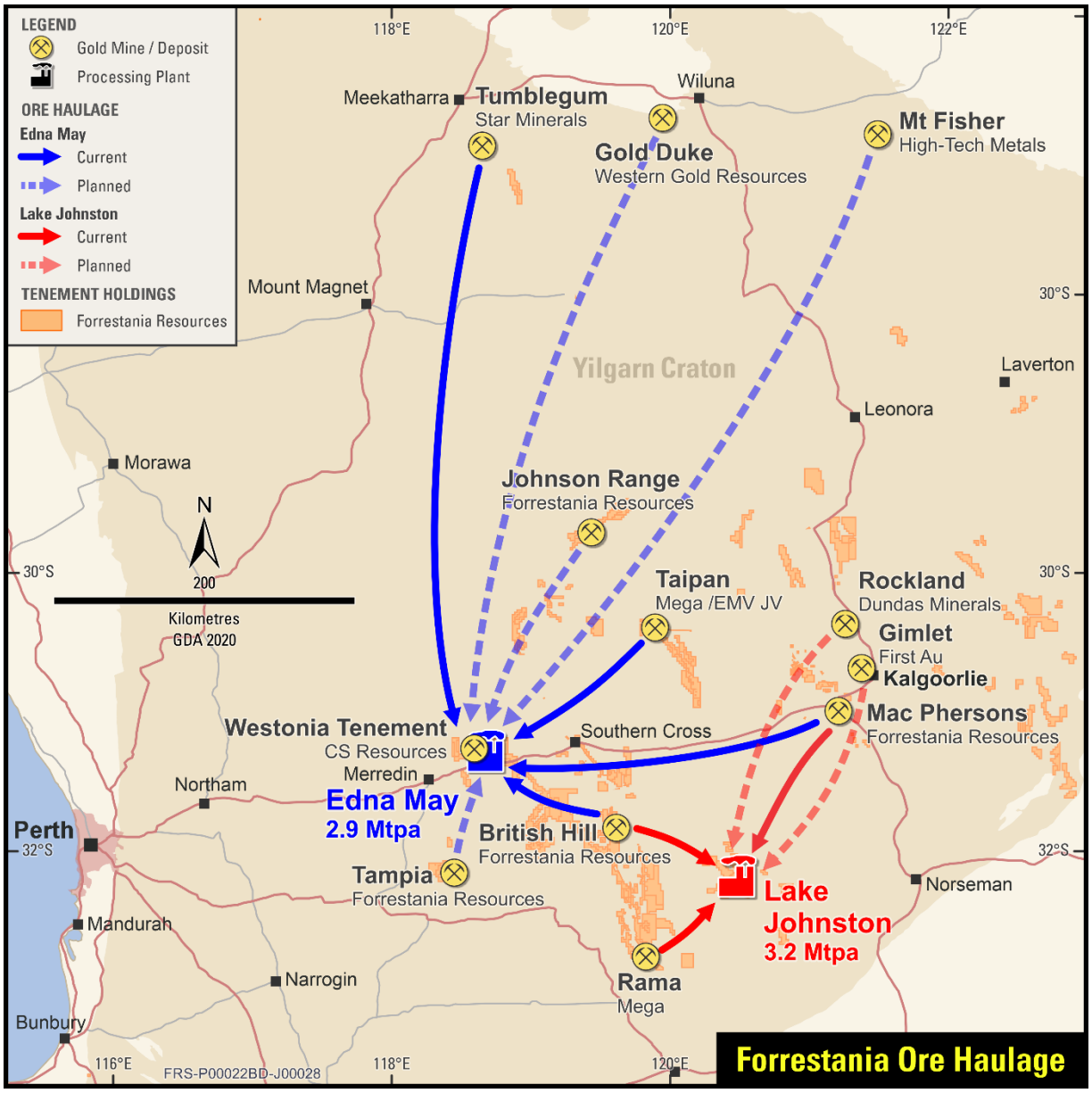


Image 1: Forrestania Processing Hubs and Potential Third-Party Ore Sources

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with dry commissioning now underway and first ore processing targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.

With Forrestania now holding a controlling interest in Zenith, the Company encourages shareholders who have not yet accepted the Offer to carefully consider the implications of remaining as minority shareholders of an entity controlled by Forrestania. Acceptance of the Offer provides immediate value and participation in the future growth strategy of the enlarged Forrestania group.



Image 2 – Edna May Gold Mine: Dry Commissioning Underway