13 November 2026

Company Announcements
Australian Securities Exchange

Net Tangible Asset Backing – 83.5 cents per share after tax (unaudited)

Please find attached Net Tangible Assets report of Clime Capital Limited (ASX: CAM) as at the close of business on 31 October 2026.

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Investment Update

October 2026

clime
Clever investing made easy

Clime Capital Limited | ASX: CAM

Clime Capital Limited (CAM) is a *yield focussed* listed investment company (LIC) investing in quality *Australian* companies and debt securities.

End of Month Net Tangible Assets (NTA)

83.5 cents per share after tax (unaudited)

End of Month Share Price (as at 31 October 2026)

$0.620

Dividend Yield Comparison		
31 October 2026	Cash dividend yield	Pre-tax dividend yield
CAM dividend yield (50% franked, market price)	8.7%	10.6%
ASX 200 dividend yield (70% franked)	3.4%	4.5%

Capital Summary (NTA)	2026		
	October[1]	September[2]	August
NTA before tax	0.810	0.815	0.825
NTA after tax	0.835	0.840	0.845

1 *Pre-tax NTA CUM dividend – Special dividend payable 27 November 2026 (0.5 cents per share, 50% franked). After tax NTA includes 2.5 cents per share income tax credits (net).*

2 *Pre-tax NTA CUM dividend – September quarter dividend paid on 23 October 2026 and special dividend payable on 27 November 2026. September after tax NTA includes 2.5 cents income tax credits (net).*

CAM Highlights

5.40c
Annual dividends[3], 50% franked (per share)

25.4c
Profits reserve[4] (per share)

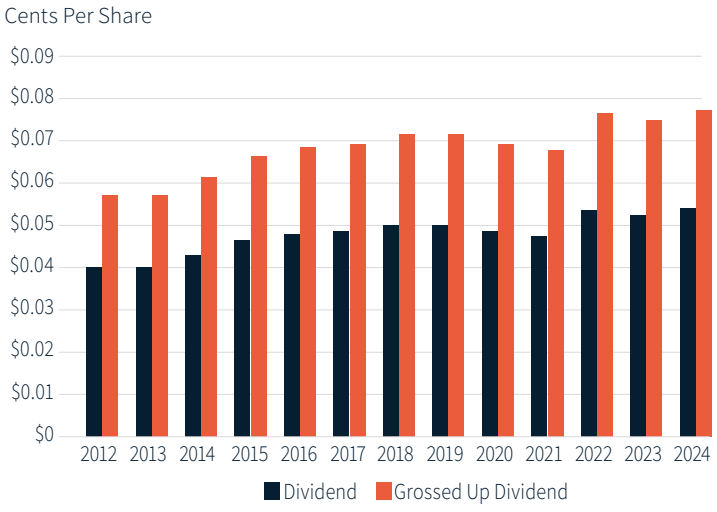
8.7%
Cash dividend yield at market price

10.6%
Gross annual dividend yield at market price based on 50% franking

3 *Annual dividends based on the last four payments. Franking based on current guidance.*

4 *Profit reserve based on audited FY26 financial statements.*

Dividends



Source: Clime Asset Management

Assets

$152.1m

Investment portfolio performance[5]
(pa since inception 28 February 2009)

10.28%

5 *Investment performance is before fees and taxes.*

Top 20 Listed Equity Holdings (in alphabetical order)

Company	ASX Code
Aristocrat Leisure Limited	ALL
Aurizon Holdings Limited	AZJ
Australia & New Zealand Banking Group Limited	ANZ
BHP Group Limited	BHP
Coles Group Ltd	COL
Credit Corp Group	CCP
CSL Limited	CSL
JB Hi-Fi Limited	JBH
Jumbo Interactive Ltd	JIN
Magellan Financial Group	MFG
McMillan Shakespeare Limited	MMS
National Australia Bank Limited	NAB
Premier Investments Limited	PMV
QBE Insurance Group Limited	QBE
Rio Tinto Limited	RIO
Southern Cross Poultry Fund Investment Trust	MF445EU
Wesfarmers Limited	WES
Westgold Resources Ltd	WGX
Westpac Banking Corporation	WBC
Woolworths Group Limited	WOW

Your Portfolio Managers



John Abernethy
Founder and Chairman



Gareth Abernethy
Equities Investments



Jun Woo Jung
Equities and Bonds



Vincent Chin
Bonds



Jason Milliss
Dealing



Michael Baragwanath
Unlisted Assets

Summary

In October, the CAM portfolio delivered a gross return of 1%, FY27 to date gross return is 2.2%, with the trailing 12-month gross return being 12%.

Significant portfolio activity can be summarised as follows:
Exits – 360 and HSN
Reduced – CBA
Added to – ANZ, AGL, GCI, GWA, RIO and ZIP
New positions – SHA, FPR, SXE and SHA

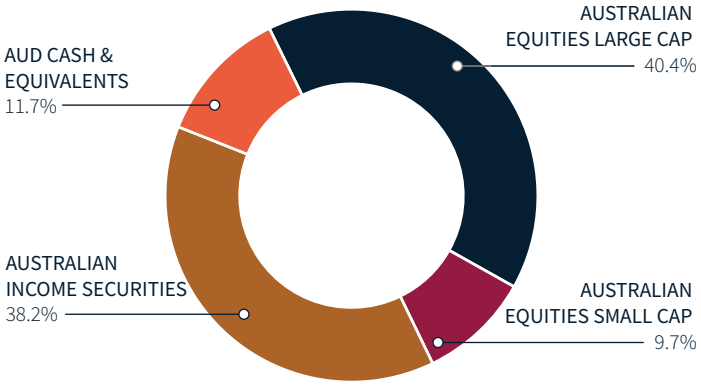
The portfolio held cum-dividend paying positions in the banks.

The unlisted portfolio includes short-term loans, first mortgage securities and direct property exposures.

A significant settlement of one portfolio loan occurred in early November.

The portfolio retains significant cash following the recent settlement (circa $20 million) and after the bonus dividend 0.5 cents which is due to be paid in late November.

Gross Asset Allocation



Portfolio Asset Allocation

Assets	$M
Australian Equities	69.2
Income Securities	65.3
AUD Cash & Equivalents	17.6
Gross Portfolio Valuation	152.1
Convertible Notes (CAMG)*	-38.6
Provision for expenses – mgt/perf fee	-2.3
Net Tangible Assets Before Tax	111.1

* *CAMG are unsecured, convertible notes in CAM which, if redeemed, would need to be paid out at face value of $1.*

Provision for expenses – perf fee estimate is subject to unlisted assets review.

Investment Philosophy

Quality and value investing
Investing in sustainable growth at a discount to intrinsic value

Active management
Research driven unique insights to deliver high conviction portfolios

Solid income and capital growth
Above market yield and capital growth

The information contained in this document is published by CAM's Investment Manager, Clime Asset Management Pty Limited ABN 72 098 420 770 AFSL 221146 (Clime). All statistics referenced are sourced from the named Company's ASX announcements or share prices unless otherwise stated. The information contained herein does not take into account the investment objectives, financial situation and advisory needs of any particular person nor does the information provided constitute investment advice. Under no circumstances should investments be based solely on the information herein. Past performance is no guarantee of future performance, and investing involves risk. Information is current as at 31 October 2026, unless otherwise stated.