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ASX Release

13 November 2026

# Noble Helium enhances Kinambo drilling plan to access deeper targets and fast-track data collection to support reserves certification

- **Kinambo drilling plan modified to fast track data collection, simplify operations, and reduce overall campaign duration while achieving all campaign objectives**
- **Drilling plan revised from 2 firm shallow wells to 1 firm deep well + 1 contingent well; subsurface analysis supports a deep well to target all key formations**
- **Kinambo-1 to be drilled to 1,850m, intersecting all primary targets on the western margin plus deeper secondary targets that extend to the eastern margin; enables fast track data collection to support reserves certification**
- **All key data to be analysed onsite, with lab verification; a second well will be drilled only if required (subject to results from Kinambo-1)**
- **Simplifying operations and reducing campaign duration will minimise the potential for delays associated with drilling rig relocations and weather**

**Noble Helium Limited (ASX: NHE)** ("**Noble Helium**" or "**the Company")** provides the following update on its 2026 helium exploration drilling campaign at Kinambo on the western margin of the Company's 100% owned North Rukwa Project in Tanzania.

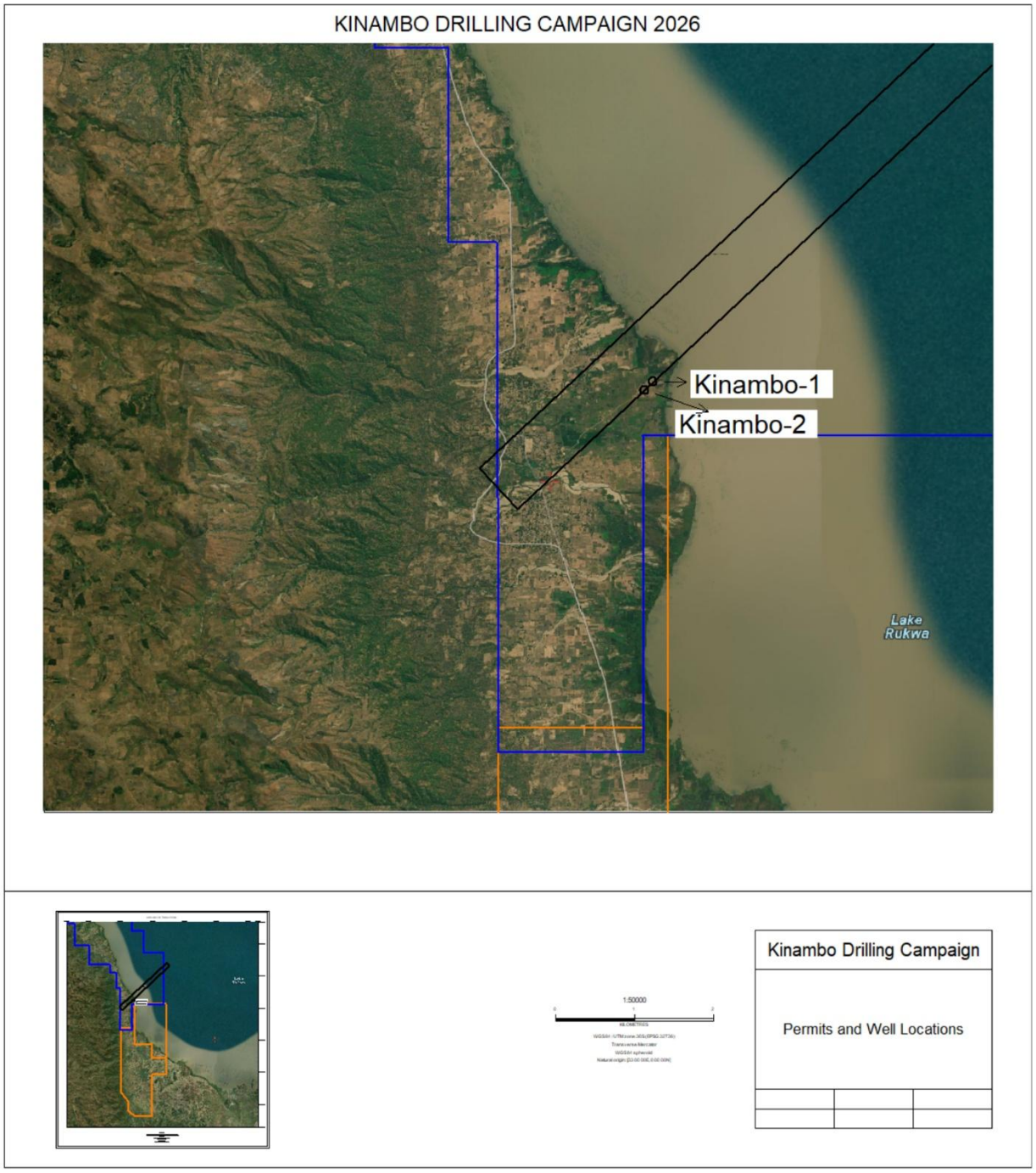
Over the past three months, Noble Helium's exploration and operations teams have worked to optimise the Kinambo drilling plan to minimise and mitigate drilling execution risk by:

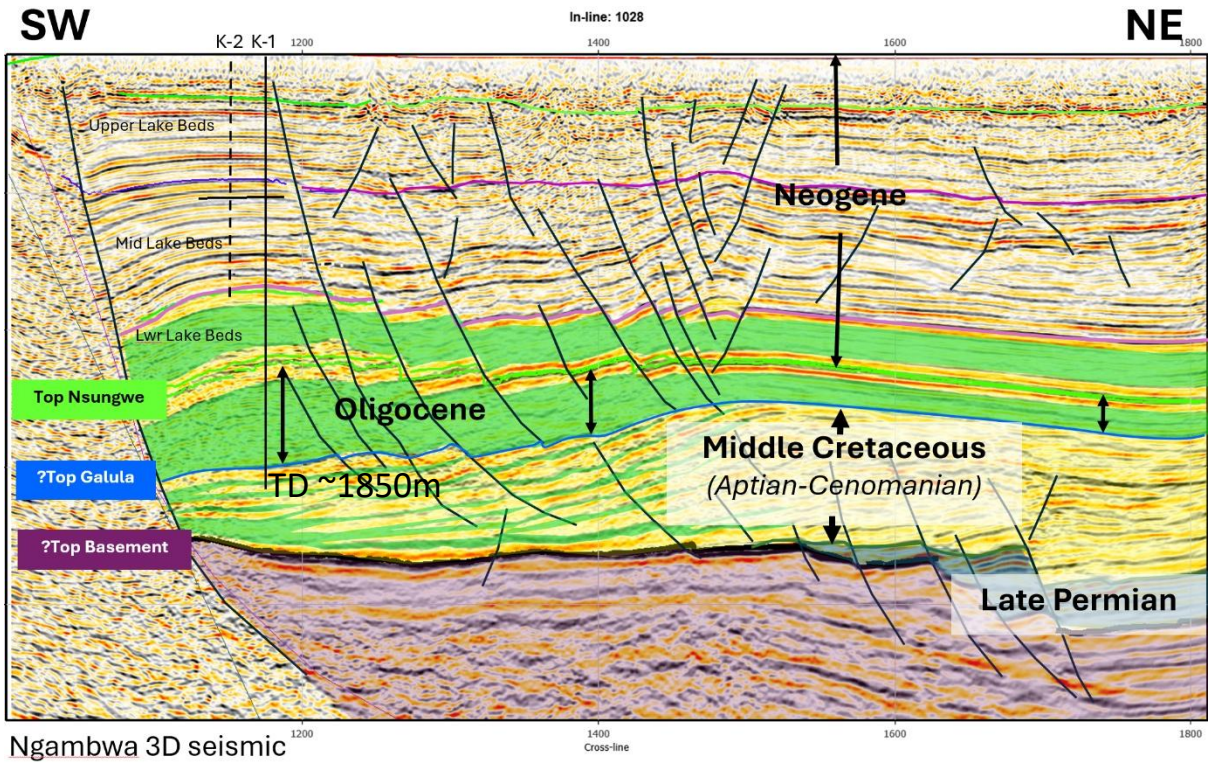
1. Maximising data collection (essential for reserves certification and offtake discussions)
2. Simplifying operations (focus on a primary well with clearly defined targets)
3. Reducing campaign duration (minimise possible weather interruptions and fast track results).

The key outcomes from this exercise are a reduction in the number of wells to be drilled, from two firm shallow wells to one firm deep well and one contingent well. A deep well will collect more data than the previous multi-well programs, reduce overall complexity, eliminate rig relocations, reduce exposure to the weather, and allow results to be fast-tracked.

Kinambo-1 will now extend down to 1,850m and intersect all primary target formations on the western margin. It will also intersect deeper secondary target formations that extend across the basin to the eastern margin. This approach will enable wireline logging and downhole sampling contractor, SLB, to gather a complete data set from one well quickly and efficiently, with onsite analysis of key data. This, in turn, will allow Noble Helium to analyse and evaluate results faster before proceeding to independent reserves and resources certification.

A second well will only be drilled if required (subject to a review of results from Kinambo-1).





Ngambwa 3D seismic

**Next Steps**

Kinambo-1 is expected to spud in November. Drilling operations will be followed by a logging and sampling program. The well may be completed for future production testing, subject to results.

It is Noble Helium's intention to commence discussions with potential offtakers once the initial data from Kinambo-1 becomes available. This will ensure that Noble Helium has a clear understanding of the market and potential customers prior to receiving independent certification of reserves and resources for the North Rukwa Project in the first half of 2027.

**Mr Dennis Donald, Executive Chairman of Noble Helium, said:**

"The amount of work our exploration, operations and management team have put into this drilling campaign to deliver the best outcome for Noble Helium shareholders is considerable. Our understanding of the sub-surface structures has been constantly evolving and the logistical challenges of operating in the Rukwa Basin have not diminished.

"The decision to focus on drilling one firm, deeper well will allow Noble Helium to gather more data faster and more efficiently than the original program, simplify operations, reduce risk, minimise time on site and reduce potential weather interruptions at the start of the rainy season.

"By fast-tracking the collection and analysis of a more competent dataset, we will be able to progress discussions with potential offtakers and facilitate the certification of reserves and resources for the western margin of the North Rukwa Helium Project and build-out our geological model for the eastern margin as well.

"I would like to thank our shareholders for their patience and acknowledge their ongoing support as we finalise preparations for drilling Kinambo-1."

Noble Helium will provide further updates on the Kinambo drilling campaign in coming weeks.

***This announcement has been authorised for release by the Board of Directors of Noble Helium Limited.***

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**About Noble Helium** (www.noblehelium.com.au)
Noble Helium is answering the world's growing need for a large-scale, geo-politically independent source of helium. Located along Tanzania's East African Rift System, the Company's North Rukwa Project has the potential to reduce global supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high value industrial gas.

Helium is essential to the development of new technologies, particularly in diagnostic, scientific and space exploration industries, and demand is growing as super computers and data centres underpin the rapid deployment of AI and nuclear fusion.

**ENDS**