ASX Announcement | 12 November 2026

Investor Webinar: X2M Data Centre Strategy and 200MW Pipeline

11:00am AEDT, Thursday 19 November 2026

X2M Connect Limited (ASX: X2M) invites shareholders and investors to a live investor briefing hosted by Managing Director & CEO, Mohan Jesudason.

Mr Jesudason will outline X2M's proposed regional data centre programme in Queensland and the Northern Territory, and the pathway to converting its 200MW+ pipeline into contracted capacity.

Register here: https://zoom.us/webinar/register/WN_VciT7vn4QbGeu3szxcVBtw#/registration

Mr Jesudason will cover:

- **10MW Queensland data centre:** The agreement for a 10MW AI-enabled data centre site with an estimated project cost of $250m, an existing 2.5MW grid connection, local government development approval and a power purchase agreement to supply the additional 7.5MW (ASX: 23 October 2026)
- **20MW under agreement:** Together with its first binding agreement, X2M now has 20MW of data centre capacity under agreement with an aggregate estimated project cost of more than $500m (ASX: 27 August 2026 and 23 October 2026)
- **Typical data centre economics:** Data centre revenue flows and opportunities to capture value
- **X2M and X2MDC:** Their respective roles and how they co-exist
- **Risk reduced by design:** X2M is targeting data centres on sites in low-population-density regional areas of Queensland and the Northern Territory, where there is greater access to land and power, and capacity can be built up as grid energy is secured or a behind-the-meter micro grid is built.
- **Business update:** An update on the progress of the Company's broader business

Investor Webinar Details:

- Date: Thursday 19 November 2026
- Time: 11:00am AEDT
- Register here: https://zoom.us/webinar/register/WN_VciT7vn4QbGeu3szxcVBtw#/registration
- Questions: A live Q&A will follow the presentation. Questions may be submitted via the registration page.

A recording will be made available to shareholders unable to attend. To receive the replay via email, please register and opt in to the mailing list.

Ends

The Board of X2M has approved this announcement.

For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M provides services to develop data centre and energy infrastructure precincts in regional Australia including design, supply, installation, commissioning and operation. X2M provides platform services to manage the data centre environment and energy and cooling networks for precincts leveraging AI to deliver optimised outcomes.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 90 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of service fees, hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.