Tribeca Investment Partners

Tribeca Investment Partners Pty Ltd
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To:	*Company Announcement*
Organisation:	*ASX*
Fax:	*1300 135 638*
From:	*Ken Liu*
Pages:	*4 (Including cover sheet)*
Date:	*12 November 2026*
Re:	**Form 605 - Notice of ceasing to be a substantial holder**

Message:

Please find attached Notice of ceasing to be a substantial holder for Kapstream Investment Trust (ASX:KIT).

Regards,

Ken Liu
Compliance Manager

Encl.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	**Kapstream Investment Trust(ASX:KIT)**
ACN/ARSN	**691 029 124**

1. Details of substantial holder (1)

Name	**Tribeca Investment Partners Pty Ltd**
ACN/ARSN (if applicable)	**080 430 100**

The holder ceased to be a substantial holder on **10/11/2026**

The previous notice was given to the company on **02/11/2026**

The previous notice was dated **02/11/2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	**Level 23, 1 O'Connell Street, Sydney NSW 2000**

Signature

print name	**Ken Liu**	capacity	**Compliance Manager**
sign here		date	**12/11/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing substantial shareholding

12-November-2026

Authorised signatory
Ken Liu

Date

2. Changes in relevant interests								
Date of change	**Person whose relevant interest changed**	**Nature of change / Consideration given in realtion to change**			**Class and Number of securities affected**		**Person's votes affected**	
02-Nov-26	Tribeca Investment Partners Pty Ltd as Investment Manager	On-market sell	AUD	9,728	Ord	5,916	Ord -	5,916
02-Nov-26		On-market sell	AUD	6,387	Ord	3,884	Ord -	3,884
02-Nov-26		On-market sell	AUD	6,142	Ord	3,735	Ord -	3,735
02-Nov-26		On-market sell	AUD	103,821	Ord	63,136	Ord -	63,136
03-Nov-26		On-market sell	AUD	23,915	Ord	14,661	Ord -	14,661
03-Nov-26		On-market sell	AUD	15,700	Ord	9,625	Ord -	9,625
03-Nov-26		On-market sell	AUD	15,097	Ord	9,255	Ord -	9,255
03-Nov-26		On-market sell	AUD	255,216	Ord	156,459	Ord -	156,459
04-Nov-26		On-market sell	AUD	3,997	Ord	2,444	Ord -	2,444
04-Nov-26		On-market sell	AUD	2,624	Ord	1,604	Ord -	1,604
04-Nov-26		On-market sell	AUD	2,524	Ord	1,543	Ord -	1,543
04-Nov-26		On-market sell	AUD	42,658	Ord	26,081	Ord -	26,081
05-Nov-26		On-market sell	AUD	1,266	Ord	772	Ord -	772
05-Nov-26		On-market sell	AUD	831	Ord	507	Ord -	507
05-Nov-26		On-market sell	AUD	799	Ord	487	Ord -	487
05-Nov-26		On-market sell	AUD	13,505	Ord	8,235	Ord -	8,235
06-Nov-26		On-market sell	AUD	15,401	Ord	9,328	Ord -	9,328
06-Nov-26		On-market sell	AUD	10,111	Ord	6,124	Ord -	6,124
06-Nov-26		On-market sell	AUD	9,721	Ord	5,888	Ord -	5,888
06-Nov-26		On-market sell	AUD	164,352	Ord	99,547	Ord -	99,547
09-Nov-26		On-market sell	AUD	2,452	Ord	1,464	Ord -	1,464
09-Nov-26		On-market sell	AUD	1,610	Ord	961	Ord -	961
09-Nov-26		On-market sell	AUD	1,548	Ord	924	Ord -	924
09-Nov-26		On-market sell	AUD	26,167	Ord	15,621	Ord -	15,621
10-Nov-26		On-market sell	AUD	36,663	Ord	21,690	Ord -	21,690
10-Nov-26		On-market sell	AUD	10,017	Ord	5,926	Ord -	5,926
10-Nov-26		On-market sell	AUD	24,066	Ord	14,238	Ord -	14,238
10-Nov-26		On-market sell	AUD	23,144	Ord	13,692	Ord -	13,692
10-Nov-26		On-market sell	AUD	391,250	Ord	231,468	Ord -	231,468