Carma Limited (ASX: CMA)
ABN 20 648 091 418

ASX Announcement
12 November 2026

Appointment of Independent Non-Executive Director

Carma Limited ("Carma") is pleased to announce the appointment of Tanya Cox as an Independent Non-Executive Director, effective from 1 December 2026. Ms Cox will also become Chair of the Audit and Risk Committee.

Ms Cox has more than 25 years of executive experience in financial services and property, including 11 years as Chief Operating Officer of Dexus. She is an experienced Chair and Non-Executive Director of listed and unlisted companies, and has chaired audit and risk committees across the property, technology and not-for-profit sectors.

Ms Cox joined Dexus in 2003 as Chief Operating Officer and Company Secretary. In 2012, her role expanded to include Executive General Manager - Property Services. She was a member of the Dexus Executive Committee and Investment Committee until she retired from her executive career in 2014. Before Dexus, Ms Cox was Director and Chief Operating Officer of NM Rothschild & Sons (Australia) Limited. Earlier, she was General Manager, Finance, Operations and IT at Bank of New Zealand (Australia).

Ms Cox has been a Non-Executive Director of Cromwell Property Group (ASX: CMW) since 2019. She is Chair of Equiem Holdings, a technology platform for commercial property, and Chair of the Australian Sustainable Built Environment Council. Her previous listed boards include BuildingIQ (ASX: BIQ) and OtherLevels Holdings (ASX: OLV), where she chaired the Audit and Risk Committees. She is a former Chair of the World Green Building Council and the Green Building Council of Australia.

Ms Cox holds a Master of Business Administration from the Australian Graduate School of Management (UNSW) and a Graduate Diploma in Applied Corporate Governance. She is a Fellow of the Australian Institute of Company Directors and the Governance Institute of Australia.

Owen Wilson, Independent Non-Executive Chairman of Carma, said "We are delighted to welcome Tanya to the Board. She is an experienced audit and risk committee chair across listed and unlisted companies, and she spent 11 years as Chief Operating Officer of Dexus. That combination of governance depth and operating experience will serve Carma and its shareholders well."

From 1 December 2026, the Board will comprise five directors, three of whom are independent:

- Owen Wilson – Independent Non-Executive Chairman
- Nicole Sparshott – Independent Non-Executive Director
- Tanya Cox – Independent Non-Executive Director
- Lachlan MacGregor – Co-Founder, Chief Executive Officer and Executive Director
- Yosuke Hall – Co-Founder, Chief Commercial Officer and Executive Director

In accordance with Carma's Constitution and ASX Listing Rule 14.4, Ms Cox will stand for election at Carma's next Annual General Meeting in 2027.

This announcement has been authorised by the Board of Directors of Carma

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About Carma Limited

Carma is transforming the way Australians buy and sell pre-owned cars. Headquartered in Sydney, Australia, Carma is a fully digital platform that delivers a simpler, smarter and more transparent experience. With an extensive range of quality vehicles, every car is rigorously inspected and reconditioned through a process that's verified by the NRMA, who have named Carma their Preferred Used Car Dealership.

Customers can buy online and checkout in under 10 minutes with fixed pricing, integrated finance, extended coverage, and a 7-day return policy. Selling is just as seamless: customers receive a fast, data-driven offer and instant payment. It's a safer, smarter alternative to private sales, without the hassle or risk. Visit carma.com.au to learn more.