Announcement Summary

Entity name

OREZONE GOLD CORPORATION

Date of this announcement

Thursday November 12, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at $3.06 and expiring 14 October 2031	5,933	14/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

OREZONE GOLD CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

686478875

1.3 ASX issuer code

ORE

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at $3.06 and expiring 14 October 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20250806/pdf/06mln6jb61kyqg.pdf

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 3.06000000

Expiry date

15/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OREAX : COMMON STOCK -TSX

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20250806/pdf/06mln6jb61kyqg.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

5,933

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORE : CDI 1:1 FOREIGN EXEMPT TSX	28,187,895

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OREAY : OPTION EXPIRING 13-APR-2031 EX CAD 2.44	806,657
OREAF : OPTION EXPIRING 22-DEC-2026 EX CAD 1.25	388,329
OREAG : OPTION EXPIRING 03-FEB-2027 EX CAD 1.18	603,965
OREAH : OPTION EXPIRING 09-MAR-2027 EX CAD 1.50	150,000
OREAI : OPTION EXPIRING 11-APR-2027 EX CAD 1.60	200,000
OREAK : OPTION EXPIRING 24-JUN-2027 EX CAD 1.32	84,057
OREAJ : OPTION EXPIRING 23-JUN-2027 EX CAD 0.78	3,950,000
OREAM : OPTION EXPIRING 11-JAN-2028 EX CAD 0.81	1,100,000
OREAL : OPTION EXPIRING 17-JUL-2027 EX CAD 0.78	300,000
OREAN : OPTION EXPIRING 19-JAN-2028 EX CAD 1.26	1,719,739
OREAO : OPTION EXPIRING 15-JUN-2028 EX CAD 1.20	81,985
OREAP : OPTION EXPIRING 17-OCT-2028 EX CAD 0.89	300,000
OREAQ : OPTION EXPIRING 18-JAN-2029 EX CAD 0.80	3,322,099
OREAR : OPTION EXPIRING 07-JUN-2029 EX CAD 0.72	107,488
OREAS : OPTION EXPIRING 16-JAN-2030 EX CAD 0.70	4,353,634

OREAT : RESTRICTED SHARE UNITS	4,904,359
OREAU : DEFERRED SHARE UNITS	1,694,071
OREAAA : OPTION EXPIRING 01-OCT-2031 EX CAD 3.17	17,141
OREAZ : EMPLOYEE NON-QUALIFIED STOCK	334,844
OREAX : COMMON STOCK -TSX	690,930,803
OREAW : OPTION EXPIRING 02-SEP-2031 EX CAD 2.63	5,551
New class - code to be confirmed : Unlisted options exercisable at $3.06 and expiring 14 October 2031	5,933