Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To AIC Mines Limited

ACN/ARSN/APFRN 060 156 452

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name Nordana Pty Ltd (ACN 009 087 414); El-Raghy Kriewaldt Pty Ltd (ACN 009 091 516); El-Raghy Pty Ltd (ACN 632 513 010); and Josef El-Raghy

ACN/ARSN/APFRN (if applicable) See above

NFPFRN (if applicable)

The holder ceased to be a substantial holder on 11/11/2026

The previous notice was given to the company on 30/06/2025

The previous notice was dated 30/06/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See Appendix A				
11/11/2026	Josef El-Raghy	Dilution of voting power as a result of the issue of ordinary shares by AIC Mines Limited.	N/A	Ordinary shares - no change in holding (41,700,000)	41,700,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Not applicable. No change in association.	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nordana Pty Ltd	C/- Gooding Partners, Level 9 1 William Street, Perth, WA, 6000
El-Raghy Kriewaldt Pty Ltd	C/- Gooding Partners, Level 9 1 William Street, Perth, WA, 6000
El-Raghy Pty Ltd	C/- Gooding Partners, Level 9 1 William Street, Perth, WA, 6000
Mr Josef El-Raghy	12 Jameson Street, Swanbourne, WA, 6010

Signature

print name Josef El-Raghy capacity For and on behalf of Substantial Shareholders

sign here  date 12/11/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of accompany constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

*Note: The relevant interests of all substantial holders changed as outlined above. This column refers to the registered holder involved in each trade since the previous Form 604.

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
21/08/2025	El-Raghy Kriewaldt Pty Ltd	Participation in Placement	$300,000.00	1,000,000 Ordinary Shares	1,000,000
23/10/2026	El-Raghy Kriewaldt Pty Ltd	On Market Purchases	$139,652.27	200,000 Ordinary Shares	200,000
26/10/2026	El-Raghy Kriewaldt Pty Ltd	On Market Purchases	$104,614.95	150,000 Ordinary Shares	150,000
04/11/2026	El-Raghy Kriewaldt Pty Ltd	On Market Purchases	$217,731.34	350,000 Ordinary Shares	350,000

Particulars of each relevant interest of the substantial holder in voting securities after the changes above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Nordana Pty Ltd	Nordana Pty Ltd	Nordana Pty Ltd	Relevant interest pursuant to section 608(1) of the Corporations Act	8,000,000 Shares	8,000,000
El-Raghy Kriewaldt Pty Ltd	El-Raghy Kriewaldt Pty Ltd	El-Raghy Kriewaldt Pty Ltd	Relevant interest pursuant to section 608(1) of the Corporations Act	33,700,000 Shares	33,700,000
El-Raghy Pty Ltd	El-Raghy Kriewaldt Pty Ltd	El-Raghy Kriewaldt Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act	33,700,000 Shares	33,700,000
Josef El-Raghy	Nordana Pty Ltd and El-Raghy Kriewaldt Pty Ltd	Nordana Pty Ltd and El-Raghy Kriewaldt Pty Ltd	Relevant interest in the shares held by Nordana Pty Ltd and El-Raghy Kriewaldt Pty Ltd pursuant to section 608(3) of the Corporations Act	41,700,000 Shares	41,700,000