ACN 103 367 684

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12 NOVEMBER 2026

Notice under Section 708A(5)(e)

Red Metal Limited (the Company) confirms the allotment on 12 November 2026 of 4,550,000 ordinary fully paid shares (Shares) upon the exercise of the same number of unquoted options.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This release was authorised by the Company's Managing Director, Mr Rob Rutherford.

For further information concerning the Company's operations and plans for the future please refer to the recently updated website or contact Rob Rutherford, Managing Director at:

Phone: +61 (0)2 9281-1805

Email: rrutherford@redmetal.com.au

Website: www.redmetal.com.au